

PAGG

As of December 31, 2011

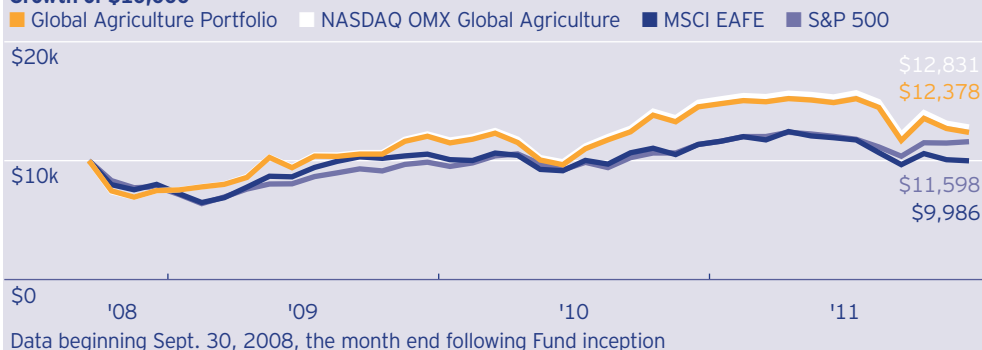
Fund Description

The PowerShares Global Agriculture Portfolio is based on the NASDAQ OMX Global Agriculture IndexSM. The Fund will normally invest at least 90% of its total assets in securities that comprise the Index and American depository receipts and global depository receipts based on the securities in the Index. The Index is designed to measure the overall performance of globally traded securities of the largest and most liquid companies involved in agriculture and farming-related activities. The Index is rebalanced quarterly using a modified, market-cap-weighted methodology.

There are risks involved with investing in ETFs, including possible loss of money. Shares are not actively managed and are subject to risks similar to those of stocks. Ordinary brokerage commissions apply. The Fund's return may not match the return of the Underlying Index. Concentrated industry investments involve greater risks than more diversified investments.

PowerShares Global Agriculture Portfolio

Growth of \$10,000¹



Fund Performance & Index History (%)¹

	1 Year	3 Year	5 Year	10 Year	Fund Inception ²
Underlying Index					
NASDAQ OMX Global Agriculture	-13.95	19.75	-	-	4.82
Benchmark Indexes					
MSCI EAFE	-12.14	7.66	-4.72	4.67	-0.04
S&P 500	2.11	14.12	-0.25	2.92	4.67
Fund					
NAV	-14.78	18.29	-	-	3.46
After Tax Held	-15.00	17.99	-	-	3.22
After Tax Sold	-9.61	15.72	-	-	2.82
Market Price	-15.58	15.62	-	-	2.81

Fund Data³

Global Agriculture Portfolio	PAGG
Intraday NAV (IIV)	PAGG.IV

Underlying Index Data

NASDAQ OMX Global Agriculture	QAGX
Index Provider	NASDAQ OMX Group Inc.

3-Year Alpha, Beta and Correlation^{1,3}

Data shown are that of the underlying Index relative to each respective benchmark index.

	Alpha	Beta	Correlation
MSCI EAFE	13.75	0.86	0.74
S&P 500	8.22	0.90	0.65

Performance data quoted represents past performance. As stated in the Fund's prospectus, the expense ratio of 0.75% is expressed as a unitary fee to cover expenses incurred in connection with managing the portfolio. Past performance is not a guarantee of future results; current performance may be higher or lower than performance quoted. Investment returns and principal value will fluctuate and Shares, when redeemed, may be worth more or less than their original cost. See invescopowershares.com to find the most recent month-end performance numbers. After Tax Held represents total return after taxes on distributions and assumes Shares have not been sold. After Tax Sold represents total return after taxes on distributions and the sale of Fund Shares. After-tax returns reflect the highest federal income tax rate but exclude state and local taxes. Market returns are based on the midpoint between the highest bid and the lowest offer, as of the time that the Fund's NAV is calculated, generally around 4 p.m. ET and do not represent the returns an investor would receive if shares were traded at other times.

3-Year Index Statistics^{1,3}

	Performance (%)	Volatility (%)	Sharpe Ratio
NASDAQ OMX Global Agriculture	19.75	26.37	0.76
MSCI EAFE	7.66	22.72	0.34
S&P 500	14.12	18.97	0.75

Fund Inception: Sept. 18, 2008

¹ Index returns do not represent Fund returns. An investor cannot invest directly in an index.

² Returns for the benchmark indexes are based on the closest month end to the Fund's inception date.

Neither the underlying Index nor the benchmark indexes charge management fees or brokerage expenses, and no such fees or expenses were deducted from the performance shown; nor do any of the indexes lend securities, and no revenues from securities lending were added to the performance shown. In addition, the results actual investors might have achieved would have differed from those shown because of differences in the timing, amounts of their investments, and fees and expenses associated with an investment in the Fund.

The MSCI EAFE[®] Index and the S&P 500[®] Index are unmanaged indexes considered representative of stocks of Europe, Australasia and the Far East; and the U.S. stock market, respectively.

Shares are not FDIC insured, may lose value and have no bank guarantee.

Shares are not individually redeemable and owners of the Shares may acquire those Shares from the Fund and tender those Shares for redemption to the Fund in Creation Unit aggregations only, typically consisting of 50,000 Shares.

As of December 31, 2011

Top 30 Fund Holdings (%) ⁴ Name	Weight
Syngenta AG	8.26
Monsanto Co.	8.05
Wilmar International	7.82
Potash Corp. SAS	7.82
Mosaic Co.	6.80
Israel Chemicals	4.24
Archer-Daniels	3.99
Soquimich	3.94
Yara Intl. ASA	3.87
IOI Corp.	3.64
Agrium Inc.	3.54
CF Industries	3.17
K+S AG	2.90
Bunge Limited	2.78
Kuala Lumpur Kep	2.55
Golden Agri-Resources	2.24
Suedzucker AG	2.02
Cosan	1.97
Incitec Pivot Lt.	1.74
Israel Corp. Ltd.	1.60
Corn Products	1.33
Viterra Inc.	1.31
Charoen Pokphand Indonesia	1.30
Astra Agro Lestari	1.26
China BlueChemical	1.17
China Agri-Industrials	1.03
Scotts Miracle	0.95
Nutreco N.V.	0.77
Taiwan Fertilize	0.76
Genting Plantations	0.69

Fund Details ³	
Weighted Harmonic Average	
Stock Price-to-Earnings Ratio	11.79
Weighted Harmonic Average	
Stock Price-to-Book-Value Ratio	1.98
Weighted Average Return on Equity	19.81%
Weighted Market Cap (mm)	16,630
Number of Holdings	47
Expense Ratio	0.75%
CUSIP	73936Q702
Listing Exchange	NASDAQ

Fund Country Allocations (%)	
United States	25.37
Canada	12.67
Switzerland	8.26
Singapore	7.82
Malaysia	7.44
Israel	5.84
Germany	4.92
Chile	3.94
Norway	3.87
Bermuda	3.65

	Annual Index Performance (%)		
	NASDAQ OMX Global Agriculture	MSCI EAFE	S&P 500
2009	63.87	31.78	26.46
2010	21.73	7.75	15.06
2011	-13.95	-12.14	2.11

Fund Market-Cap Allocations (%) ⁵	
Large-Cap Growth	45.52
Large-Cap Value	30.61
Mid-Cap Growth	4.52
Mid-Cap Value	16.28
Small-Cap Growth	1.43
Small-Cap Value	1.64

Fund Sector Allocations (%) ⁵	
Consumer Discretionary	-
Consumer Staples	39.61
Energy	-
Financials	-
Health Care	-
Industrials	-
Information Technology	-
Materials	60.39
Telecommunication Services	-
Utilities	-

Leading the Intelligent ETF Revolution®

Underlying Index performance does not represent Fund performance.

³ The Intraday NAV is a symbol representing estimated fair value based on the most recent intraday price of underlying assets.

Volatility is the annualized standard deviation of index returns.

Beta is a measure of relative risk and the slope of regression.

Sharpe Ratio is a risk-adjusted measure calculated using standard deviation and excess return to determine reward per unit of risk. A higher Sharpe Ratio indicates better risk-adjusted performance.

Correlation indicates the degree to which two investments have historically moved in the same direction and magnitude.

Alpha is a measure of performance on a risk-adjusted basis.

Stock Price-to-Earnings Ratio is the share price divided by earnings per share. It is measured on a 12-month trailing basis.

Stock Price-to-Book-Value Ratio is the ratio of a stock's market price to a company's net asset value.

Weighted Harmonic Average is a method of calculating an average value that lessens the impact of large outliers and increases the impact of small ones.

Weighted Average Return on Equity is net income divided by net worth.

Weighted Market Capitalization is the sum of each underlying securities' market value.

⁴ Please see the website for complete holdings information. Holdings are subject to change.

⁵ Security classifications used in calculating allocation tables are as of Nov. 30, 2011.

The Global Industry Classification Standard was developed by and is the exclusive property and a service mark of MSCI, Inc. and Standard & Poor's.

Foreign securities have additional risks, including exchange-rate changes, decreased market liquidity, political instability and taxation by foreign governments.

Investment in securities in emerging market countries involves risks not associated with investments in securities in developed countries.

The Fund may contain securities in the agriculture industry. Companies engaged in this industry are subject to greater risks, and are more greatly impacted by market volatility, than more diversified investments.

Investing in securities of small and medium-sized companies may involve greater risk than is customarily associated with investing in large companies.

Securities lending involves a risk of loss because the borrower may fail to return the securities in a timely manner or at all. If a Fund is not able to recover the securities loaned, it may sell the collateral and purchase a replacement security in the market. Lending securities entails a risk of loss to the Funds if and to the extent that the market value of the loaned securities increases and the collateral is not increased accordingly.

The Fund is considered non-diversified and may be subject to greater risks than a diversified fund.

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An investor should consider the Fund's investment objective, risks, charges and expenses carefully before investing. For this and more complete information about the Fund call 800 983 0903 or visit invescopowershares.com for a prospectus. Please read the prospectus carefully before investing.

Note: Not all products available through all firms.