

PJB

As of March 31, 2012

Fund Description

The PowerShares Dynamic Banking Portfolio is based on the Dynamic Banking IntellidexSM. The Fund will normally invest at least 90% of its total assets in common stocks that comprise the Index. The Intellidex thoroughly evaluates companies based on a variety of investment merit criteria, including price momentum, earnings momentum, quality, management action, and value. The Underlying Intellidex is comprised of stocks of 30 U.S. banking companies. These companies include money center banks, regional banks or thrifts that are principally engaged in providing a range of consumer and commercial products and services including depository and cash management services; consumer and commercial loans; residential and commercial real estate loans; as well as other related banking services.

There are risks involved with investing in ETFs, including possible loss of money. Shares are not actively managed and are subject to risks similar to those of stocks, including those regarding short selling and margin maintenance requirements. Ordinary brokerage commissions apply. The Fund's return may not match the return of the Underlying Index. Concentrated industry investments involve greater risks than more diversified investments.

Fund Data

Dynamic Banking Portfolio	PJB
Intraday NAV (IIV)	PJB.IV
CUSIP	73935X336
Listing Exchange	NYSE Arca
Number of Securities	30
Expense Ratio	1.17%
Net Expense Ratio	0.65%

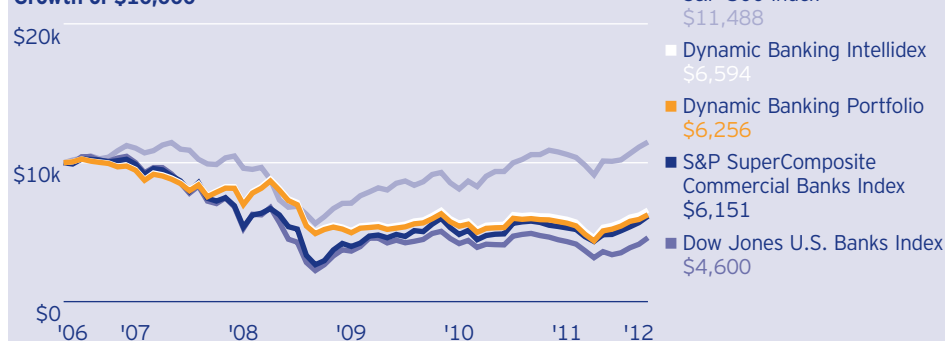
The Adviser has contractually agreed to waive fees and/or pay certain Fund expenses through at least Aug. 31, 2012.

Underlying Index Data

Dynamic Banking Intellidex	DHD
Index Provider	NYSE Arca

PowerShares Dynamic Banking Portfolio

Growth of \$10,000



Data beginning Oct. 31, 2006, the month end following Fund inception and ending March 31, 2012.

Fund Performance & Index History (%)

	1 Year	3 Year	5 Year	10 Year	Fund Inception
Underlying Index					
Dynamic Banking Intellidex	6.74	7.31	-7.96	-	-7.69
Benchmark Indexes					
S&P SuperComposite Commercial Banks Index	7.86	27.79	-9.38	-0.30	-8.59
Dow Jones U.S. Banks Index	-3.27	20.04	-14.58	-	-13.36
S&P 500 Index	8.51	23.40	2.01	4.12	2.78
Fund					
NAV	5.99	6.41	-8.86	-	-8.59
After Tax Held	5.13	5.48	-9.64	-	-9.37
After Tax Sold	3.83	4.91	-7.71	-	-7.46
Market Price	6.39	6.61	-8.83	-	-8.57

Performance data quoted represents past performance. Past performance is not a guarantee of future results; current performance may be higher or lower than performance quoted. Investment returns and principal value will fluctuate and Shares, when redeemed, may be worth more or less than their original cost. See invescopowershares.com to find the most recent month-end performance numbers. After Tax Held represents total return after taxes on distributions and assumes Shares have not been sold. After Tax Sold represents total return after taxes on distributions and the sale of Fund Shares. After-tax returns reflect the highest federal income tax rate but exclude state and local taxes. Market returns are based on the midpoint of the bid/ask spread at 4 p.m. ET and do not represent the returns an investor would receive if shares were traded at other times.

5-Year Index Statistics

	Alpha	Beta	Correlation	Sharpe Ratio	Volatility (%)
Dynamic Banking Intellidex	-	-	-	-0.38	23.54
S&P SuperComposite Commercial Banks Index	-3.75	0.59	0.87	-0.30	34.67
Dow Jones U.S. Banks Index	-1.40	0.54	0.86	-0.41	37.63
S&P 500 Index	-8.44	0.83	0.67	0.05	19.07

Alpha, beta and correlation are relative to underlying index.

Fund Inception: Oct. 12, 2006

Index returns do not represent Fund returns. An investor cannot invest directly in an index.

Neither the underlying Index nor the benchmark indexes charge management fees or brokerage expenses, and no such fees or expenses were deducted from the performance shown; nor do any of the indexes lend securities, and no revenues from securities lending were added to the performance shown. In addition, the results actual investors might

have achieved would have differed from those shown because of differences in the timing, amounts of their investments, and fees and expenses associated with an investment in the Fund.

The Dow Jones U.S. Banks Index is an unmanaged index tracking U.S. banking stocks.

The S&P SuperComposite Commercial Banks Index consists of all commercial bank stocks included in the S&P SuperComposite 1500 Index.

The S&P 500[®] Index is an unmanaged index considered representative of the U.S. stock market.

Shares are not FDIC insured, may lose value and have no bank guarantee.

Shares are not individually redeemable and owners of the Shares may acquire those Shares from the Fund and tender those Shares for redemption to the Fund in Creation Unit aggregations only, typically consisting of 50,000 Shares.



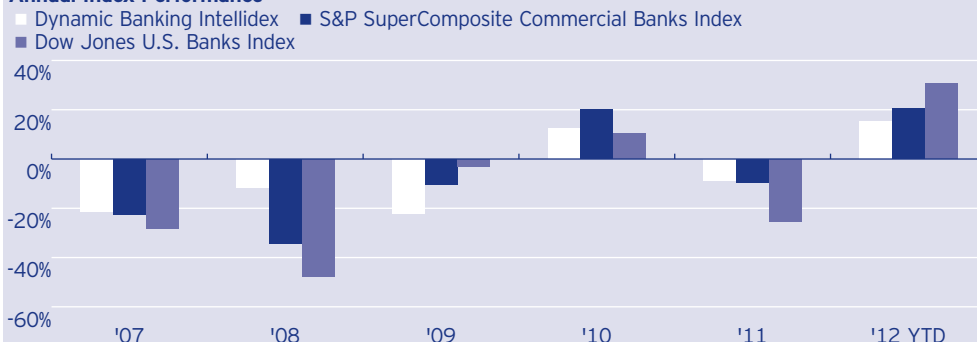
As of March 31, 2012

PowerShares Dynamic Banking Portfolio

Top 30 Fund Holdings (%)	
Name	Weight
Wells Fargo & Co.	5.39
Comerica Inc.	5.26
U.S. Bancorp	5.26
BB&T Corp.	5.08
East-West Bancorp Inc.	4.99
Commerce Bancshares Inc.	4.94
First Republic Bank CA.	4.91
Cullen/Frost Bankers Inc.	4.88
Oritani Financial Corp.	2.96
Zions Bancorp	2.94
International Bancshares Corp.	2.89
Pinnacle Financial Partners Inc.	2.85
Bank of the Ozarks Inc.	2.77
SVB Financial Group	2.75
Home Bancshares Inc.	2.75
Texas Capital Bancshares Inc.	2.75
Boston Private Financial Holdings Inc.	2.75
Columbia Banking Systems Inc.	2.73
MB Financial Corp.	2.71
Bank of Hawaii Corp.	2.69
First Financial Bancorp	2.68
Community Trust Bancorp Inc.	2.65
Webster Financial Corp.	2.62
CapitalSource Inc.	2.62
S&T Bancorp Inc.	2.61
Chemical Financial Corp.	2.60
City Holding Co.	2.60
Simmons First National Corp.	2.52
1st Source Corp.	2.50
Republic Bancorp Inc.	2.36

Please see the website for complete holdings information. Holdings are subject to change.

Annual Index Performance



Fund Details

P/E Ratio	14.77
P/B Ratio	1.33
Return on Equity	10.27%
Weighted Market Cap (\$MM)	15,789

Fund Industry Allocations (%)

Commercial Banks	97.04
Thrifts & Mortgage Finance	2.96

Fund Market-Cap Allocations (%)

Large-Cap Growth	10.65
Large-Cap Value	5.08
Mid-Cap Growth	4.91
Mid-Cap Value	23.01
Small-Cap Growth	24.56
Small-Cap Value	31.79

Fund Sector Allocations (%)

Consumer Discretionary	-
Consumer Staples	-
Energy	-
Financials	100.00
Health Care	-
Industrials	-
Information Technology	-
Materials	-
Telecommunication Services	-
Utilities	-

Leading the Intelligent ETF Revolution®

About risk

The Fund is considered non-diversified and may be subject to greater risks than a diversified fund.

Investments focused in a particular industry are subject to greater risk, and are more greatly impacted by market volatility than more diversified investments.

The Fund contains securities in the banking industry. Companies engaged in this industry are subject to greater risks, and are more greatly impacted by market volatility, than more diversified investments.

Investing in securities of small and medium-sized companies may involve greater risk than is customarily associated with investing in large companies.

The **Intraday NAV** is a symbol representing estimated fair value based on the most recent intraday price of underlying assets. **Volatility** is the annualized standard deviation of index returns. **Beta** is a measure of relative risk and the slope of regression. **Sharpe Ratio** is a risk-adjusted measure calculated using standard deviation and excess return to determine reward per unit of risk. A higher Sharpe Ratio indicates better risk-adjusted

performance. **Correlation** indicates the degree to which two investments have historically moved in the same direction and magnitude. **Alpha** is a measure of performance on a risk-adjusted basis. **Weighted Harmonic Average Stock Price-to-Earnings Ratio (P/E Ratio)** is the share price divided by earnings per share. It is measured on a 12-month trailing basis. **Weighted Harmonic Average Stock Price-to-Book-Value Ratio (P/B Ratio)** is the ratio of a stock's market price to a company's net asset value. **Weighted Harmonic Average** is a method of calculating an average value that lessens the impact of large outliers and increases the impact of small ones. **Weighted Average Return on Equity** is net income divided by net worth. **Weighted Market Capitalization** is the sum of each underlying securities' market value.

The Global Industry Classification Standard was developed by and is the exclusive property and a service mark of MSCI, Inc. and Standard & Poor's. Security classifications used in calculating allocation tables are as of Feb. 29, 2012.

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An investor should consider the Fund's investment objective, risks, charges and expenses carefully before investing. The prospectus contains this and other information about the Fund. For this and more complete information about the Fund call 800 983 0903 or visit invescopowershares.com for a prospectus. Please read the prospectus carefully before investing.

Note: Not all products available through all firms.