

KBWP

PowerShares KBW Property & Casualty Insurance Portfolio

As of March 31, 2012

Fund Description

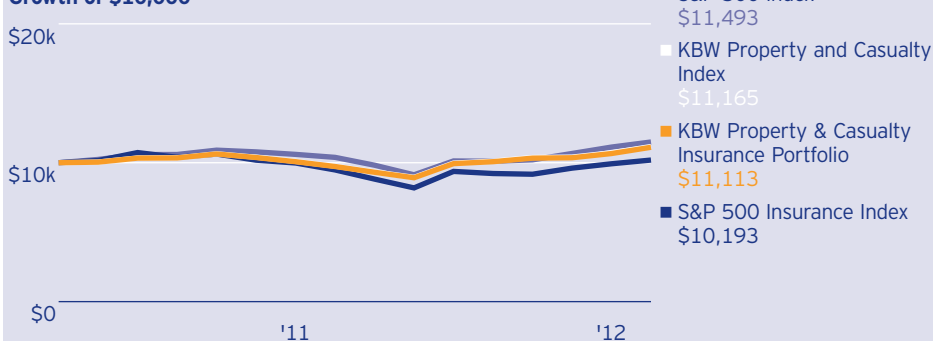
The PowerShares KBW Property & Casualty Insurance Portfolio is based on the KBW Property & Casualty Index. The Fund will normally invest at least 90% of its total assets in securities that comprise the Index. The Index is a modified market capitalization weighted index that seeks to reflect the performance of approximately 24 property and casualty insurance companies.

There are risks involved with investing in ETFs, including possible loss of money. Shares are not actively managed and are subject to risks similar to those of stocks. Ordinary brokerage commissions apply. The Fund's return may not match the return of the Underlying Index.

Fund Data	
KBW Property & Casualty Insurance Portfolio	KBWP
Intraday NAV (IIV)	KBWP.IV
CUSIP	73936Q777
Listing Exchange	NYSE Arca
Number of Securities	24
Expense Ratio	0.37%

Underlying Index Data	
KBW Property & Casualty	KPXTR
Index Provider	Keefe, Bruyette & Woods, Inc.

Growth of \$10,000



Data beginning Dec. 31, 2010, the month end following Fund inception and ending March 31, 2012.

Fund Performance & Index History (%)

	1 Year	3 Year	5 Year	10 Year	Fund Inception
Underlying Index					
KBW Property and Casualty Index	7.78	20.03	-	-	9.50
Benchmark Indexes					
S&P 500 Insurance Index	-1.88	23.89	-11.76	-3.59	4.23
S&P 500 Index	8.51	23.40	2.01	4.12	13.64
Fund					
NAV	7.39	-	-	-	9.12
After Tax Held	6.66	-	-	-	8.21
After Tax Sold	4.76	-	-	-	7.20
Market Price	7.31	-	-	-	9.15

Performance data quoted represents past performance. Past performance is not a guarantee of future results; current performance may be higher or lower than performance quoted. Investment returns and principal value will fluctuate and Shares, when redeemed, may be worth more or less than their original cost. See invescopowershares.com to find the most recent month-end performance numbers. After Tax Held represents total return after taxes on distributions and assumes Shares have not been sold. After Tax Sold represents total return after taxes on distributions and the sale of Fund Shares. After-tax returns reflect the highest federal income tax rate but exclude state and local taxes. Market returns are based on the midpoint of the bid/ask spread at 4 p.m. ET and do not represent the returns an investor would receive if shares were traded at other times.

3-Year Index Statistics

	Alpha	Beta	Correlation	Sharpe Ratio	Volatility (%)
KBW Property and Casualty Index	-	-	-	1.54	12.93
S&P 500 Insurance Index	7.77	0.48	0.85	1.05	22.61
S&P 500 Index	3.86	0.68	0.86	1.44	16.22

Alpha, beta and correlation are relative to underlying index.

Fund Inception: Dec. 2, 2010

Index returns do not represent Fund returns. An investor cannot invest directly in an index.

Neither the underlying Index nor the benchmark indexes charge management fees or brokerage expenses, and no such fees or expenses were deducted from the performance shown; nor do any of the indexes lend securities, and no revenues from securities lending were added to the performance

shown. In addition, the results actual investors might have achieved would have differed from those shown because of differences in the timing, amounts of their investments, and fees and expenses associated with an investment in the Fund.

The S&P 500 Insurance Index is an unmanaged index considered representative of the insurance sector within the S&P 500.

The S&P 500® Index is an unmanaged index

considered representative of the U.S. stock market.

Shares are not FDIC insured, may lose value and have no bank guarantee.

Shares are not individually redeemable and owners of the Shares may acquire those Shares from the Fund and tender those Shares for redemption to the Fund in Creation Unit aggregations only, typically consisting of 50,000 Shares.

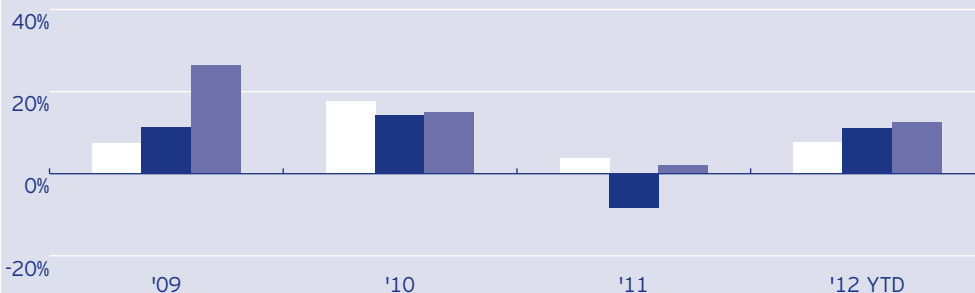
As of March 31, 2012

Top Fund Holdings (%)	
Name	Weight
Allstate Corp.	9.62
The Travelers Cos. Inc.	8.87
Progressive Corp.	8.26
Chubb Corp.	7.42
Allied World Assurance Co.	4.82
ProAssurance Corp.	4.57
WR Berkley Corp.	4.43
American Financial Group Inc.	4.23
Renaissancere Holdings Limited	4.15
Axis Capital Holdings Ltd.	4.05
Arch Capital Group Ltd.	4.03
Endurance Specialty Holdings	3.95
PartnerRe Ltd.	3.92
Aspen Insurance Holdings Ltd.	3.29
HCC Insurance Holdings Inc.	3.23
Kemper Corp.	3.01
Hanover Insurance Group Inc.	2.97
Montpelier Re Holdings Ltd.	2.81
Platinum Underwriters Hldgs.	2.77
Validus Holdings Ltd.	2.67
Mercury General Corp.	2.46
Selective Insurance Group	2.07
Alterra Capital Holdings Ltd.	1.56
RLI Corp.	0.84

Please see the website for complete holdings information. Holdings are subject to change.

Annual Index Performance

■ KBW Property and Casualty Index ■ S&P 500 Insurance Index ■ S&P 500



Fund Details

P/E Ratio	25.48
P/B Ratio	0.96
Return on Equity	5.13%
Weighted Market Cap (\$MM)	8,171

Fund Subindustry Allocations (%)

Property & Casualty Insurance	63.67
Reinsurance	25.86
Multi-line Insurance	10.47

Fund Market-Cap Allocations (%)

Large-Cap Growth	-
Large-Cap Value	34.17
Mid-Cap Growth	-
Mid-Cap Value	35.28
Small-Cap Growth	-
Small-Cap Value	30.55

Leading the Intelligent ETF Revolution®

About risk

The Fund is considered non-diversified and may be subject to greater risks than a diversified fund.

The Funds contains securities in the insurance sector. Companies engaged in this sector are subject to greater risks, and are more greatly impacted by market volatility, than more diversified investments.

Investing in securities of medium-sized companies may involve greater risk than is customarily associated with investing in large companies.

The **Intraday NAV** is a symbol representing estimated fair value based on the most recent intraday price of underlying assets. **Volatility** is the annualized standard deviation of index returns. **Beta** is a measure of relative risk and the slope of regression. **Sharpe Ratio** is a risk-adjusted measure calculated using standard deviation and excess return to determine reward per unit of risk. A higher Sharpe Ratio indicates better risk-adjusted performance. **Correlation** indicates the degree to which two investments have historically moved in

the same direction and magnitude. **Alpha** is a measure of performance on a risk-adjusted basis. **Weighted Harmonic Average Stock Price-to-Earnings Ratio (P/E Ratio)** is the share price divided by earnings per share. It is measured on a 12-month trailing basis. **Weighted Harmonic Average Stock Price-to-Book-Value Ratio (P/B Ratio)** is the ratio of a stock's market price to a company's net asset value. **Weighted Harmonic Average** is a method of calculating an average value that lessens the impact of large outliers and increases the impact of small ones. **Weighted Average Return on Equity** is net income divided by net worth. **Weighted Market Capitalization** is the sum of each underlying securities' market value.

Security classifications used in calculating allocation tables are as of Feb. 29, 2012.

The Global Industry Classification Standard was developed by and is the exclusive property and a service mark of MSCI, Inc. and Standard & Poor's.

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An investor should consider the Fund's investment objective, risks, charges and expenses carefully before investing. The prospectus contains this and other information about the Fund. For this and more complete information about the Fund call 800 983 0903 or visit invescopowershares.com for a prospectus. Please read the prospectus carefully before investing.

Note: Not all products available through all firms.