Invesco PowerShares

powerSHARES® Xchange traded funds™

PKN

PowerShares Global Nuclear Energy Portfolio

As of Dec. 31, 2009

Fund Description

The PowerShares Global Nuclear Energy Portfolio is based on the WNA Nuclear Energy Index. The Fund will normally invest at least 90% of its total assets in securities that comprise the Index and American depositary receipts based on the securities in the Index. The Index is designed to track the overall performance of globally traded companies that are engaged in the nuclear energy industry with representation across reactors, utilities, construction, technology, equipment, service providers and fuels. The Index is rebalanced quarterly from a universe of equity securities traded on stock exchanges in the Americas, Europe, the Middle East, Africa and Asia/ Pacific.

There are risks involved with investing in ETFs, including possible loss of money. Shares are not actively managed and are subject to risks similar to those of stocks, including those regarding short selling and margin maintenance requirements. Ordinary brokerage commissions apply. Concentrated industry investments involve greater risks than more diversified investments.

Fund Data[3]

Global Nuclear Energy Portfolio	PKN
Intraday NAV (IIV)	PKN.IV

Underlying Index Data

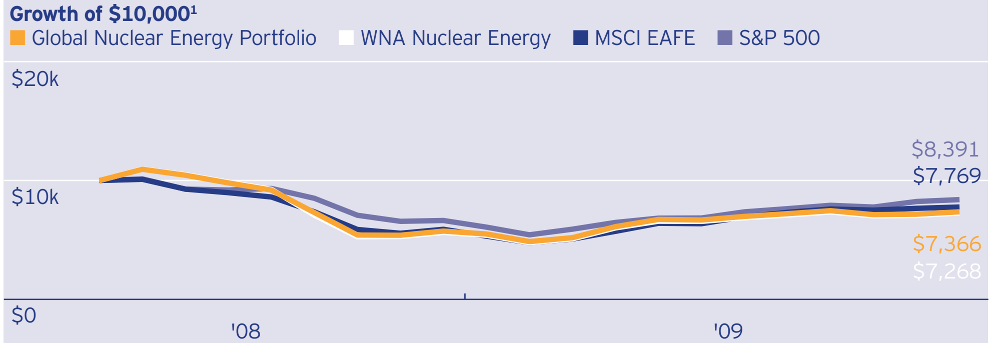
WNA Nuclear Energy	WNAIT
Index Provider	WNA Global Indexes LLC

1-Year Alpha, Beta and Correlation[1,3]

Data shown are that of the underlying Index relative to each respective benchmark index.

	Alpha	Beta	Correlation
MSCI EAFE	3.08	0.86	0.75
S&P 500	10.74	0.71	0.59

Growth of $10,000[1]



Data beginning April 30, 2008, the month end following Fund inception

Fund Performance & Index History (%)[1]

	1 Year	3 Year	5 Year	10 Year	Fund Inception[2]
Underlying Index					
WNA Nuclear Energy	29.03	–	–	–	-16.07
Benchmark Indexes					
MSCI EAFE	31.78	–	–	–	-10.78
S&P 500	26.47	–	–	–	-7.05
Fund					
NAV	28.20	–	–	–	-15.25
After Tax Held	27.07	–	–	–	-15.77
After Tax Sold	18.31	–	–	–	-13.14
Market Price	26.77	–	–	–	-15.74

Performance data quoted represents past performance. As stated in the Fund's prospectus, the expense ratio of 0.75% is expressed as a unitary fee to cover expenses incurred in connection with managing the portfolio. Past performance is not a guarantee of future results; current performance may be higher or lower than performance quoted. Investment returns and principal value will fluctuate and Shares, when redeemed, may be worth more or less than their original cost. The Shares' performance reflects fee waivers, absent which performance would have been lower. See invescopowershares.com to find the most recent month-end performance numbers. After Tax Held represents total return after taxes on distributions and assumes Shares have not been sold. After Tax Sold represents total return after taxes on distributions and the sale of Fund Shares. After-tax returns reflect the highest federal income tax rate but exclude state and local taxes. Market returns are based on the midpoint of the bid/ask spread at 4 p.m. ET and do not represent the returns an investor would receive if shares were traded at other times.

1-Year Index Statistics[1,3]

	Performance (%)	Volatility (%)	Sharpe Ratio
WNA Nuclear Energy	29.03	25.05	1.18
MSCI EAFE	31.78	25.21	1.24
S&P 500	26.47	27.17	0.96

Fund Inception: April 3, 2008

[1] Index returns do not represent Fund returns. An investor cannot invest directly in an index.

[2] Returns for the benchmark indexes are based on the closest month end to the Fund's inception date.

Neither the underlying Index nor the benchmark indexes charge management fees or brokerage expenses, and no such fees or expenses were deducted from the performance shown; nor do any of the indexes lend securities, and no revenues from securities lending were added to the performance shown. In addition, the results actual investors might have achieved would have differed from those shown because of differences in the timing, amounts of their investments, and fees and expenses associated with an investment in the Fund.

The MSCI EAFE® Index and the S&P 500® Index are unmanaged indexes considered representative of stocks of Europe, Australasia and the Far East; and the U.S. stock market, respectively.

Shares are not FDIC insured, may lose value and have no bank guarantee.

Shares are not individually redeemable and owners of the shares may acquire those shares from the Funds and tender those shares for redemption to the Funds in Creation Unit aggregations only, typically consisting of 50,000 shares.

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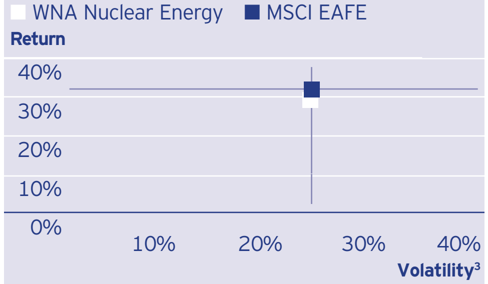
Top 30 Fund Holdings (%)[4]

Name	Weight
Areva S.A.	7.62
Toshiba Corp.	4.96
Doosan Heavy Industries & Construction Co. Ltd.	3.19
Cameco Corp.	3.13
E.ON AG	3.07
Paladin Energy Ltd.	3.04
Emerson Electric Co.	3.01
Equinox Minerals Ltd.	3.00
Shaw Group Inc.	2.98
Thermo Fisher Scientific Inc.	2.90
Hitachi Ltd.	2.84
Exelon Corp.	2.83
Fluor Corp.	2.76
Electricite de France S.A.	2.71
Sumitomo Electric Industries Ltd.	2.62
Parker Hannifin Corp.	2.58
LARSEN AND TOUBRO LTD GDR REG S	2.52
Mitsubishi Heavy Industries Ltd.	2.50
Toyo Engineering Corp.	2.42
JGC Corp.	2.39
General Electric Co.	2.38
RWE AG	2.25
Tokyo Electric Power Co. Inc.	2.08
Duke Energy Corp.	1.93
Kansai Electric Power Co. Inc.	1.82
Uranium One Inc.	1.76
SAIC Inc.	1.73
Energy Resources of Australia Ltd.	1.68
McDermott International Inc.	1.65
Flowserve Corp.	1.58

1-Year Index Risk/Reward Comparison



Fund Details[3]

Weighted Harmonic Average Stock Price-to-Earnings Ratio	29.94
Weighted Harmonic Average Stock Price-to-Book-Value Ratio	1.53
Weighted Average Return on Equity	1.85
Weighted Market Cap (mm)	20,255
Approximate Number of Securities	64
Expense Ratio	0.75%
CUSIP	73935B100
Listing Exchange	NYSE Arca

Annual Index Performance (%)

	WNA Nuclear	MSCI EAFE
2008	-47.58	-43.38
2009	29.03	31.78

Fund Sector Allocations (%)

Consumer Discretionary	–
Consumer Staples	–
Energy	10.77
Financials	–
Health Care	3.09
Industrials	48.13
Information Technology	10.58
Materials	3.01
Telecommunication Services	–
Utilities	24.42

Fund Market-Cap Allocations (%)

Large-Cap Growth	41.24
Large-Cap Value	23.08
Mid-Cap Growth	21.43
Mid-Cap Value	9.43
Small-Cap Growth	1.61
Small-Cap Value	3.22

Leading the Intelligent ETF Revolution®

Underlying Index performance does not represent Fund performance.

[3] The Intraday NAV is a symbol representing estimated fair value based on the most recent intraday price of underlying assets.

Volatility is the annualized standard deviation of monthly index returns.

Beta is a measure of relative risk and the slope of regression.

Sharpe Ratio is a risk-adjusted measure calculated using standard deviation and excess return to determine reward per unit of risk. A higher Sharpe Ratio indicates better risk-adjusted performance.

Correlation indicates the degree to which two investments have historically moved in the same direction and magnitude.

Alpha is a measure of performance on a risk-adjusted basis.

Stock Price-to-Earnings Ratio is the share price divided by earnings per share. It is measured on a 12-month trailing basis.

Stock Price-to-Book-Value Ratio is the ratio of a stock's market price to a company's net asset value.

Weighted Harmonic Average is a method of calculating an average value that lessens the impact of large outliers and increases the impact of small ones.

Weighted Average Return on Equity is net income divided by net worth.

Weighted Market Capitalization is the sum of each underlying securities' market value.

[4] Please see the website for complete holdings information. Holdings are subject to change.

Shares are subject to risks including: Small and Medium-Sized Company Risk – investing in securities of small and medium-sized companies involves greater risk than is customarily associated with investing in more established companies.

Investments in the securities of non-U.S. issuers involve risks beyond those associated with investments in U.S. securities. These additional risks include greater market volatility, the availability of less reliable financial information, higher transactional costs, taxation by foreign governments, decreased market liquidity and political instability.

There is additional risk associated with an investment concentrated in the nuclear energy industry. The energy industry can be significantly affected by obsolescence of existing technology, short product cycles, falling prices and profits, competition from new market entrants and general economic conditions.

PowerShares® is a registered trademark of Invesco PowerShares Capital Management LLC. The PowerShares Global Nuclear Energy Portfolio is not sponsored, endorsed, sold or promoted by WNA Global Indexes LLC. WNA Global Indexes LLC makes no representation or warranty, express or implied, to the owners of PowerShares Global Nuclear Energy Portfolio or any member of the public regarding the advisability of investing in securities generally or in the PowerShares Global Nuclear Energy Portfolio particularly or the ability of the WNA Nuclear Energy Index to track the performance of the physical commodities market. Please see the prospectus for more complete information.

Invesco Aim Distributors, Inc. is the distributor of the PowerShares Exchange-Traded Fund Trust II.

Invesco PowerShares Capital Management LLC and Invesco Aim Distributors, Inc. are indirect, wholly owned subsidiaries of Invesco Ltd.

An investor should consider the Fund's investment objective, risks, charges and expenses carefully before investing. For this and more complete information about the Fund call 800 983 0903 or visit www.invescopowershares.com for a prospectus. Please read the prospectus carefully before investing.

Note: Not all products available through all firms.