

# PDP

As of March 31, 2012

## Fund Description

The PowerShares DWA Technical Leaders™ Portfolio is based on the Dorsey Wright Technical Leaders™ Index, which includes approximately 100 U.S.-listed companies that demonstrate powerful relative strength characteristics. The Fund will normally invest at least 90% of its total assets in common stocks that comprise the Technical Leaders™ Index. The Index is constructed pursuant to Dorsey Wright proprietary methodology, which takes into account, among other factors, the performance of each of the 3,000 largest U.S.-listed companies as compared to a benchmark index, and the relative performance of industry sectors and sub-sectors. The Index is reconstituted and rebalanced quarterly using the same methodology described above.

There are risks involved with investing in ETFs, including possible loss of money. Shares are not actively managed and are subject to risks similar to those of stocks, including those regarding short selling and margin maintenance requirements. Ordinary brokerage commissions apply. The Fund's return may not match the return of the Underlying Index.

## Fund Data

DWA Technical Leaders Portfolio	PDP
Intraday NAV (IIV)	PDP.IV
CUSIP	73935X153
Listing Exchange	NYSE Arca
Options	Yes
Number of Securities	100
Expense Ratio	0.71%
Net Expense Ratio	0.70%

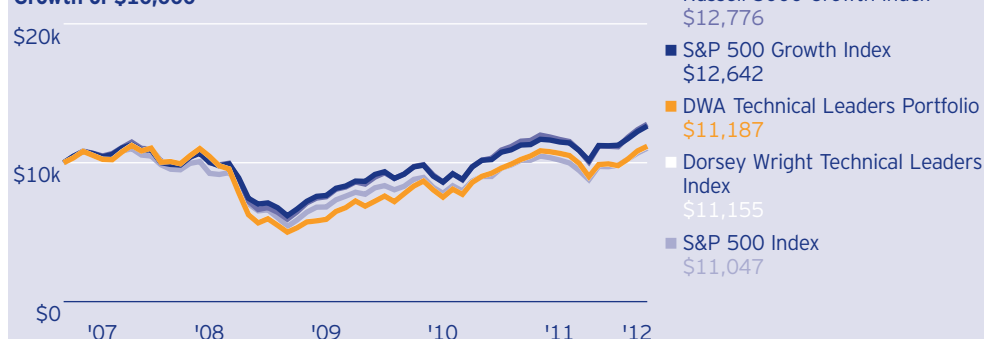
The Adviser has contractually agreed to waive fees and/or pay certain Fund expenses through at least Aug. 31, 2012.

## Underlying Index Data

Dorsey Wright Technical Leaders	DWTL
Index Provider	Dorsey Wright & Associates

## PowerShares DWA Technical Leaders™ Portfolio

### Growth of \$10,000



Data beginning March 31, 2007, the month end following Fund inception and ending March 31, 2012.

### Fund Performance & Index History (%)

	1 Year	3 Year	5 Year	10 Year	Fund Inception
<b>Underlying Index</b>					
Dorsey Wright Technical Leaders Index	6.43	27.95	2.21	-	2.81
<b>Benchmark Indexes</b>					
S&P 500 Growth Index	11.82	23.76	4.80	4.12	4.98
Russell 3000 Growth Index	10.14	25.50	5.02	4.42	5.12
S&P 500 Index	8.51	23.40	2.01	4.12	2.25
<b>Fund</b>					
NAV	6.70	28.14	2.27	-	2.88
After Tax Held	6.64	27.98	2.17	-	2.78
After Tax Sold	4.35	24.57	1.87	-	2.40
Market Price	6.70	28.34	2.28	-	2.85

Performance data quoted represents past performance. Past performance is not a guarantee of future results; current performance may be higher or lower than performance quoted. Investment returns and principal value will fluctuate and Shares, when redeemed, may be worth more or less than their original cost. See [invescopowershares.com](http://invescopowershares.com) to find the most recent month-end performance numbers. After Tax Held represents total return after taxes on distributions and assumes Shares have not been sold. After Tax Sold represents total return after taxes on distributions and the sale of Fund Shares. After-tax returns reflect the highest federal income tax rate but exclude state and local taxes. Market returns are based on the midpoint of the bid/ask spread at 4 p.m. ET and do not represent the returns an investor would receive if shares were traded at other times.

### 5-Year Index Statistics

	Alpha	Beta	Correlation	Sharpe Ratio	Volatility (%)
Dorsey Wright Technical Leaders Index	-	-	-	0.06	22.50
S&P 500 Growth Index	-2.48	1.18	0.95	0.21	18.14
Russell 3000 Growth Index	-2.59	1.09	0.96	0.21	19.67
S&P 500 Index	0.71	1.09	0.92	0.05	19.07

Alpha, beta and correlation are relative to underlying index.

### Fund Inception: March 1, 2007

**Index returns do not represent Fund returns. An investor cannot invest directly in an index.**

Neither the underlying Index nor the benchmark indexes charge management fees or brokerage expenses, and no such fees or expenses were deducted from the performance shown; nor do any of the indexes lend securities, and no revenues from securities lending were added to the performance shown. In addition, the results actual investors might have achieved would have differed from those shown because of differences in the timing, amounts of their

investments, and fees and expenses associated with an investment in the Fund.

Fund performance figures include the reinvestment of dividends, but the return figures for the respective underlying Index do not. As a result, Fund performance returns may appear to be more favorable when compared to the underlying Index's returns.

The S&P 500 Growth Index is an unmanaged index considered representative of U.S. growth stocks.

The Russell 3000® Growth Index is an unmanaged index considered representative of U.S. growth stocks. The Russell 3000 Growth Index is a trademark/service

mark of the Frank Russell Co. Russell® is a trademark of the Frank Russell Co.

The S&P 500® Index is an unmanaged index considered representative of the U.S. stock market.

**Shares are not FDIC insured, may lose value and have no bank guarantee.**

**Shares are not individually redeemable and owners of the Shares may acquire those Shares from the Fund and tender those Shares for redemption to the Fund in Creation Unit aggregations only, typically consisting of 50,000 Shares.**



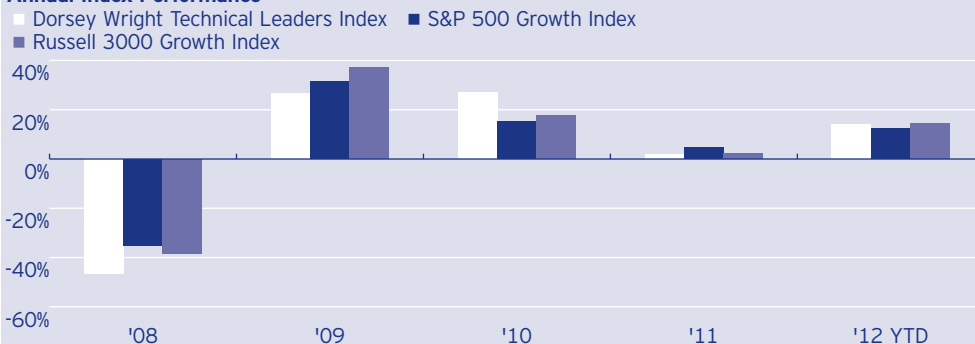
As of March 31, 2012

# PowerShares DWA Technical Leaders™ Portfolio

Top 30 Fund Holdings (%)	
Name	Weight
American Tower Corporation (CI A)	3.07
Apple Inc.	2.99
General Growth Properties	2.97
Silgan Holdings Inc.	2.95
Priceline.com Inc.	2.95
Liberty Media Corp.	2.58
O'Reilly Automotive Inc.	2.37
JB Hunt Transport Services Inc.	2.30
Las Vegas Sands Corp.	2.29
Alexion Pharmaceuticals Inc.	2.16
TRW Automotive Holdings Corp.	1.75
Systems Health Solutions Corp.	1.73
Ralph Lauren Corp.	1.66
Ametek Inc.	1.60
Yum! Brands Inc.	1.54
Dillards Inc. (CI A)	1.53
Precision Castparts Corp.	1.51
Ball Corp.	1.48
WR Berkley Corp.	1.43
Henry Schein Inc.	1.42
Ansys Inc.	1.30
Ulta Salon Cosmetics & Fragrances	1.29
Church & Dwight Co. Inc.	1.29
Arch Capital Group Ltd.	1.23
Roper Industries Inc.	1.20
WR Grace & Co.	1.20
VeriFone Systems Inc.	1.16
Chipotle Mexican Grill Inc.	1.06
Wyndham Worldwide Corp.	1.05
Nike Inc. (CI B)	1.00

Please see the website for complete holdings information. Holdings are subject to change.

## Annual Index Performance



## Fund Details

P/E Ratio	20.82
P/B Ratio	3.46
Return on Equity	23.41%
Weighted Market Cap (\$MM)	30,443

## Fund Industry Allocations (%)

Hotels, Restaurants & Leisure	8.13
Real Estate Investment Trusts (REITs)	8.03
Specialty Retail	7.81
Chemicals	7.76
Containers & Packaging	5.78
Insurance	4.09
Media	3.79
Internet & Catalog Retail	3.58
Textiles, Apparel & Luxury Goods	3.49
Multiline Retail	3.30

## Fund Market-Cap Allocations (%)

Large-Cap Growth	29.49
Large-Cap Value	7.92
Mid-Cap Growth	28.02
Mid-Cap Value	32.90
Small-Cap Growth	1.18
Small-Cap Value	0.50

## Fund Sector Allocations (%)

Consumer Discretionary	32.38
Consumer Staples	5.83
Energy	1.77
Financials	12.68
Health Care	6.80
Industrials	15.41
Information Technology	8.92
Materials	14.86
Telecommunication Services	-
Utilities	1.36

## Leading the Intelligent ETF Revolution®

### About risk

The Fund is considered non-diversified and may be subject to greater risks than a diversified fund.

Investing in securities of medium-sized companies may involve greater risk than is customarily associated with investing in large companies.

Investments focused in a particular industry are subject to greater risk, and are more greatly impacted by market volatility than more diversified investments.

The **Intraday NAV** is a symbol representing estimated fair value based on the most recent intraday price of underlying assets. **Volatility** is the annualized standard deviation of index returns. **Beta** is a measure of relative risk and the slope of regression. **Sharpe Ratio** is a risk-adjusted measure calculated using standard deviation and excess return to determine reward per unit of risk. A higher Sharpe Ratio indicates better risk-adjusted performance. **Correlation** indicates the degree to which two investments have historically moved in

the same direction and magnitude. **Alpha** is a measure of performance on a risk-adjusted basis. **Weighted Harmonic Average Stock Price-to-Earnings Ratio (P/E Ratio)** is the share price divided by earnings per share. It is measured on a 12-month trailing basis. **Weighted Harmonic Average Stock Price-to-Book-Value Ratio (P/B Ratio)** is the ratio of a stock's market price to a company's net asset value. **Weighted Harmonic Average** is a method of calculating an average value that lessens the impact of large outliers and increases the impact of small ones. **Weighted Average Return on Equity** is net income divided by net worth. **Weighted Market Capitalization** is the sum of each underlying securities' market value.

Security classifications used in calculating allocation tables are as of Feb. 29, 2012.

The Global Industry Classification Standard was developed by and is the exclusive property and a service mark of MSCI, Inc. and Standard & Poor's.

The Technical Leaders™ Ranking System is a trademark of Dorsey Wright & Associates that is licensed to Invesco PowerShares Capital Management

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**An investor should consider the Fund's investment objective, risks, charges and expenses carefully before investing. The prospectus contains this and other information about the Fund. For this and more complete information about the Fund call 800 983 0903 or visit [invescopowershares.com](http://invescopowershares.com) for a prospectus. Please read the prospectus carefully before investing.**

Note: Not all products available through all firms.