

PLK

As of March 31, 2012

Fund Description

The PowerShares Active Low Duration Fund is an actively managed ETF that seeks alpha over its benchmark, the Barclays Capital 1-3 Year U.S. Treasury Index. The Fund invests, under normal market conditions, at least 80% of its assets in a portfolio of U.S. government, corporate and agency debt securities.

With any active management strategy, the expertise of the investment teams and the quality of their investment process is of the utmost importance. Invesco PowerShares is uniquely positioned in the ETF industry by being part of Invesco Ltd., a global independent investment management firm with more than 600 investment professionals across distinct investment centers around the world.

The Fund's investment objective is total return. The Fund's portfolio managers currently estimate the Fund will maintain an effective duration of zero to three years.

Unlike Index-based ETFs, the Fund is not an index fund. Therefore, the Fund does not necessarily seek to replicate the performance of a specified index.

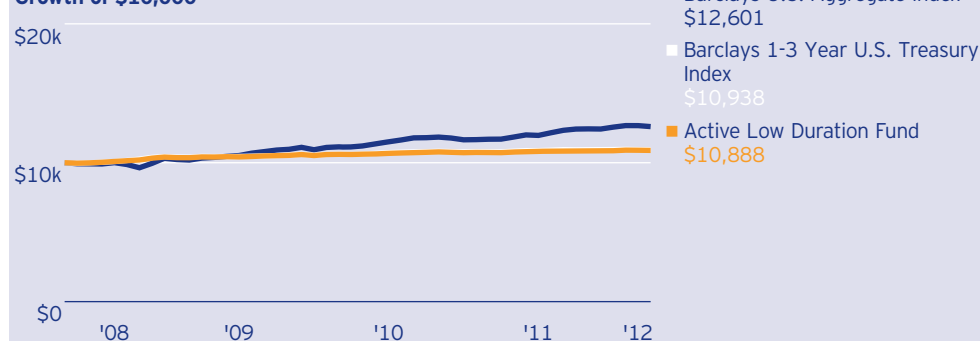
The Fund is subject to management risk because it is an actively managed portfolio. There can be no guarantee that the investment techniques and risk analyses used by the Subadviser or portfolio managers will produce the desired results.

Fund Data

Active Low Duration Fund	PLK
Intraday NAV (IIV)	PLK.IV
CUSIP	73935B409
Listing Exchange	NYSE Arca
Number of Securities	42
30-Day SEC Yield	0.53%
Years To Maturity	2.78
Effective Duration	2.66
Modified Duration	1.80
Expense Ratio	0.29%

PowerShares Active Low Duration Fund

Growth of \$10,000



Data beginning April 30, 2008, the month end following Fund inception and ending March 31, 2012.

Fund Performance & Index History (%)

	1 Year	3 Year	5 Year	10 Year	Fund Inception
Benchmark Indexes					
Barclays 1-3 Year U.S. Treasury Index	1.45	1.51	3.41	3.27	2.14
Barclays U.S. Aggregate Index	7.71	6.83	6.26	5.80	5.88
Fund					
NAV	1.51	1.48	-	-	1.89
After Tax Held	1.18	1.02	-	-	1.36
After Tax Sold	0.98	1.00	-	-	1.31
Market Price	1.47	1.26	-	-	1.80

Performance data quoted represents past performance. Past performance is not a guarantee of future results; current performance may be higher or lower than performance quoted. Investment returns and principal value will fluctuate and Shares, when redeemed, may be worth more or less than their original cost. See invescopowershares.com to find the most recent month-end performance numbers. After Tax Held represents total return after taxes on distributions and assumes Shares have not been sold. After Tax Sold represents total return after taxes on distributions and the sale of Fund Shares. After-tax returns reflect the highest federal income tax rate but exclude state and local taxes. Market returns are based on the midpoint of the bid/ask spread at 4 p.m. ET and do not represent the returns an investor would receive if shares were traded at other times.

3-Year Index Statistics

	Beta	Correlation	Sharpe Ratio	Volatility (%)
Barclays 1-3 Year U.S. Treasury Index	0.87	0.95	1.41	1.00
Barclays U.S. Aggregate Index	0.28	0.82	2.50	2.70

Beta and correlation are that of the fund relative to each respective benchmark index.

Fund Inception: April 11, 2008

Index returns do not represent Fund returns. An investor cannot invest directly in an index.

Investors cannot directly invest in an index and that unmanaged index returns do not reflect any fees, expenses or sales charges. In addition, the results actual investors might have achieved would have differed from those shown because of differences in the timing, amounts of their investments, and fees and expenses associated with an investment in the Fund.

Invesco PowerShares does not offer tax advice. Please consult your tax adviser for information regarding your own tax situation. Ordinary brokerage commissions apply.

The Barclays 1-3 Year U.S. Treasury Index is an unmanaged index of public obligations of the U.S. Treasury with a remaining maturity of one to three years.

The Barclays U.S. Aggregate Index is an unmanaged index considered representative of the U.S.

investment-grade, fixed-rate bond market.

Shares are not FDIC insured, may lose value and have no bank guarantee.

Shares are not individually redeemable and owners of the Shares may acquire those Shares from the Fund and tender those Shares for redemption to the Fund in Creation Unit aggregations only, typically consisting of 50,000 Shares.



PowerShares Active Low Duration Fund

As of March 31, 2012

Top 10 Fund Holdings

Name	Coupon	Maturity	S&P/Moody's Rating	Weight (%)
U.S. 2 Year Note (Futures Contract)	0.000	6/29/2012	NR/NR	12.69
U.S. Treasury	2.250	1/31/2015	AA+/Aaa	12.09
U.S. Treasury	1.000	1/15/2014	AA+/Aaa	9.48
U.S. Treasury	2.125	5/31/2015	AA+/Aaa	9.06
U.S. Treasury	0.500	10/15/2014	AA+/Aaa	7.79
FNMA	0.750	12/19/2014	AA+/Aaa	5.79
TSY INFL IX	0.125	4/15/2016	AA+/Aaa	4.69
U.S. Treasury	4.250	9/30/2012	AA+/Aaa	4.63
Freddie Mac	0.750	11/25/2014	AA+/Aaa	4.35
FHLMC	0.500	4/17/2015	AA+/Aaa	4.31

Please see the website for complete holdings information. Holdings are subject to change.

Credit Ratings (%)

	S&P	Moody's
AAA/Aaa	-	89.59
AA/Aa	89.59	0.80
A/A	4.16	4.03
BBB/Baa	6.26	5.59
BB/Ba	-	-
B/B	-	-
Not Rated	-	-

Maturity (years)

	Weight (%)
0-1	13.14
1-5	81.51
5-10	5.34
10-15	-
15-20	-
20-25	-
25+	-

Leading the Intelligent ETF Revolution®

About risk

The Fund's underlying securities may be subject to call risk, which may result in the Fund having to reinvest the proceeds at lower interest rates, resulting in a decline in the Fund's income.

The Fund may invest in debt securities, such as notes and bonds, which carry interest rate and credit risk. Interest rate risk refers to the risk that bond prices generally fall as interest rates rise and vice versa. Credit risk is the risk of loss on an investment due to the deterioration of an issuer's financial health.

The Fund is considered non-diversified and may be subject to greater risks than a diversified fund.

Unlike most ETFs, the Fund currently intends to effect redemptions partially for cash and partially in-kind. Therefore, an investment in the Fund may be less tax efficient than investments in conventional ETFs.

Actively managed ETFs have a limited trading history and, therefore, there can be no assurance as to whether and/or the extent to which the shares will trade at premiums or discounts to NAV, which is the market value of a fund share.

The Fund may engage in transactions, including the use of derivatives, which may give rise to a form of leverage. Leverage creates exposure to risk and reward in excess of 100% of the capital invested, which can cause the value of the Fund's portfolio to be more volatile.

Lower rated securities may be more susceptible to real

or perceived adverse economic and competitive industry conditions.

The Fund may invest in U.S. Treasury futures to manage interest rate risk. If the Fund enters into a futures contract on U.S. Treasury securities at the wrong time or judges market conditions incorrectly, the use of such derivatives may significantly reduce the Fund's return.

The fund may invest in mortgage- and asset-backed securities that are subject to prepayment or call risk, which is the risk that payments from the borrower may be received earlier or later than expected due to changes in the rate at which the underlying loans are prepaid.

The **Intraday NAV** is a symbol representing estimated fair value based on the most recent intraday price of underlying assets. **Volatility** is the annualized standard deviation of index returns. **Beta** is a measure of relative risk and the slope of regression. **Sharpe Ratio** is a risk-adjusted measure calculated using standard deviation and excess return to determine reward per unit of risk. A higher Sharpe Ratio indicates better risk-adjusted performance. **Correlation** indicates the degree to which two investments have historically moved in the same direction and magnitude. **Credit ratings** are assigned by Nationally Recognized Statistical Rating Organizations based on assessment of the credit worthiness of the underlying bond issuers. The ratings range from AAA (highest) to D (lowest) and are subject to change. Not rated indicates the debtor was not rated, and should not be interpreted as indicating low quality. For more information on

rating methodologies, please visit the following NRSRO websites: standardandpoors.com and select "Understanding Ratings" under Rating Resources and moodys.com and select "Rating Methodologies" under Research and Ratings. **Effective Duration** is a measure of a bond's sensitivity to interest rate changes that reflects the change in a bond's price given a change in yield. This duration measure is appropriate for bonds with embedded options.

Modified Duration is a measure of a bond's sensitivity to interest rate changes that reflects the change in a bond's price given a change in yield. This duration measure is appropriate for option-free bonds.

Invesco Distributors, Inc. is the distributor of the PowerShares Actively Managed Exchange-Traded Fund Trust.

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An investor should consider the Fund's investment objective, risks, charges and expenses carefully before investing. The prospectus contains this and other information about the Fund. For this and more complete information about the Fund call 800 983 0903 or visit invescopowershares.com for a prospectus. Please read the prospectus carefully before investing.

Note: Not all products available through all firms.