

KBWD

As of March 31, 2012

Fund Description

The PowerShares KBW High Dividend Yield Financial Portfolio is based on the KBW Financial Sector Dividend Yield Index. The Fund will normally invest at least 90% of its total assets in securities that comprise the Index. The Index is calculated using a dividend yield weighted methodology that seeks to reflect the performance of approximately 24 to 40 publicly listed financial companies that are principally engaged in the business of providing financial services and products, including banking, insurance and diversified financial services, in the United States. The Index may also include securities of Business Development Corporations and equity and mortgage real estate investment trusts.

There are risks involved with investing in ETFs, including possible loss of money. Shares are not actively managed and are subject to risks similar to those of stocks. Ordinary brokerage commissions apply. The Fund's return may not match the return of the Underlying Index.

Fund Data

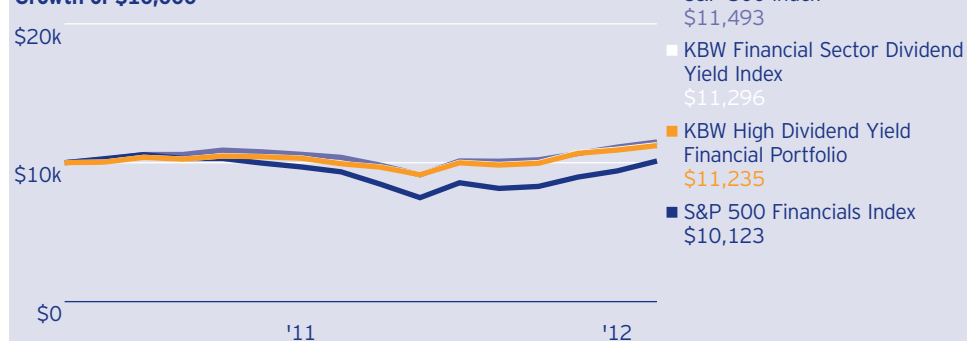
KBW High Dividend Yield Financial Portfolio	KBWD
Intraday NAV (IIV)	KBWD.IV
CUSIP	73936Q793
Listing Exchange	NYSE Arca
Number of Securities	36
Expense Ratio	1.32%

Underlying Index Data

KBW Financial Sector Dividend Yield	KDXTR
Index Provider	Keefe, Bruyette & Woods, Inc.

PowerShares KBW High Dividend Yield Financial Portfolio

Growth of \$10,000



Data beginning Dec. 31, 2010, the month end following Fund inception and ending March 31, 2012.

Fund Performance & Index History (%)

	1 Year	3 Year	5 Year	10 Year	Fund Inception
Underlying Index					
KBW Financial Sector Dividend Yield Index	10.05	37.52	-	-	12.17
Benchmark Indexes					
S&P 500 Financials Index	-1.76	23.19	-13.02	-3.02	5.22
S&P 500 Index	8.51	23.40	2.01	4.12	13.64
Fund					
NAV	9.51	-	-	-	11.67
After Tax Held	5.38	-	-	-	7.44
After Tax Sold	5.91	-	-	-	7.36
Market Price	9.55	-	-	-	11.85

Performance data quoted represents past performance. Past performance is not a guarantee of future results; current performance may be higher or lower than performance quoted. Investment returns and principal value will fluctuate and Shares, when redeemed, may be worth more or less than their original cost. See invescopowershares.com to find the most recent month-end performance numbers. After Tax Held represents total return after taxes on distributions and assumes Shares have not been sold. After Tax Sold represents total return after taxes on distributions and the sale of Fund Shares. After-tax returns reflect the highest federal income tax rate but exclude state and local taxes. Market returns are based on the midpoint of the bid/ask spread at 4 p.m. ET and do not represent the returns an investor would receive if shares were traded at other times.

3-Year Index Statistics

	Alpha	Beta	Correlation	Sharpe Ratio	Volatility (%)
KBW Financial Sector Dividend Yield Index	-	-	-	2.19	17.09
S&P 500 Financials Index	20.85	0.60	0.91	0.89	26.00
S&P 500 Index	13.60	0.93	0.88	1.44	16.22

Alpha, beta and correlation are relative to underlying index.

Fund Inception: Dec. 2, 2010

Index returns do not represent Fund returns. An investor cannot invest directly in an index.

Neither the underlying Index nor the benchmark indexes charge management fees or brokerage expenses, and no such fees or expenses were deducted from the performance shown; nor do any of the indexes lend securities, and no revenues from securities lending were added to the performance

shown. In addition, the results actual investors might have achieved would have differed from those shown because of differences in the timing, amounts of their investments, and fees and expenses associated with an investment in the Fund.

The S&P 500 Financials Index is an unmanaged index considered representative of the financial market.

The S&P 500® Index is an unmanaged index considered representative of the U.S. stock market.

Shares are not FDIC insured, may lose value and have no bank guarantee.

Shares are not individually redeemable and owners of the Shares may acquire those Shares from the Fund and tender those Shares for redemption to the Fund in Creation Unit aggregations only, typically consisting of 50,000 Shares.

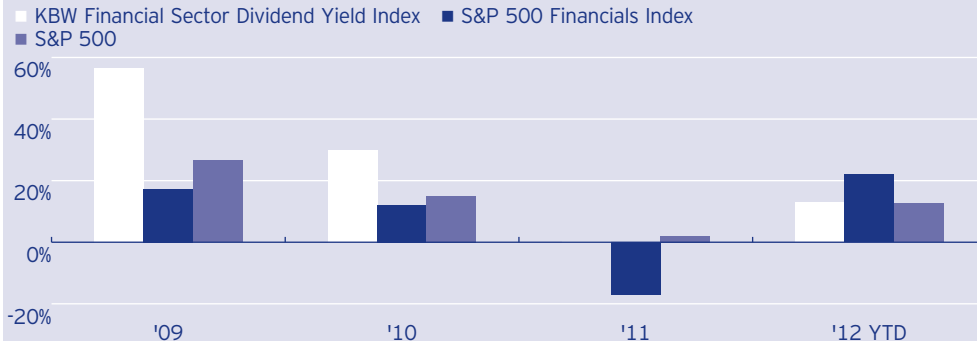
As of March 31, 2012

PowerShares KBW High Dividend Yield Financial Portfolio

Top 30 Fund Holdings (%)	
Name	Weight
American Capital Agency Corp.	5.78
Invesco Mortgage Capital	5.36
Chimera Investment Corp.	5.07
MFA Mortgage Investments Inc.	4.94
Annaly Mortgage Management Inc.	4.83
Anworth Mortgage Asset Corp.	4.61
Capstead Mortgage Corp.	4.58
Hatteras Financial Corp.	4.44
Pennymac Mortgage Investment	4.27
Apollo Investment Corp.	4.11
Pennantpark Investment Corp.	3.46
Ares Capital Corp.	3.15
Starwood Property Trust Inc.	3.10
BGC Partners Inc. (CI A)	3.00
New York Community Bancorp Inc.	2.97
Hospitality Properties Trust	2.75
Sun Communities Inc.	2.23
Park National Corp.	2.12
Valley National Bancorp	2.11
Mercury General Corp.	1.99
GFI Group Inc.	1.96
Federated Investors Inc.	1.91
Peoples United Financial	1.89
Renasant Corp.	1.82
Safety Insurance Group Inc.	1.69
City Holding Co.	1.58
Textainer Group Holdings Ltd.	1.58
FNB Corp.	1.54
Firstmerit Corp.	1.52
Trustmark Corp.	1.51

Please see the website for complete holdings information. Holdings are subject to change.

Annual Index Performance



Fund Details

P/E Ratio	9.24
P/B Ratio	1.13
Return on Equity	11.46%
Weighted Market Cap (\$MM)	2,954

Fund Subindustry Allocations (%)

Mortgage REITs	46.98
Regional Banks	16.26
Asset Management & Custody Banks	12.63
Investment Banking & Brokerage	4.95
Thriffs & Mortgage Finance	4.86
Property & Casualty Insurance	4.86
Specialized REITs	2.75
Residential REITs	2.23
Trading Companies & Distributors	1.58
Reinsurance	1.47

Fund Market-Cap Allocations (%)

Large-Cap Growth	-
Large-Cap Value	4.83
Mid-Cap Growth	1.89
Mid-Cap Value	27.29
Small-Cap Growth	1.96
Small-Cap Value	64.04

Leading the Intelligent ETF Revolution®

About risk

The Fund is considered non-diversified and may be subject to greater risks than a diversified fund.

The Fund may contain securities in the financial services sector. Companies engaged in this sector are subject to greater risks, and are more greatly impacted by market volatility, than more diversified investments.

At times, high yielding, dividend paying securities may be out of favor and underperform other market segments.

Although the Fund will not invest in real estate directly, the REITs in which the Fund will invest will be subject to risks inherent in the direct ownership of real estate.

Securities lending involves a risk of loss because the borrower may fail to return the securities in a timely manner or at all. If a Fund is unable to recover the securities loaned, it may sell the collateral and purchase a replacement security in the market. Lending securities entails a risk of loss to the Funds if and to the extent that the market value of the loaned securities increases and the collateral is not increased accordingly.

Investing in securities of small and medium-sized companies may involve greater risk than is customarily associated with investing in large companies.

There are certain risks inherent in investing in Business Development Corporations ("BDCs"). The Investment Company Act of 1940, as amended (the "1940 Act"), imposes certain restraints upon the operations of a BDC. For example, BDCs are required to invest at least 70% of their total assets primarily in securities of private companies or thinly traded U.S. public companies, cash, cash equivalents, U.S. government securities and high quality debt investments that mature in one year or less. Generally, little public

information exists for private and thinly traded companies and there is a risk that investors may not be able to make a fully informed investment decision. With investments in debt instruments, there is a risk that the issuer may default on its payments or declare bankruptcy. Additionally, a BDC may only incur indebtedness in amounts such that the BDC's asset coverage equals at least 200% after such incurrence. These limitations on asset mix and leverage may prohibit the way that the BDC raises capital. BDCs generally invest in less mature private companies which involve greater risk than well-established publicly-traded companies. To the extent that the Fund invests a portion of its assets in BDCs, a shareholder in the Fund will bear not only his or her proportionate share of the expenses of the Fund, but also, indirectly the expenses of the BDCs.

The **Intraday NAV** is a symbol representing estimated fair value based on the most recent intraday price of underlying assets. **Volatility** is the annualized standard deviation of index returns. **Beta** is a measure of relative risk and the slope of regression. **Sharpe Ratio** is a risk-adjusted measure calculated using standard deviation and excess return to determine reward per unit of risk. A higher Sharpe Ratio indicates better risk-adjusted performance. **Correlation** indicates the degree to which two investments have historically moved in the same direction and magnitude. **Alpha** is a measure of performance on a risk-adjusted basis. **Weighted Harmonic Average Stock Price-to-Earnings Ratio (P/E Ratio)** is the share price divided by earnings per share. It is measured on a 12-month trailing basis. **Weighted Harmonic Average Stock Price-to-Book-Value Ratio (P/B Ratio)** is the ratio of a stock's market price to a company's net asset value. **Weighted Harmonic Average** is a method of calculating an average value that lessens the impact of large outliers and increases the impact of small

ones. **Weighted Average Return on Equity** is net income divided by net worth. **Weighted Market Capitalization** is the sum of each underlying securities' market value.

The Global Industry Classification Standard was developed by and is the exclusive property and a service mark of MSCI, Inc. and Standard & Poor's.

Security classifications used in calculating allocation tables are as of Feb. 29, 2012.

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An investor should consider the Fund's investment objective, risks, charges and expenses carefully before investing. The prospectus contains this and other information about the Fund. For this and more complete information about the Fund call 800 983 0903 or visit invescopowershares.com for a prospectus. Please read the prospectus carefully before investing.

Note: Not all products available through all firms.