

PFM

As of December 31, 2011

Fund Description

The PowerShares Dividend Achievers™ Portfolio seeks to replicate, before fees and expenses, the Broad Dividend Achievers™ Index, which is designed to identify a diversified group of dividend-paying companies. These companies have increased their annual dividend for 10 or more consecutive fiscal years. The portfolio is rebalanced quarterly and reconstituted annually. The Fund will normally invest at least 90% of its total assets in dividend-paying common stocks that comprise the Index.

There are risks involved with investing in ETFs, including possible loss of money. Shares are not actively managed and are subject to risks similar to those of stocks, including those regarding short selling and margin maintenance requirements. Ordinary brokerage commissions apply. The Fund's return may not match the return of the Underlying Index.

Fund Data³

Dividend Achievers Portfolio	PFM
Intraday NAV (IIV)	PFM.IV
30-Day SEC Yield	2.46%
Options	Yes

Underlying Index Data

Broad Dividend Achievers	MERGDAAT
Index Provider	Mergent Inc.

5-Year Alpha, Beta and Correlation^{1,3}

Data shown are that of the underlying Index relative to each respective benchmark index.

	Alpha	Beta	Correlation
S&P 500	-0.34	0.83	0.95
Russell 3000 Value	1.29	0.78	0.97

Fund Inception: Sept. 15, 2005

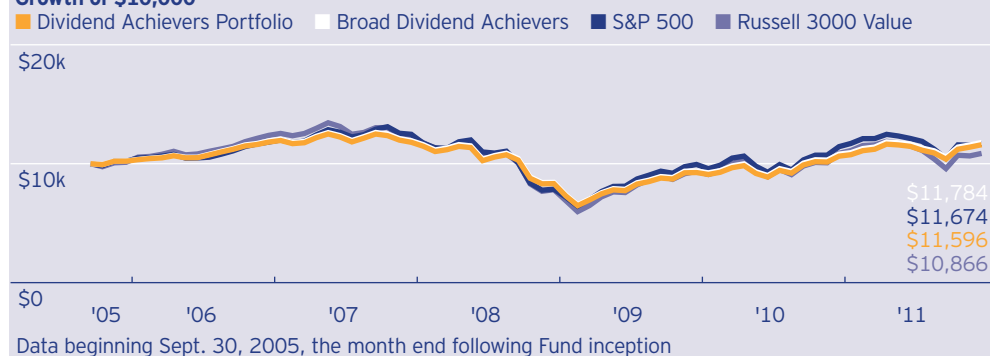
¹ Index returns do not represent Fund returns. An investor cannot invest directly in an index.

² Returns for the benchmark indexes are based on the closest month end to the Fund's inception date.

Neither the underlying Index nor the benchmark indexes charge management fees or brokerage expenses, and no such fees or expenses were deducted from the performance shown; nor do any of the indexes lend securities, and no revenues from securities lending were added to the performance

PowerShares Dividend Achievers™ Portfolio

Growth of \$10,000¹



Fund Performance & Index History (%)¹

	1 Year	3 Year	5 Year	10 Year	Fund Inception ²
Underlying Index					
Broad Dividend Achievers	9.09	11.81	-0.22	-	2.61
Benchmark Indexes					
S&P 500	2.11	14.12	-0.25	2.92	2.61
Russell 3000 Value	-0.10	11.62	-2.58	4.08	1.52
Fund					
NAV	9.00	11.67	-0.39	-	2.34
After Tax Held	8.14	10.77	-1.18	-	1.56
After Tax Sold	5.82	9.50	-0.80	-	1.53
Market Price	8.99	11.62	-0.40	-	2.37

Performance data quoted represents past performance. As stated in the Fund's prospectus, the total expense ratio is 0.61%. However, the Adviser has contractually agreed to waive fees and/or pay certain Fund expenses which resulted in a net expense ratio of 0.60%. These waivers and reimbursement contracts extend through at least Aug. 31, 2012. Past performance is not a guarantee of future results; current performance may be higher or lower than performance quoted. Investment returns and principal value will fluctuate and Shares, when redeemed, may be worth more or less than their original cost. The Shares' performance reflects fee waivers, absent which performance would have been lower. See invescopowershares.com to find the most recent month-end performance numbers. After Tax Held represents total return after taxes on distributions and assumes Shares have not been sold. After Tax Sold represents total return after taxes on distributions and the sale of Fund Shares. After-tax returns reflect the highest federal income tax rate but exclude state and local taxes. Market returns are based on the midpoint between the highest bid and the lowest offer, as of the time that the Fund's NAV is calculated, generally around 4 p.m. ET and do not represent the returns an investor would receive if shares were traded at other times.

5-Year Index Statistics^{1,3}

	Performance (%)	Volatility (%)	Sharpe Ratio
Broad Dividend Achievers	-0.22	16.49	-0.09
S&P 500	-0.25	18.88	-0.08
Russell 3000 Value	-2.58	20.38	-0.19

shown. In addition, the results actual investors might have achieved would have differed from those shown because of differences in the timing, amounts of their investments, and fees and expenses associated with an investment in the Fund.

The S&P 500® Index and the Russell 3000® Value Index are unmanaged indexes considered representative of the U.S. stock market and U.S. value stocks, respectively. The Russell 3000 Value Index is a trademark/service mark of the Frank Russell Co. Russell® is a trademark of the Frank Russell Co.

Shares are not FDIC insured, may lose value and have no bank guarantee.

Shares are not individually redeemable and owners of the Shares may acquire those Shares from the Fund and tender those Shares for redemption to the Fund in Creation Unit aggregations only, typically consisting of 50,000 Shares.



PowerShares Dividend Achievers™ Portfolio

As of December 31, 2011

Top 30 Fund Holdings (%) ⁴ Name	Weight
AT&T Inc.	5.09
Johnson & Johnson	5.01
International Business Machines Corp.	4.94
Exxon Mobil Corp.	4.93
Procter & Gamble Co.	4.91
Chevron Corp.	4.89
Wal-Mart Stores Inc.	4.81
Coca-Cola Co.	4.77
Pepsico Inc.	3.23
McDonald's Corp.	3.22
ConocoPhillips	3.11
Abbott Laboratories	2.72
United Technologies Corp.	2.07
Altria Group Inc.	1.91
Caterpillar Inc.	1.82
3M Co.	1.80
Colgate-Palmolive Co.	1.40
Enterprise Products Partners	1.26
Medtronic Inc.	1.26
Emerson Electric Co.	1.08
Target Corp.	1.07
Praxair Inc.	1.00
Lowe's Cos. Inc.	0.99
Walgreen Co.	0.93
Kimberly-Clark Corp.	0.90
Kinder Morgan Energy Partners	0.87
EOG Resources Inc.	0.82
Automatic Data Processing Inc.	0.82
Nextera Energy Inc.	0.80
TJX Cos. Inc.	0.77

Fund Details ³	
Weighted Harmonic Average	
Stock Price-to-Earnings Ratio	14.34
Weighted Harmonic Average	
Stock Price-to-Book-Value Ratio	2.73
Weighted Average Return on Equity	26.00%
Weighted Market Cap (mm)	114,129
Number of Holdings	189
Net Expense Ratio	0.60%
CUSIP	73935X732
Listing Exchange	NYSE Arca

Fund Industry Allocations (%) ⁵	
Oil, Gas & Consumable Fuels	16.94
Beverages	8.22
Pharmaceuticals	7.74
Household Products	7.69
Food & Staples Retailing	6.34
IT Services	5.85
Diversified Telecommunication Services	5.83
Machinery	4.22
Chemicals	3.48
Hotels, Restaurants & Leisure	3.22

	Annual Index Performance (%)		
	Dividend Achievers	S&P 500	Russell 3000 Value
2004	9.71	10.88	16.94
2005	2.28	4.91	6.85
2006	16.42	15.79	22.34
2007	0.15	5.49	-1.01
2008	-29.34	-37.00	-36.25
2009	11.40	26.46	19.76
2010	14.99	15.06	16.23
2011	9.09	2.11	-0.10

Fund Market-Cap Allocations (%) ⁵	
Large-Cap Growth	19.11
Large-Cap Value	67.83
Mid-Cap Growth	3.98
Mid-Cap Value	6.72
Small-Cap Growth	0.41
Small-Cap Value	1.95

Fund Sector Allocations (%) ⁵	
Consumer Discretionary	8.12
Consumer Staples	25.87
Energy	17.22
Financials	5.60
Health Care	10.89
Industrials	12.25
Information Technology	6.25
Materials	4.18
Telecommunication Services	5.88
Utilities	3.73

Leading the Intelligent ETF Revolution®

Underlying Index performance does not represent Fund performance.

³ The Intraday NAV is a symbol representing estimated fair value based on the most recent intraday price of underlying assets.

Volatility is the annualized standard deviation of index returns.

Beta is a measure of relative risk and the slope of regression.

Sharpe Ratio is a risk-adjusted measure calculated using standard deviation and excess return to determine reward per unit of risk. A higher Sharpe Ratio indicates better risk-adjusted performance.

Correlation indicates the degree to which two investments have historically moved in the same direction and magnitude.

Alpha is a measure of performance on a risk-adjusted basis.

Stock Price-to-Earnings Ratio is the share price divided by earnings per share. It is measured on a 12-month trailing basis.

Stock Price-to-Book-Value Ratio is the ratio of a stock's market price to a company's net asset value.

Weighted Harmonic Average is a method of calculating an average value that lessens the impact of large outliers and increases the impact of small ones.

Weighted Average Return on Equity is net income divided by net worth.

Weighted Market Capitalization is the sum of each underlying securities' market value.

⁴ Please see the website for complete holdings information. Holdings are subject to change.

⁵ Security classifications used in calculating allocation tables are as of Nov. 30, 2011.

The Global Industry Classification Standard was developed by and is the exclusive property and a service mark of MSCI, Inc. and Standard & Poor's.

Securities that pay high dividends as a group can fall out of favor with the market, causing such companies to underperform companies that do not pay high dividends.

Investments focused in a particular industry are subject to greater risk, and are more greatly impacted by market volatility, than more diversified investments.

Investing in securities of small and medium-sized companies may involve greater risk than is customarily associated with investing in large companies.

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An investor should consider the Fund's investment objective, risks, charges and expenses carefully before investing. For this and more complete information about the Fund call 800 983 0903 or visit invescopowershares.com for a prospectus. Please read the prospectus carefully before investing.

Note: Not all products available through all firms.