



**Invesco PowerShares To Transfer 79 PowerShares ETFs From The
American Stock Exchange (the “Amex”) to NYSE Arca In Connection With NYSE
Euronext’s Acquisition of The Amex**

CHICAGO – Oct. 17, 2008 – Invesco PowerShares Capital Management LLC, a leading provider of exchange-traded funds (ETFs), today announced that it anticipates transferring 79 PowerShares ETFs currently listed on the American Stock Exchange (Amex) to the NYSE Arca listing and trading platform. The move of the PowerShares ETFs comes as a result of the merger of the Amex and NYSE Euronext, the holding company for NYSE Arca. On Oct. 1, 2008, the Amex and NYSE Euronext announced that their transaction had successfully closed. To accommodate one of the largest fund transfers in the history of the exchanges, Invesco PowerShares will bring these funds to NYSE Arca in two phases. It is anticipated that the last trading day on the Amex for most of these PowerShares ETFs will be Friday, Oct. 31, 2008 with Monday, Nov. 3, 2008 being the first trading day on NYSE Arca. It is then anticipated that a second group of the remaining PowerShares ETFs will leave Amex and begin trading on NYSE Arca on or about Nov. 25, 2008. Current shareholders are not required to take any actions as a result of this change.

The entire list of PowerShares ETFs moving to NYSE Arca is provided in the following table:

Ticker Symbol	PowerShares ETF
PAO	PowerShares Autonomic Balanced Growth NFA Global Asset Portfolio
PBD	PowerShares Global Clean Energy Portfolio
PBE	PowerShares Dynamic Biotechnology & Genome Portfolio
PBJ	PowerShares Dynamic Food & Beverage Portfolio
PBS	PowerShares Dynamic Media Portfolio
PBW	PowerShares WilderHill Clean Energy Portfolio
PCA	PowerShares Autonomic Balanced NFA Global Asset Portfolio
PCY	PowerShares Emerging Markets Sovereign Debt Portfolio
PDN	PowerShares FTSE RAFI Developed Markets ex-U.S. Small-Mid Portfolio
PDQ	PowerShares FTSE RAFI Asia Pacific ex-Japan Small-Mid Portfolio
PEH	PowerShares Dynamic Europe Portfolio
PEJ	PowerShares Dynamic Leisure and Entertainment Portfolio
PEY	PowerShares High Yield Equity Dividend Achievers™ Portfolio
PEZ	PowerShares Dynamic Consumer Discretionary Sector Portfolio
PFA	PowerShares Dynamic Developed International Opportunities Portfolio
PFI	PowerShares Dynamic Financial Sector Portfolio
PFM	PowerShares Dividend Achievers™ Portfolio
PFP	PowerShares International Listed Private Equity Portfolio
PGF	PowerShares Financial Preferred Portfolio
PGJ	PowerShares Golden Dragon Halter USX China Portfolio
PGX	PowerShares Preferred Portfolio
PGZ	PowerShares Dynamic Aggressive Growth Portfolio

PHB	PowerShares High Yield Corporate Bond Portfolio
PHJ	PowerShares High Growth Rate Dividend Achievers™ Portfolio
PHO	PowerShares Water Resources Portfolio
PHW	PowerShares Dynamic Hardware & Consumer Electronics Portfolio
PIC	PowerShares Dynamic Insurance Portfolio
PID	PowerShares International Dividend Achievers™ Portfolio
PIO	PowerShares Global Water Portfolio
PIQ	PowerShares Dynamic MagniQuant Portfolio
PIV	PowerShares Value Line Timeliness™ Select Portfolio
PJB	PowerShares Dynamic Banking Portfolio
PJF	PowerShares Dynamic Large Cap Portfolio
PJG	PowerShares Dynamic Mid Cap Portfolio
PJM	PowerShares Dynamic Small Cap Portfolio
PJP	PowerShares Dynamic Pharmaceuticals Portfolio
PKB	PowerShares Dynamic Building & Construction Portfolio
PKW	PowerShares Buyback Achievers™ Portfolio
PLW	PowerShares 1-30 Laddered Treasury Portfolio
PMR	PowerShares Dynamic Retail Portfolio
PPA	PowerShares Aerospace & Defense Portfolio
PRN	PowerShares Dynamic Industrials Sector Portfolio
PSI	PowerShares Dynamic Semiconductors Portfolio
PSJ	PowerShares Dynamic Software Portfolio
PSL	PowerShares Dynamic Consumer Staples Sector Portfolio
PSP	PowerShares Listed Private Equity Portfolio
PTE	PowerShares Dynamic Telecommunications & Wireless Portfolio
PTF	PowerShares Dynamic Technology Sector Portfolio
PTH	PowerShares Dynamic Healthcare Sector Portfolio
PTJ	PowerShares Dynamic Healthcare Services Portfolio
PTO	PowerShares Autonomic Growth NFA Global Asset Portfolio
PUA	PowerShares Dynamic Asia Pacific Portfolio
PUI	PowerShares Dynamic Utilities Portfolio
PUW	PowerShares WilderHill Progressive Energy Portfolio
PVI	PowerShares VRDO Tax-Free Weekly Portfolio
PVM	PowerShares Dynamic Deep Value Portfolio
PWB	PowerShares Dynamic Large Cap Growth Portfolio
PWC	PowerShares Dynamic Market Portfolio
PWD	PowerShares FTSE RAFI Europe Small-Mid Portfolio
PWJ	PowerShares Dynamic Mid Cap Growth Portfolio
PWO	PowerShares Dynamic OTC Portfolio
PWP	PowerShares Dynamic Mid Cap Value Portfolio
PWT	PowerShares Dynamic Small Cap Growth Portfolio
PWV	PowerShares Dynamic Large Cap Value Portfolio
PWY	PowerShares Dynamic Small Cap Value Portfolio
PWZ	PowerShares Insured California Municipal Bond Portfolio
PXE	PowerShares Dynamic Energy Exploration & Production Portfolio
PXH	PowerShares FTSE RAFI Emerging Markets Portfolio
PXI	PowerShares Dynamic Energy Sector Portfolio
PXJ	PowerShares Dynamic Oil & Gas Services Portfolio
PXN	PowerShares Lux Nanotech Portfolio
PXQ	PowerShares Dynamic Networking Portfolio

PYH	PowerShares Value Line Industry Rotation Portfolio
PYZ	PowerShares Dynamic Basic Materials Sector Portfolio
PZA	PowerShares Insured National Municipal Bond Portfolio
PZD	PowerShares Cleantech™ Portfolio
PZI	PowerShares Zacks Micro Cap Portfolio
PZJ	PowerShares Zacks Small Cap Portfolio
PZT	PowerShares Insured New York Municipal Bond Portfolio

Invesco PowerShares is leading the intelligent ETF revolution through its family of more than 100 domestic and international index-based and actively managed exchange-traded funds. With assets under management as of June 30, 2008, of \$13.95 billion, PowerShares ETFs trade on all of the major U.S. stock exchanges that trade ETFs. For more information, please visit us at www.invescopowershares.com.

Invesco PowerShares is a part of Invesco Ltd., a leading independent global investment management company dedicated to helping people worldwide build their financial security. By delivering the combined power of its distinctive worldwide investment management capabilities, including AIM, Atlantic Trust, Invesco, Perpetual, PowerShares, Trimark, and WL Ross, Invesco provides a comprehensive array of enduring investment solutions for retail, institutional and high-net-worth clients around the world. Operating in 20 countries, the company is currently listed on the New York Stock Exchange under the symbol IVZ. Additional information is available at www.invesco.com.

There are risks involved with investing in ETFs including possible loss of money. Shares are not actively managed and are subject to risk similar to stocks and covered call options, as well as those risks related to short selling and margin maintenance. Ordinary brokerage commissions apply.

Shares are not FDIC insured, may lose value and have no bank guarantee.

Shares are not individually redeemable and owners of the shares may acquire those shares from the Funds and tender those shares for redemption to the Funds in Creation Unit aggregations only, typically consisting of 100,000 shares.

PowerShares® is a registered trademark of Invesco PowerShares Capital Management LLC. Invesco PowerShares Capital Management LLC and Invesco Aim Distributors, Inc. are indirect, wholly owned subsidiaries of Invesco Ltd.

Invesco Aim Distributors, Inc. is the distributor of the PowerShares Exchange-Traded Fund Trust and the PowerShares Exchange-Traded Fund Trust II.

An investor should consider the Funds' investment objectives, risks, charges and expenses carefully before investing. For a copy of the prospectus, which contains this and other information about the Funds, call 800.983.0903 or visit our website www.invescopowershares.com. Please read the prospectus carefully before investing.

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