

PMA

PowerShares Active Mega-Cap Fund

As of March 31, 2012

Fund Description

The PowerShares Active Mega Cap Fund is an actively managed ETF that seeks to outperform the benchmark Russell Top 200 Index and manage risk in the domestic mega-cap market.

With any active management strategy, the expertise of the investment teams and the quality of their investment process is of the utmost importance. Invesco PowerShares is uniquely positioned in the ETF industry by being part of Invesco Ltd., a global independent investment management firm with more than 600 investment professionals across distinct investment centers around the world.

Invesco's Quantitative Strategies investment team manages the portfolio of the PowerShares Active Mega Cap Fund. This group has been managing assets since 1984, and has offices in New York, Boston and Frankfurt. It seeks to capture alpha through systematic application of key financial indicators and behavioral concepts, active risk control and low transaction costs.

The Fund's investment objective is long-term growth of capital.

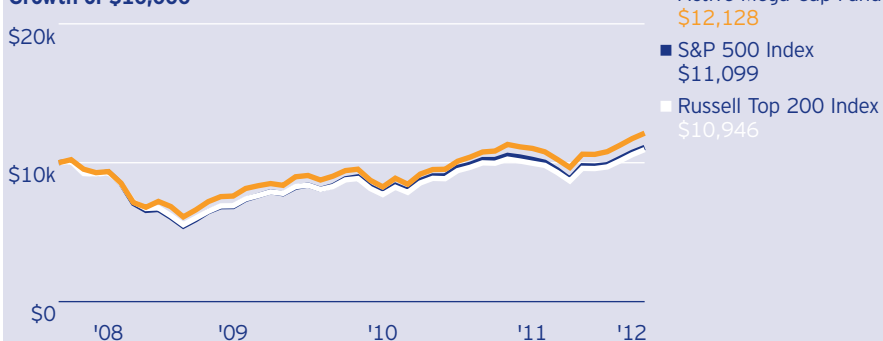
Unlike Index-based ETFs, the Fund is not an index fund. Therefore, the Fund does not necessarily seek to replicate the performance of a specified index.

The Fund is subject to management risk because it is an actively managed portfolio. There can be no guarantee that the investment techniques and risk analyses used by the Subadviser or portfolio managers will produce the desired results.

Fund Data

Active Mega Cap Fund	PMA
Intraday NAV (IIV)	PMA.IV
CUSIP	73935B300
Listing Exchange	NYSE Arca
Number of Securities	47
Expense Ratio	0.75%

Growth of \$10,000



Data beginning April 30, 2008, the month end following Fund inception and ending March 31, 2012.

Fund Performance & Index History (%)

	1 Year	3 Year	5 Year	10 Year	Fund Inception
Benchmark Indexes					
Russell Top 200 Index	9.88	22.13	1.89	3.34	3.27
S&P 500 Index	8.51	23.40	2.01	4.12	3.67
Fund					
NAV	11.85	22.46	-	-	5.86
After Tax Held	11.27	21.91	-	-	5.37
After Tax Sold	7.66	19.24	-	-	4.72
Market Price	11.85	22.61	-	-	5.86

Performance data quoted represents past performance. Past performance is not a guarantee of future results; current performance may be higher or lower than performance quoted. Investment returns and principal value will fluctuate and Shares, when redeemed, may be worth more or less than their original cost. See invescopowershares.com to find the most recent month-end performance numbers. After Tax Held represents total return after taxes on distributions and assumes Shares have not been sold. After Tax Sold represents total return after taxes on distributions and the sale of Fund Shares. After-tax returns reflect the highest federal income tax rate but exclude state and local taxes. Market returns are based on the midpoint of the bid/ask spread at 4 p.m. ET and do not represent the returns an investor would receive if shares were traded at other times.

3-Year Index Statistics

	Alpha	Beta	Correlation	Sharpe Ratio	Volatility (%)
Russell Top 200 Index	0.60	0.98	0.99	1.40	15.73
S&P 500 Index	0.19	0.95	0.99	1.44	16.22

Alpha, beta and correlation are that of the fund relative to each respective benchmark index.

Fund Inception: April 11, 2008

Index returns do not represent Fund returns. An investor cannot invest directly in an index.

Investors cannot directly invest in an index and that unmanaged index returns do not reflect any fees, expenses or sales charges. In addition, the results actual investors might have achieved would have differed from those shown because of differences in

the timing, amounts of their investments, and fees and expenses associated with an investment in the Fund.

The Russell Top 200® Index is an unmanaged index that consists of the largest 200 securities by market cap of the U.S. market. The Russell Top 200 Index is a trademark/service mark of the Frank Russell Co. Russell® is a trademark of the Frank Russell Co.

The S&P 500® Index is an unmanaged index

considered representative of the U.S. stock market.

Shares are not FDIC insured, may lose value and have no bank guarantee.

Shares are not individually redeemable and owners of the Shares may acquire those Shares from the Fund and tender those Shares for redemption to the Fund in Creation Unit aggregations only, typically consisting of 50,000 Shares.



PowerShares Active Mega-Cap Fund

As of March 31, 2012

Top 30 Fund Holdings (%)	
Name	Weight
Cisco Systems Inc.	6.20
Chevron Corp.	5.73
ConocoPhillips	5.59
Exxon Mobil Corp.	5.58
Apple Inc.	5.35
Amgen Inc.	5.16
Dell Inc.	4.98
Public Storage	4.49
Pfizer Inc.	4.32
Microsoft Corp.	4.03
UnitedHealth Group Inc.	3.54
Eli Lilly & Co.	3.44
Intel Corp.	3.33
Simon Property Group Inc.	3.31
Aetna Inc.	3.22
Symantec Corp.	2.92
Wellpoint Inc.	2.14
Visa Inc. (CI A)	2.13
General Electric Co.	2.10
International Business Machines Corp.	1.95
Motorola Solutions Inc.	1.71
Marathon Oil Corp.	1.64
Bristol-Myers Squibb Co.	1.62
Verizon Communications Inc.	1.56
Citigroup Inc.	1.51
Berkshire Hathaway	1.38
Adobe Systems Inc.	1.31
U.S. Bancorp	1.19
Freeport-McMoRan Copper & Gold Inc.	1.10
JPMorgan Chase & Co.	1.01

Please see the website for complete holdings information. Holdings are subject to change.

Fund Details	
P/E Ratio	11.91
P/B Ratio	2.31
Return on Equity	22.36%
Weighted Market Cap (\$MM)	136,999

Fund Industry Allocations (%)	
Oil, Gas & Consumable Fuels	19.20
Computers & Peripherals	10.33
Pharmaceuticals	9.82
Health Care Providers & Services	9.21
Software	8.25
Communications Equipment	7.90
Real Estate Investment Trusts (REITs)	7.80
Biotechnology	5.96
IT Services	4.91
Semiconductors & Semiconductor Equipment	4.29

Fund Market-Cap Allocations (%)	
Large-Cap Growth	45.87
Large-Cap Value	53.29
Mid-Cap Growth	0.84
Mid-Cap Value	-
Small-Cap Growth	-
Small-Cap Value	-

Fund Sector Allocations (%)	
Consumer Discretionary	-
Consumer Staples	0.42
Energy	19.20
Financials	13.53
Health Care	25.00
Industrials	2.10
Information Technology	36.02
Materials	1.89
Telecommunication Services	1.84
Utilities	-

Leading the Intelligent ETF Revolution®

About risk

The Fund is considered non-diversified and may be subject to greater risks than a diversified fund.

Returns on investments in securities of large U.S. companies could trail the returns on investments in stocks of smaller companies.

The Fund contains securities in the energy, Healthcare and information technology sectors. Companies engaged in these sectors are subject to greater risks, and are more greatly impacted by market volatility, than more diversified investments.

The Fund may engage in transactions, including the use of derivatives, which may give rise to a form of leverage. Leverage creates exposure to risk and reward in excess of 100% of the capital invested, which can cause the value of the Fund's portfolio to be more volatile.

Actively managed ETFs have a limited trading history and, therefore, there can be no assurance as to whether and/or the extent to which the shares will trade at premiums or discounts to NAV, which is the market value of a fund share.

The **Intraday NAV** is a symbol representing estimated fair value based on the most recent intraday price of underlying assets. **Volatility** is the annualized standard deviation of index returns. **Beta** is a measure of relative risk and the slope of regression. **Sharpe Ratio** is a risk-adjusted measure calculated using standard deviation and excess return to determine reward per unit of risk. A higher Sharpe Ratio indicates better risk-adjusted performance. **Correlation** indicates the degree to which two investments have historically moved in the same direction and magnitude. **Alpha** is a measure of performance on a risk-adjusted basis. **Weighted Harmonic Average Stock Price-to-Earnings Ratio (P/E Ratio)** is the share price divided by earnings per share. It is measured on a 12-month trailing basis. **Weighted Harmonic Average Stock Price-to-Book-Value Ratio (P/B Ratio)** is the ratio of a stock's market price to a company's net asset value. **Weighted Harmonic Average** is a method of calculating an average value that lessens the impact of large outliers and increases the impact of small ones. **Weighted Average Return on Equity** is net income divided by net worth. **Weighted Market Capitalization** is the sum of each underlying securities' market value.

The Global Industry Classification Standard was developed by and is the exclusive property and a service mark of MSCI, Inc. and Standard & Poor's. Security classifications used in calculating allocation tables are as of Feb. 29, 2012.

Invesco Distributors, Inc. is the distributor of the PowerShares Actively Managed Exchange-Traded Fund Trust.

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An investor should consider the Fund's investment objective, risks, charges and expenses carefully before investing. The prospectus contains this and other information about the Fund. For this and more complete information about the Fund call 800 983 0903 or visit invescopowershares.com for a prospectus. Please read the prospectus carefully before investing.

Note: Not all products available through all firms.