

PFM

As of Dec. 31, 2009

Fund Description

The PowerShares Dividend Achievers[™] Portfolio seeks to replicate, before fees and expenses, the Broad Dividend Achievers[™] Index, which is designed to identify a diversified group of dividend-paying companies. These companies have increased their annual dividend for 10 or more consecutive fiscal years. The portfolio is rebalanced quarterly and reconstituted annually. The Fund will normally invest at least 90% of its total assets in dividend-paying common stocks that comprise the Index.

There are risks involved with investing in ETFs, including possible loss of money. Shares are not actively managed and are subject to risks similar to those of stocks, including those regarding short selling and margin maintenance requirements. Ordinary brokerage commissions apply. Concentrated industry investments involve greater risks than more diversified investments.

Fund Data³

Dividend Achievers Portfolio	PFM
Intraday NAV (IIV)	PFM.IV
Options	Yes
30-Day SEC Yield	2.25%

Underlying Index Data

Broad Dividend Achievers Index Provider	DAA Mergent Inc.
---	---------------------

5-Year Alpha, Beta and Correlation^{1,3}

Data shown are that of the underlying Index relative to each respective benchmark index.

	Alpha	Beta	Correlation
S&P 500	-2.00	0.87	0.90
Russell 3000 Value	-1.73	0.81	0.93

Fund Inception: Sept. 15, 2005

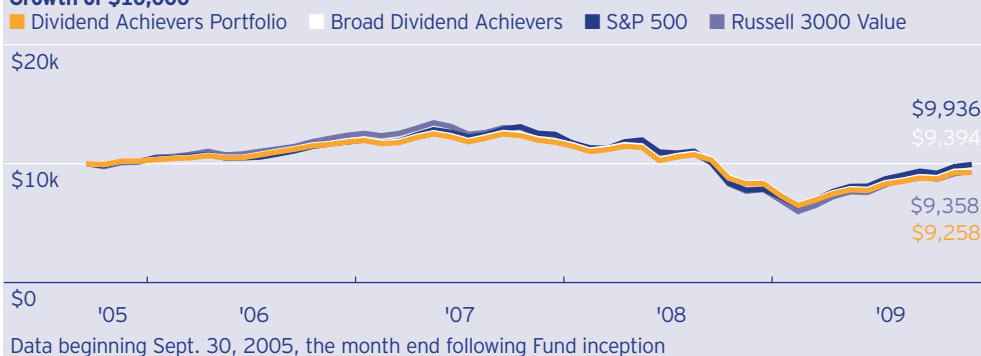
¹ Index returns do not represent Fund returns. An investor cannot invest directly in an index.

² Returns for the benchmark indexes are based on the closest month end to the Fund's inception date.

Neither the underlying Index nor the benchmark indexes charge management fees or brokerage expenses, and no such fees or expenses were deducted from the performance shown; nor do any of the indexes lend securities, and no revenues from securities lending were added to the performance shown. In addition, the results actual investors might have achieved would have differed from those

PowerShares Dividend Achievers[™] Portfolio

Growth of \$10,000¹



Fund Performance & Index History (%)¹

	1 Year	3 Year	5 Year	10 Year	Fund Inception ²
Underlying Index					
Broad Dividend Achievers	11.40	-7.62	-1.26	-	-1.50
Benchmark Indexes					
S&P 500	26.47	-5.62	0.42	-	0.04
Russell 3000 Value	19.76	-8.91	-0.24	-	-1.23
Fund					
NAV	11.19	-7.82	-	-	-1.83
After Tax Held	10.19	-8.58	-	-	-2.59
After Tax Sold	7.21	-6.96	-	-	-1.95
Market Price	10.88	-7.88	-	-	-1.83

Performance data quoted represents past performance. As stated in the Fund's prospectus, the gross annual fund operating expense ratio is 0.74%. However, the Adviser has contractually agreed to waive fees and/or pay certain Fund expenses which resulted in a lower fee actually paid by investors. These waivers and reimbursement contracts are reviewed by the Board annually and extend through at least Aug. 30, 2010. Past performance is not a guarantee of future results; current performance may be higher or lower than performance quoted. Investment returns and principal value will fluctuate and Shares, when redeemed, may be worth more or less than their original cost. The Shares' performance reflects fee waivers, absent which performance would have been lower. See invescopowershares.com to find the most recent month-end performance numbers. After Tax Held represents total return after taxes on distributions and assumes Shares have not been sold. After Tax Sold represents total return after taxes on distributions and the sale of Fund Shares. After-tax returns reflect the highest federal income tax rate but exclude state and local taxes. Market returns are based on the midpoint of the bid/ask spread at 4 p.m. ET and do not represent the returns an investor would receive if shares were traded at other times.

5-Year Index Statistics^{1,3}

	Performance (%)	Volatility (%)	Sharpe Ratio
Broad Dividend Achievers	-1.26	14.67	-0.27
S&P 500	0.42	16.03	-0.14
Russell 3000 Value	-0.24	17.49	-0.17

shown because of differences in the timing, amounts of their investments, and fees and expenses associated with an investment in the Fund.

The S&P 500[®] Index and the Russell 3000[®] Value Index are unmanaged indexes considered representative of the U.S. stock market and U.S. value stocks, respectively. The Russell 3000 Value Index is a trademark/service mark of the Frank Russell Co. Russell[®] is a trademark of the Frank Russell Co.

Shares are not FDIC insured, may lose value and have no bank guarantee.

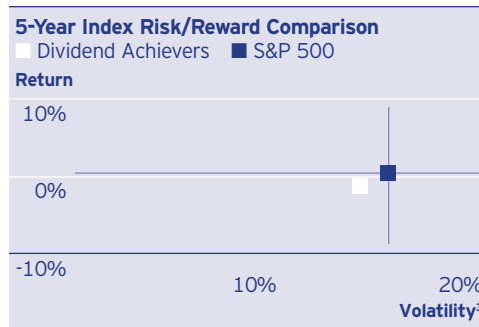
Shares are not individually redeemable and owners of the Shares may acquire those Shares from the Fund and tender those Shares for redemption to the Fund in Creation Unit aggregations only, typically consisting of 50,000 Shares.



PowerShares Dividend Achievers™ Portfolio

As of Dec. 31, 2009

Top 30 Fund Holdings (%) ⁴	
Name	Weight
Wal-Mart Stores Inc.	5.07
Johnson & Johnson	4.87
Procter & Gamble Co.	4.86
International Business Machines Corp.	4.72
AT&T Inc.	4.54
General Electric Co.	4.41
Exxon Mobil Corp.	4.37
Chevron Corp.	4.24
Pfizer Inc.	4.03
Wells Fargo & Co.	3.78
Coca-Cola Co.	3.62
PepsiCo Inc.	2.60
Abbott Laboratories	2.29
McDonald's Corp.	1.87
United Technologies Corp.	1.79
3M Co.	1.58
Medtronic Inc.	1.34
U.S. Bancorp	1.18
Eli Lilly & Co.	1.13
Colgate-Palmolive Co.	1.12
Target Corp.	1.00
Walgreen Co.	1.00
Caterpillar Inc.	0.97
Lowe's Cos.	0.95
Emerson Electric Co.	0.88
Kimberly-Clark Corp.	0.72
General Dynamics Corp.	0.72
Praxair Inc.	0.68
Franklin Resources Inc.	0.67
Danaher Corp.	0.66



Fund Details³

Weighted Harmonic Average Stock Price-to-Earnings Ratio	16.68
Weighted Harmonic Average Stock Price-to-Book-Value Ratio	2.38
Weighted Average Return on Equity	19.01
Weighted Market Cap (mm)	102,229
Approximate Number of Securities	281
Expense Cap ⁵	0.50%
CUSIP	73935X732
Listing Exchange	NYSE Arca

Fund Industry Allocations (%)

Beverages	6.45
Commercial Banks	7.07
Computers & Peripherals	4.77
Diversified Telecommunication Services	4.83
Food & Staples Retailing	6.59
Household Products	7.05
Industrial Conglomerates	6.09
Machinery	3.26
Oil Gas & Consumable Fuels	9.94
Pharmaceuticals	12.32

Annual Index Performance (%)

	Dividend Achievers	S&P 500	Russell 3000 Value
2004	9.71	10.87	16.94
2005	2.28	4.91	6.85
2006	16.42	15.78	22.34
2007	0.15	5.49	-1.01
2008	-29.34	-36.99	-36.25
2009	11.40	26.47	19.76

Fund Market-Cap Allocations (%)

Large-Cap Growth	39.56
Large-Cap Value	41.60
Mid-Cap Growth	6.50
Mid-Cap Value	8.79
Small-Cap Growth	1.01
Small-Cap Value	2.54

Fund Sector Allocations (%)

Consumer Discretionary	7.10
Consumer Staples	21.85
Energy	10.06
Financials	14.59
Health Care	15.68
Industrials	14.42
Information Technology	5.91
Materials	3.09
Telecommunication Services	4.85
Utilities	2.47

Leading the Intelligent ETF Revolution®

Underlying Index performance does not represent Fund performance.

³ The Intraday NAV is a symbol representing estimated fair value based on the most recent intraday price of underlying assets.

Volatility is the annualized standard deviation of monthly index returns.

Beta is a measure of relative risk and the slope of regression.

Sharpe Ratio is a risk-adjusted measure calculated using standard deviation and excess return to determine reward per unit of risk. A higher Sharpe Ratio indicates better risk-adjusted performance.

Correlation indicates the degree to which two investments have historically moved in the same direction and magnitude.

Alpha is a measure of performance on a risk-adjusted basis.

Stock Price-to-Earnings Ratio is the share price divided by earnings per share. It is measured on a 12-month trailing basis.

Stock Price-to-Book-Value Ratio is the ratio of a stock's market price to a company's net asset value.

Weighted Harmonic Average is a method of calculating an average value that lessens the impact of large outliers and increases the impact of small ones.

Weighted Average Return on Equity is net income divided by net worth.

Weighted Market Capitalization is the sum of each underlying securities' market value.

⁴ Please see the website for complete holdings information. Holdings are subject to change.

⁵ The weighted costs excluded from the expense cap include: legal fees pertaining to the Fund's shares offered for sale, SEC and state registration fees, initial fees paid to be listed on an exchange and sublicensing fees. The expense cap is not representative of the total expenses the investor may pay. Please refer to the prospectus for a complete fee schedule.

The Fund may contain securities in the consumer staples sector. Companies in the consumer staples sector may be adversely affected by changes in the worldwide economy, consumer spending, competition, demographics and consumer preferences, exploration and production spending.

Investments focused in a particular industry are subject to greater risk, and are more greatly impacted by market volatility, than more diversified investments.

Investing in securities of small and medium-sized companies involves greater risk than is customarily associated with investing in more established companies.

PowerShares® is a registered trademark of Invesco PowerShares Capital Management LLC. The Broad Dividend Achievers Index is a trademark of Mergent and is licensed for use by Invesco PowerShares Capital Management LLC in connection with the PowerShares Dividend Achievers Portfolio. The

Fund is not sponsored or endorsed by Mergent, and Mergent makes no warranty or representation as to the accuracy and/or completeness of the Index or results to be obtained by any person from use of the Index or the trading of the Product.

Invesco Aim Distributors, Inc. is the distributor of the PowerShares Exchange-Traded Fund Trust.

Invesco PowerShares Capital Management LLC and Invesco Aim Distributors, Inc. are indirect, wholly owned subsidiaries of Invesco Ltd.

An investor should consider the Fund's investment objective, risks, charges and expenses carefully before investing. For this and more complete information about the Fund call 800 983 0903 or visit www.invescopowershares.com for a prospectus. Please read the prospectus carefully before investing.

Note: Not all products available through all firms.