

ADRD

As of Dec. 31, 2009

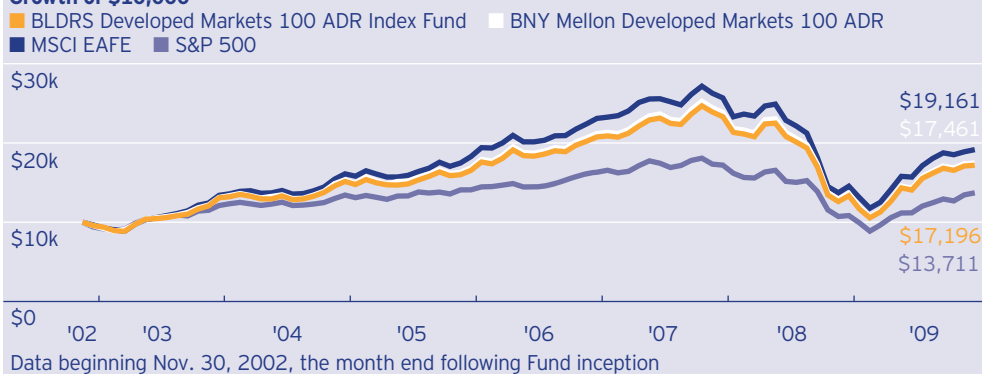
Fund Description

The BLDRS Developed Markets 100 ADR Index Fund is based on the BNY Mellon Developed Markets 100 ADR Index, which is a capitalization-weighted index designed to track the performance of approximately 100 developed market-based depositary receipts. The portfolio is rebalanced and reconstituted quarterly.

There are risks involved with investing in ETFs, including possible loss of money. Shares are not actively managed and are subject to risks similar to those of stocks, including those regarding short selling and margin maintenance requirements. Ordinary brokerage commissions apply.

BLDRS Developed Markets 100 ADR Index Fund

Growth of \$10,000¹



Fund Performance & Index History (%)¹

	1 Year	3 Year	5 Year	10 Year	Fund Inception ²
Underlying Index					
BNY Mellon					
Developed Markets 100 ADR	28.19	-6.26	2.62	-	8.63
Benchmark Indexes					
MSCI EAFE	31.78	-6.04	3.54	-	10.18
S&P 500	26.47	-5.62	0.42	-	5.34
Fund					
NAV	28.88	-6.09	2.58	-	8.61
After Tax Held	26.96	-7.36	1.38	-	7.48
After Tax Sold	18.61	-5.74	1.58	-	6.90
Market Price	29.19	-6.13	2.59	-	8.66

Fund Data³

BLDRS Developed Markets 100 ADR Index Fund ADRD
Intraday NAV (IIV) ADRDI

Underlying Index Data

BNY Mellon Developed Markets 100 ADR BKTDM
Index Provider BNY Mellon

5-Year Alpha, Beta and Correlation^{1,3}

Data shown are that of the underlying Index relative to each respective benchmark index.

	Alpha	Beta	Correlation
MSCI EAFE	-0.81	1.02	0.97
S&P 500	3.15	1.15	0.83

Performance data quoted represents past performance. As stated in the Fund's prospectus, the gross annual fund operating expense ratio was 0.21%. Past performance is not a guarantee of future results; current performance may be higher or lower than performance quoted. Investment returns and principal value will fluctuate and Shares, when redeemed, may be worth more or less than their original cost. The Shares' performance reflects fee waivers, absent which performance would have been lower. See invescopowershares.com to find the most recent month-end performance numbers. After Tax Held represents total return after taxes on distributions and assumes Shares have not been sold. After Tax Sold represents total return after taxes on distributions and the sale of Fund Shares. After Tax Held and After Tax Sold are based on NAV. Market returns are based on the midpoint of the bid/ask spread at 4 p.m. ET and do not represent the returns an investor would receive if shares were traded at other times.

5-Year Index Statistics^{1,3}

	Performance (%)	Volatility (%)	Sharpe Ratio
BNY Mellon Developed Markets 100 ADR	2.62	20.30	-0.01
MSCI EAFE	3.54	19.63	0.04
S&P 500	0.42	16.03	-0.14

Fund Inception: Nov. 13, 2002

¹ Index returns do not represent Fund returns. An investor cannot invest directly in an index.

² Returns for the benchmark indexes are based on the closest month end to the Fund's inception date.

Neither the underlying Index nor the benchmark indexes charge management fees or brokerage expenses, and no such fees or expenses were deducted from the performance shown; nor do any of the indexes lend securities, and no revenues from securities lending were added to the performance shown. In addition, the results actual investors might have achieved would have differed from those shown because of differences in the timing, amounts of their investments, and fees and expenses associated with an investment in the Fund.

The MSCI EAFE® Index and the S&P 500® Index are unmanaged indexes considered representative of stocks of Europe, Australasia and the Far East; and the U.S. stock market, respectively.

Shares are not FDIC insured, may lose value and have no bank guarantee.

Shares are not individually redeemable and owners of the Shares may acquire those Shares from the Fund and tender those Shares for redemption to the Fund in Creation Unit aggregations only, typically consisting of 50,000 Shares.

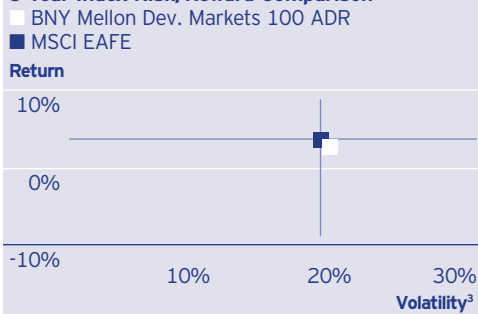
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BLDRS Developed Markets 100 ADR Index Fund

As of Dec. 31, 2009

Top 30 Fund Holdings (%) ⁴ Name	Weight
HSBC Holdings PLC (ADS)	4.95
BP PLC (ADS)	4.52
Total S.A. (ADS)	3.49
Banco Santander S.A. (ADS)	3.34
Novartis AG (ADS)	3.32
BHP Billiton Ltd. (ADS)	3.20
Toyota Motor Corp. (ADS)	3.12
Vodafone Group PLC (ADS)	3.04
Telefonica S.A. (ADS)	2.85
GlaxoSmithKline PLC (ADS)	2.76
Royal Dutch Shell PLC (ADS CI A)	2.66
Sanofi-Aventis S.A. (ADS)	2.08
Royal Dutch Shell PLC (ADS)	1.97
Siemens AG (ADS)	1.87
Rio Tinto PLC (ADS)	1.86
BHP Billiton PLC (ADS)	1.77
AstraZeneca PLC (ADS)	1.70
Mitsubishi UFJ Financial Group Inc. (ADS)	1.70
Banco Bilbao Vizcaya Argentaria S.A. (ADS)	1.68
Westpac Banking Corp. (ADS)	1.64
British American Tobacco PLC (ADS)	1.63
Honda Motor Co. Ltd. (ADS)	1.54
ENI S.p.A. (ADS)	1.54
UBS Ag	1.37
Credit Suisse Group (ADS)	1.32
Teva Pharmaceutical Industries Ltd. (ADS)	1.29
Barclays PLC (ADS)	1.25
Unilever N.V. (NY Reg Sh)	1.25
France Telecom (ADS)	1.22
Canon Inc. (ADS)	1.21

5-Year Index Risk/Reward Comparison



Fund Details³

Weighted Harmonic Average	
Stock Price-to-Earnings Ratio	15.27
Weighted Harmonic Average	
Stock Price-to-Book-Value Ratio	1.59
Weighted Average Return on Equity	13.32
Weighted Market Cap (mm)	87,570
Approximate Number of Securities	100
Expense Cap ⁵	0.30%
CUSIP	09348R201
Listing Exchange	NASDAQ

Fund Market-Cap Allocations (%)

Large-Cap Growth	34.74
Large-Cap Value	63.73
Mid-Cap Growth	0.98
Mid-Cap Value	0.47
Small-Cap Growth	0.08
Small-Cap Value	-

Annual Index Performance (%)

	BNY Mellon Dev. 100	MSCI EAFE
2003	37.23	38.59
2004	16.86	20.25
2005	9.85	13.54
2006	25.76	26.34
2007	12.44	11.17
2008	-42.85	-43.38
2009	28.19	31.78

Fund Country Allocations (%)

United Kingdom	38.74
Japan	14.81
Spain	9.23
France	9.23
Switzerland	8.72
Germany	7.25
Australia	5.62
Netherlands	4.18
Italy	2.23

Fund Sector Allocations (%)

Consumer Discretionary	9.04
Consumer Staples	6.63
Energy	15.61
Financials	24.31
Health Care	12.62
Industrials	4.70
Information Technology	6.13
Materials	9.56
Telecommunication Services	10.39
Utilities	1.01

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Underlying Index performance does not represent Fund performance.

³ The Intraday NAV is a symbol representing estimated fair value based on the most recent intraday price of underlying assets.

Volatility is the annualized standard deviation of monthly index returns.

Beta is a measure of relative risk and the slope of regression.

Sharpe Ratio is a risk-adjusted measure calculated using standard deviation and excess return to determine reward per unit of risk. A higher Sharpe Ratio indicates better risk-adjusted performance.

Correlation indicates the degree to which two investments have historically moved in the same direction and magnitude.

Alpha is a measure of performance on a risk-adjusted basis.

Stock Price-to-Earnings Ratio is the share price divided by earnings per share. It is measured on a 12-month trailing basis.

Stock Price-to-Book-Value Ratio is the ratio of a stock's market price to a company's net asset value.

Weighted Harmonic Average is a method of calculating an average value that lessens the impact of large outliers and increases the impact of small ones.

Weighted Average Return on Equity is net income divided by net worth.

Weighted Market Capitalization is the sum of each underlying securities' market value.

⁴ Please see the website for complete holdings information. Holdings are subject to change.

⁵ The weighted costs excluded from the expense cap include: legal fees pertaining to the Fund's shares offered for sale, SEC and state registration fees, initial fees paid to be listed on an exchange and sublicensing fees. The expense cap is not representative of the total expenses the investor may pay. Please refer to the prospectus for a complete fee schedule.

Investments in foreign investments generally incur greater risks than domestic investments.

Shares are subject to risks including: Small and Medium-Sized Company Risk – investing in securities of small and medium-sized companies involves greater risk than is customarily associated with investing in more established companies.

An investment in the securities of non-U.S. issuers involves risks beyond those associated with investments in U.S. securities, including, but not limited to: greater market volatility, the availability of less reliable financial information, higher transactional and custody costs, taxation by foreign governments, decreased market liquidity, political instability, negative impact of changes in currency exchange rates or foreign governmental regulation.

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An investor should consider investment objectives, risks, charges and expenses carefully before investing. To obtain a prospectus, which contains this and other information about the BLDRS Index Funds Trust, a unit investment trust, please contact your broker, call 800 983 0903 or visit www.invescopowershares.com. Please read the prospectus carefully before investing.

Note: Not all products available through all firms.