



For Immediate Release

Invesco PowerShares Launches Industry's First Three Actively Managed Equity Exchange-Traded Funds

CHICAGO – April 11, 2008 – Invesco PowerShares, a leading provider of exchange-traded funds (ETFs), announced that the industry's first three actively managed equity ETFs and PowerShares' first actively managed fixed-income ETF are scheduled to begin trading today on the NYSE Arca.

The ticker symbols and portfolio names are as follows:

- PLK - PowerShares Active Low Duration Fund
- PMA - PowerShares Active Mega Cap Fund
- PQY - PowerShares Active AlphaQ Fund
- PQZ - PowerShares Active Alpha Multi-Cap Fund

"PowerShares is honored to participate in ushering in the Actively Managed ETF revolution, the most significant industry event since its inception 15 years ago," said Bruce Bond, president and CEO of Invesco PowerShares. "We believe the advent of actively-managed ETFs has the potential to change the way people invest in the future, thus altering the investing landscape as we know it today. The introduction of Active ETFs further amplifies PowerShares' ongoing commitment to providing investment advisers with innovative financial excellence."

Invesco PowerShares is a part of Invesco, Ltd. a leading independent global investment management company.

"The introduction of active equity ETFs represents a milestone for Invesco and for the investment management industry," said Invesco President and CEO Martin L. Flanagan. "It enables us to provide clients further access to our comprehensive, high-quality investment management capabilities through the convenience of an ETF."

PowerShares Active Low Duration Fund and PowerShares Active Mega Cap Fund will be managed by Invesco. PowerShares Active AlphaQ Fund and PowerShares Active Alpha Multi-Cap Fund will be subadvised by AER Advisors, Inc.

PowerShares Active Low Duration Fund seeks to provide total return by investing in a portfolio of U.S. government, corporate and agency debt securities selected by Invesco World-Wide Fixed Income. The Fund seeks to outperform its benchmark, Lehman Brothers 1–3 Year U.S. Treasury Index, by applying an actively managed, top-down portfolio construction and bottom-up security selection total return strategy. The Fund's effective duration is estimated to be in the range

of zero to three years. The Fund's portfolio holdings will be disclosed daily on the Fund's website.

Brendan Gau and Scot Johnson, who have more than 25 years of investment experience between them, will serve as portfolio managers for the PowerShares Active Low Duration Portfolio. The fund's unitary fee will be 0.29%.

PowerShares Active Mega Cap Fund seeks to provide long-term growth of capital by investing primarily in the equity securities of mega-capitalization companies according to a quantitative approach developed by Invesco Quantitative Strategies. The methodology seeks to outperform its benchmark, the Russell Top 200[®] Index, by employing a systematic approach to portfolio management that includes quantitative models based on fundamental and technical evaluations and an optimization process that seeks to effectively manage relative risk. The Fund's portfolio holdings will be disclosed daily on the Fund's website.

Jeremy S. Lefkowitz is the lead manager of the portfolio management team at Invesco Quantitative Strategies. Mr. Lefkowitz has 40 years of investment experience. For more than 23 years, Invesco Quantitative Strategies Group has managed equity strategies using an active research-based stock selection process with careful risk management in an attempt to provide clients with consistent returns. Central to the investment process is a proprietary Stock Selection Model designed to consistently capture alpha through the systematic application of key financial indicators and behavioral concepts. The Fund's unitary fee will be 0.75%.

PowerShares Active AlphaQ Fund seeks to provide long-term capital appreciation by investing in a portfolio of approximately 50 securities listed on the Nasdaq Global Market, selected pursuant to a proprietary stock screening methodology developed by AER Advisors, Inc. AER's investment process seeks to achieve returns in excess of the NASDAQ 100[®] Index by focusing on the stocks identified through AER's proprietary stock screening methodology. The Fund's portfolio holdings will be disclosed daily on the Fund's website.

David J. O'Leary, who has more than 35 years of investment industry experience, will serve as lead Portfolio Manager to the fund. The Fund seeks to outperform traditional ETFs by using proprietary research methods, and by measuring money flows and fundamentals from current public data. The fund's unitary fee will be 0.75%.

PowerShares Active Alpha Multi-Cap Fund seeks to provide long-term capital appreciation by investing in a portfolio of approximately 50 securities selected pursuant to a proprietary stock screening methodology developed by AER Advisors, Inc. The investment process seeks to achieve returns in excess of the S&P 500[®] Index by focusing on the stocks identified through AER's stock screening methodology. The Fund's portfolio holdings will be disclosed daily on the Fund's website.

David J. O'Leary, who has more than 35 years of investment industry experience, will serve as lead Portfolio Manager to the fund. The Fund seeks to outperform traditional ETFs by using proprietary research methods, and by measuring money

flows and fundamentals from current public data. The Fund's unitary fee will be 0.75%.

Invesco PowerShares is leading the intelligent ETF revolution through its family of more than 100 domestic, international and active exchange-traded funds. With assets under management of \$12.75 billion, PowerShares ETFs trade on all of the major U.S. stock exchanges that trade ETFs. For more information, please visit us at www.invescopowershares.com.

Invesco PowerShares is a part of Invesco, Ltd. a leading independent global investment management company, dedicated to helping people worldwide build their financial security. By delivering the combined power of its distinctive worldwide investment management capabilities, including AIM, Atlantic Trust, Invesco, Perpetual, PowerShares, Trimark, and WL Ross, Invesco provides a comprehensive array of enduring investment solutions for retail, institutional and high net worth clients around the world. Operating in 20 countries, the company is currently listed on the New York Stock Exchange under the symbol IVZ. Additional information is available at www.invesco.com.

AER Advisors is a private financial services firm located in Rye Beach, N.H. The firm's primary focus is on product development of actively managed ETFs. The PowerShares Active Alpha ETFs are based on a flexible universe of over 3,000 U.S. exchange listed stocks and seeks to outperform traditional index ETFs by using a proprietary research methodology developed by AER Advisors, Inc. For more information, please visit www.aeradvisors.com.

Risks of Owning Actively Managed Exchange-Traded Funds

There are risks involved with investing in the Funds. The Funds are actively managed and because actively managed ETFs have a limited trading history, there can be no assurance as to whether and to what extent the Funds' shares will trade at premiums or discounts to net asset value. Shares are not FDIC insured, may lose value and have no bank guarantee. You may lose money investing in the Funds.

*The **PowerShares Active Low Duration Fund** may be subject to risks associated with interest rate fluctuations, investments in high yield below investment grade securities and mortgage- and asset-backed securities. Please read the prospectus for more information.*

*The **PowerShares Active Mega Cap Fund** and **PowerShares Active Low Duration Fund** may be subject to risks associated with the use of derivatives, engaging in leverage transactions and their status as non-diversified portfolios. The value of derivatives may rise or fall more rapidly than other investments. The use of leverage may cause the Funds' portfolios to liquidate portfolio positions when it may not be advantageous to do so to satisfy their obligations.*

*Additionally, the **PowerShares Active Mega Cap Fund**, **PowerShares Active AlphaQ Fund** and **PowerShares Active Alpha Multi-Cap Fund** may be subject to market risk, equity risk and small- and medium-capitalization company risk.*

Small- and mid-cap companies tend to be more vulnerable to adverse developments and more volatile than larger companies.

Shares are not individually redeemable and owners of the shares may acquire those shares from the Fund and tender those shares for redemption to the Fund in Creation Units only, typically consisting of aggregations of 50,000 shares.

All four funds will be advised by Invesco PowerShares Capital Management LLC. *PowerShares Active Low Duration Fund and PowerShares Active Mega Cap Fund will be managed by the Invesco World-Wide Fixed Income and Invesco Quantitative Strategies teams, respectively, both of which are groups within Invesco Institutional (N.A.), Inc., sub-adviser to the funds. PowerShares Active AlphaQ Fund and PowerShares Active Alpha Multi-Cap Fund will be sub-advised by AER Advisors, Inc.*

Invesco Aim Distributors, Inc. is the distributor of the PowerShares Actively Managed Exchange-Traded Fund Trust.

An investor should consider each Fund's investment objective, risks, charges and expenses carefully before investing. The prospectus contains this and other information about the Funds. For more complete information about the Funds or to obtain a prospectus, call 800.983.0903. Please read the prospectus carefully before investing.

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