



**For Immediate Release**

## **Invesco PowerShares to Introduce Family of Global Asset Allocation ETFs**

### ***Strategic Asset Allocation Delivered within the Tax-Efficient ETF Structure***

**Chicago, Ill. – May 1, 2008** – Invesco PowerShares Capital Management LLC, a leading provider of exchange-traded funds (ETFs), today announced the anticipated listing of three innovative ETF portfolios designed to provide investors convenient access to long-term, core asset allocation strategies through investment in other ETFs. The new portfolios, based on three defined risk profiles targeting a given percentage of investment in equity and fixed-income securities: balanced, balanced growth and growth, are expected to begin trading May 15, 2008 on the American Stock Exchange.

The anticipated ticker symbols and ETF portfolio names are:

- PCA - PowerShares Autonomic Balanced NFA Global Asset Portfolio
- PAO - PowerShares Autonomic Balanced Growth NFA Global Asset Portfolio
- PTO - PowerShares Autonomic Growth NFA Global Asset Portfolio

PowerShares Autonomic Global Asset Portfolios are the first of a new family of PowerShares ETF portfolios that seek to provide global, risk-controlled asset allocation strategies through investment in other ETFs.

“We are truly thrilled to provide investors efficient access to world-class asset allocation strategies using the benefit-rich ETF format,” said Bruce Bond, president and CEO of Invesco PowerShares. “The Autonomic NFA Global Asset Portfolios seek to deliver the benefits of risk-targeted asset allocation combined with the anticipated tax efficiency of ETFs.”

Asset allocation is an investment strategy that seeks to balance risk and reward in a portfolio by spreading investments over several types of asset classes, such as equities, fixed-income and other non-equity correlated assets. Widely considered to be the basis of a properly designed long-term investment program, strategic asset allocation is employed by institutions and sophisticated investors to reduce a portfolio’s exposure to a downturn in any one particular type of asset, while seeking to provide higher risk-adjusted returns over the long term.

The New Frontier Global Dynamic Indexes underlying the PowerShares Autonomic NFA Global Asset Portfolios are constructed using the patented Resampled Efficiency™ (RE) optimization process from New Frontier Advisors.

“With Resampled Efficiency, the PowerShares Autonomic ETFs bring state-of-the-art institutional quality asset management tools that are designed to maximize core investment

management and long-term objectives to advisors and investors, including demonstrably improved portfolio optimization and rebalancing,” said Dr. Richard Michaud, president and CIO of New Frontier Advisors, LLC.

Michaud noted that with attributes like transparency, tax-efficiency and access to nearly every major asset class, ETFs are an ideal asset allocation tool. “We are pleased to join with Invesco PowerShares to bring these innovative products to market,” he said.

Product information on PowerShares Autonomic NFA Global Asset Portfolios is as follows:

The **PowerShares Autonomic Balanced NFA Global Asset Portfolio (PCA)** is based on the New Frontier Global Dynamic<sup>®</sup> Balanced Index. This “Index of ETFs” is designed to select ETFs and their appropriate weights through New Frontier Advisors’ proprietary and patented Resampled Efficiency<sup>™</sup> optimization process. PCA covers a combination of asset classes designed to maximize long-term returns for a risk profile that includes approximately 60% equities and 40% taxable fixed-income.

The **PowerShares Autonomic Balanced Growth NFA Global Asset Portfolio (PAO)** is based on the New Frontier Global Dynamic<sup>®</sup> Balanced Growth Index. This “Index of ETFs” is designed to select ETFs and their appropriate weights through New Frontier Advisors’ proprietary and patented Resampled Efficiency<sup>™</sup> optimization process. PAO covers a combination of asset classes designed to maximize long-term returns for a risk profile that includes approximately 75% equities and 25% taxable fixed-income.

The **PowerShares Autonomic Growth NFA Global Asset Portfolio (PTO)** is based on the New Frontier Global Dynamic<sup>®</sup> Growth Index. This “Index of ETFs” is designed to select ETFs and their appropriate weights through New Frontier Advisors’ proprietary and patented Resampled Efficiency<sup>™</sup> optimization process. PTO covers a combination of asset classes designed to maximize long-term returns for a risk profile that includes approximately 90% equities and 10% taxable fixed-income.

The Indexes underlying the PowerShares Autonomic NFA Global Asset Portfolios will generally include ETFs advised by Invesco PowerShares Capital Management LLC or its affiliates; or if the asset exposure sought is not available through a PowerShares ETF, the NFA Global Asset Portfolios will include ETFs advised by unaffiliated entities.

**Invesco PowerShares** is leading the intelligent ETF revolution through its family of more than 100 domestic, international and actively managed exchange-traded funds. With assets under management of \$12.75 billion, PowerShares ETFs trade on all of the major U.S. stock exchanges that trade ETFs. For more information, please visit us at [www.invescopowershares.com](http://www.invescopowershares.com).

Invesco PowerShares is a part of Invesco Ltd., a leading independent global investment management company, dedicated to helping people worldwide build their financial security. By delivering the combined power of its distinctive worldwide investment management capabilities, including AIM, Atlantic Trust, Invesco, Perpetual, PowerShares, Trimark, and WL Ross, Invesco provides a comprehensive array of enduring investment solutions for retail, institutional and high-net-worth clients around the world. Operating in 20 countries, the company is currently listed on the New York Stock Exchange under the symbol IVZ. Additional information is available at [www.invesco.com](http://www.invesco.com).

**New Frontier Advisors, LLC** (NFA) offers global, risk-controlled, strategic asset allocations that are intended as long-term or core investments in a well-defined investment program. NFA is a Boston-based institutional research and investment advisory firm with an extensive background in quantitative research, consulting and management. The firm continues to pioneer new developments in asset allocation and portfolio selection. Based on cutting-edge practical economic theory, NFA's services help institutional investors worldwide select and maintain more effective portfolios.

## **Risks of Owning Exchange-Traded Funds**

There are risks involved with investing in the Funds. There are risks involved with investing in ETFs, including possible loss of money. The Funds are not actively managed and are subject to risks similar to stocks. Shares are subject to risks. Shares are not FDIC insured, may lose value and have no bank guarantee.

The Funds pursue their investment objectives primarily by investing their assets in the Funds' underlying ETFs rather than investing directly in stocks, bonds, cash or other investments. The Funds' investment performance, because they are funds of funds, depends on the investment performance of the underlying ETFs in which they invest. An investment in the PowerShares Autonomic Balanced NFA Global Asset Portfolio, PowerShares Autonomic Balanced Growth NFA Global Asset Portfolio and the PowerShares Autonomic Growth NFA Global Asset Portfolio are subject to the risks associated with their underlying ETFs that comprise the Underlying Indexes. The Funds will indirectly pay a proportional share of the asset-based fees of the underlying ETFs in which they invest. There is a risk that New Frontier Advisors' evaluations and assumptions regarding the broad asset classes represented in the Underlying indexes may be incorrect, based on actual market conditions. In addition, at times the segments of the market represented by constituent underlying ETFs in the underlying indexes may be out of favor and underperform other segments. Investment in underlying ETFs may subject the Funds to the following risks: Market Risk; Non-Correlation Risk; Replication Management Risk; Equity Securities Risk; Fixed-Income Securities Risk; Zero Coupon Securities Risk; Mortgage-Backed Securities Risk; Small and Medium-Sized Company Risk; Large- Sized Company Risk; Value Investing Style Risk; Growth Investing Risk; Foreign Securities Risk; Developing Markets Securities Risk; Emerging Markets Securities and Commodities Risk, among others. Please see the prospectus for more complete risk information.

PowerShares ETFs are not sponsored, endorsed, sold, or promoted by New Frontier Advisors, LLC (NFA). NFA makes no representation or warranty, express or implied, to the owners of PowerShares ETFs or any member of the public regarding the advisability of investment in securities generally, or in PowerShares ETFs particularly, or the ability of the NFA indices to track global economic growth. NFA expressly disclaims all warranties of merchantability and fitness for a particular purpose with respect to the NFA Global Dynamic Indices and any data included therein. NFA's only relationship to Invesco PowerShares is the licensing of the NFA Global Dynamic Indices, which is determined and composed by NFA and calculated by the American Stock Exchange.

**Shares are not individually redeemable and owners of the shares may acquire those shares from the Funds and tender those shares for redemption to the Funds in Creation Unit aggregations only, typically consisting of 100,000 shares.**

**Invesco Aim Distributors, Inc. is the distributor of the PowerShares Exchange-Traded Fund Trust II.**

Invesco PowerShares Capital Management LLC., Invesco Aim Distributors, Inc. and Invesco Institutional (N.A.), Inc. are indirect, wholly owned subsidiaries of Invesco Ltd.

*An investor should consider the Funds' investment objectives, risks, charges and expenses carefully before investing. For this and more complete information about the Funds call 800.983.0903 or visit the website [www.invescopowershares.com](http://www.invescopowershares.com) for a prospectus. Please read the prospectus carefully before investing.*

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