

PRF

As of Sept. 30, 2009

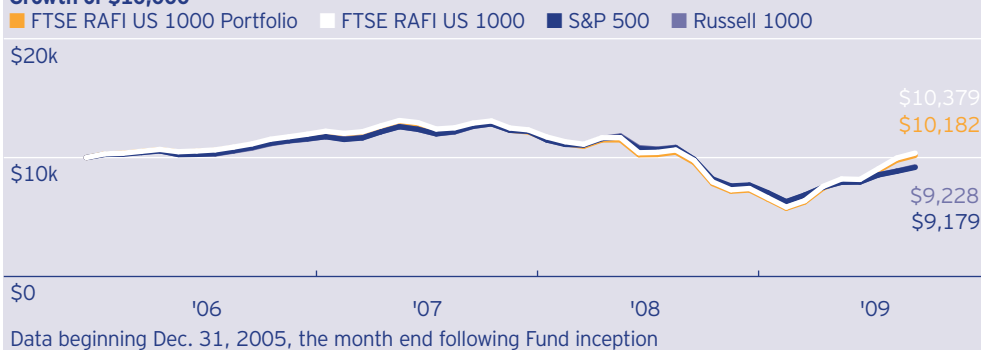
Fund Description

The PowerShares FTSE RAFI US 1000 Portfolio is based on the FTSE RAFI US 1000 Index. The Fund will normally invest at least 90% of its total assets in common stocks that comprise the Index. The Index is designed to track the performance of the largest U.S. equities, selected based on the following four fundamental measures of firm size: book value, income, sales and dividends. The 1,000 equities with the highest fundamental strength are weighted by their fundamental scores. The Fundamentals Weighted[™] portfolio is rebalanced and reconstituted annually.

There are risks involved with investing in ETFs, including possible loss of money. Shares are not actively managed and are subject to risks similar to those of stocks, including those regarding short selling and margin maintenance requirements. Ordinary brokerage commissions apply.

PowerShares FTSE[™] RAFI[™] US 1000 Portfolio

Growth of \$10,000¹



Fund Performance & Index History (%)¹

	1 Year	3 Year	5 Year	10 Year	Fund Inception ²
Underlying Index					
FTSE RAFI US 1000	6.30	-2.37	-	-	0.80
Benchmark Indexes					
S&P 500	-6.91	-5.43	-	-	-2.26
Russell 1000	-6.14	-5.10	-	-	-2.12
Fund					
NAV	6.21	-2.82	-	-	0.29
After Tax Held	5.38	-3.42	-	-	-0.28
After Tax Sold	3.90	-2.73	-	-	-0.08
Market Price	5.66	-2.96	-	-	0.29

Fund Data³

FTSE RAFI US 1000 Portfolio	PRF
Intraday NAV (IIV)	PRF.IV
Options	Yes

Underlying Index Data

FTSE RAFI US 1000	FR10
Index Provider	FTSE

3-Year Alpha, Beta and Correlation^{1,3}

Data shown are that of the underlying Index relative to each respective benchmark index.

	Alpha	Beta	Correlation
S&P 500	5.67	1.22	0.93
Russell 1000	4.94	1.19	0.93

Performance data quoted represents past performance. As stated in the Fund's prospectus, the gross annual fund operating expense ratio was 0.46%. However, the Adviser has contractually agreed to waive fees and/or pay certain Fund expenses which resulted in a lower fee actually paid by investors. These waivers and reimbursement contracts are reviewed by the Board annually and extend through at least Aug. 30, 2010. Past performance is not a guarantee of future results; current performance may be higher or lower than performance quoted. Investment returns and principal value will fluctuate and Shares, when redeemed, may be worth more or less than their original cost. The Shares' performance reflects fee waivers, absent which performance would have been lower. See invescopowershares.com to find the most recent month-end performance numbers. After Tax Held represents total return after taxes on distributions and assumes Shares have not been sold. After Tax Sold represents total return after taxes on distributions and the sale of Fund Shares. After-tax returns reflect the highest federal income tax rate but exclude state and local taxes. Market returns are based on the midpoint of the bid/ask spread at 4 p.m. ET and do not represent the returns an investor would receive if shares were traded at other times.

3-Year Index Statistics^{1,3}

	Performance (%)	Volatility (%)	Sharpe Ratio
FTSE RAFI US 1000	-2.37	24.71	-0.19
S&P 500	-5.43	19.66	-0.40
Russell 1000	-5.10	20.10	-0.37

Fund Inception: Dec. 19, 2005

¹ Index returns do not represent Fund returns. An investor cannot invest directly in an index.

² Returns for the benchmark indexes are based on the closest month end to the Fund's inception date. Neither the underlying Index nor the benchmark indexes charge management fees or brokerage expenses, and no such fees or expenses were deducted from the performance shown; nor do any of the indexes lend securities, and no revenues from securities lending were added to the performance shown. In addition, the results actual investors might have achieved would have differed from those shown because of differences in the timing, amounts of their investments, and fees and expenses

associated with an investment in the Fund. The S&P 500[®] Index and the Russell 1000[®] Index are unmanaged indexes considered representative of the U.S. stock market and large-cap stocks, respectively. The Russell 1000 Index is a trademark/service mark of the Frank Russell Co. Russell[®] is a trademark of the Frank Russell Co.

Shares are not FDIC insured, may lose value and have no bank guarantee.

Shares are not individually redeemable and owners of the Shares may acquire those Shares from the Fund and tender those Shares for redemption to the Fund in Creation Unit aggregations only, typically consisting of 50,000 Shares.



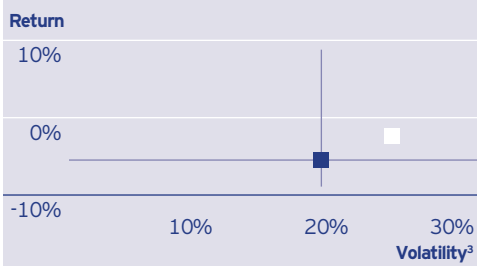
PowerShares FTSE™ RAFI™ US 1000 Portfolio

As of Sept. 30, 2009

Top 30 Fund Holdings (%) ⁴	
Name	Weight
Citigroup Inc.	8.40
Bank of America Corp.	6.42
General Electric Co.	2.30
Ford Motor Co.	1.84
JPMorgan Chase & Co.	1.69
Avis Budget Group Inc.	1.51
Exxon Mobil Corp.	1.42
Wells Fargo & Co.	1.33
Invesco Ltd.	1.21
Microsoft Corp.	1.20
Dow Chemical Co.	0.98
AT&T Inc.	0.96
Chevron Corp.	0.94
Pfizer Inc.	0.80
Genworth Financial Inc. (CI A)	0.76
Goldman Sachs Group Inc.	0.73
American International Group Inc.	0.73
Berkshire Hathaway Inc. (CI B)	0.71
Verizon Communications Inc.	0.70
ConocoPhillips	0.70
Hartford Financial Services Group Inc.	0.69
Wal-Mart Stores Inc.	0.67
Procter & Gamble Co.	0.64
Fifth Third Bancorp	0.59
Hewlett-Packard Co.	0.56
Morgan Stanley	0.55
Intel Corp.	0.55
Prudential Financial Inc.	0.53
Altria Group Inc.	0.51
IBM Corp.	0.50

3-Year Index Risk/Reward Comparison

■ FTSE RAFI US 1000 Index ■ S&P 500



Fund Details³

Weighted Harmonic Average Stock Price-to-Earnings Ratio	17.12
Weighted Harmonic Average Stock Price-to-Book-Value Ratio	0.90
Weighted Average Return on Equity	-0.69
Weighted Market Cap (mm)	58,486
Approximate Number of Securities	992
Expense Cap ⁵	0.39%
CUSIP	73935X583
Listing Exchange	NYSE Arca

Fund Sector Allocations (%)

Consumer Discretionary	13.98
Consumer Staples	6.26
Energy	6.91
Financials	35.34
Health Care	6.24
Industrials	11.92
Information Technology	8.97
Materials	4.78
Telecommunication Services	2.35
Utilities	3.25

Annual Index Performance (%)

	FTSE RAFI US 1000	S&P 500	Russell 1000
2006	19.68	15.78	15.46
2007	3.05	5.49	5.77
2008	-39.99	-36.99	-37.60
2009 YTD	40.25	19.27	21.08

Fund Market-Cap Allocations (%)

Large-Cap Growth	15.09
Large-Cap Value	33.84
Mid-Cap Growth	19.78
Mid-Cap Value	15.01
Small-Cap Growth	4.90
Small-Cap Value	11.38

Fund Industry Allocations (%)

Capital Markets	3.76
Commercial Banks	4.25
Diversified Financial Services	16.87
Industrial Conglomerates	3.01
Insurance	6.44
Media	3.40
Oil Gas & Consumable Fuels	5.66
Pharmaceuticals	2.62
Road & Rail	2.44
Specialty Retail	2.42

Leading the Intelligent ETF Revolution®

Underlying Index performance does not represent Fund performance.

³ The Intraday NAV is a symbol representing estimated fair value based on the most recent intraday price of underlying assets.

Volatility is the annualized standard deviation of monthly index returns.

Beta is a measure of relative risk and the slope of regression.

Sharpe Ratio is a risk-adjusted measure calculated using standard deviation and excess return to determine reward per unit of risk. A higher Sharpe Ratio indicates better risk-adjusted performance.

Correlation indicates the degree to which two investments have historically moved in the same direction and magnitude.

Alpha is a measure of performance on a risk-adjusted basis.

Stock Price-to-Earnings Ratio is the share price divided by earnings per share. It is measured on a 12-month trailing basis.

Stock Price-to-Book-Value Ratio is the ratio of a stock's market price to a company's net asset value.

Weighted Harmonic Average is a method of calculating an average value that lessens the impact of large outliers and increases the impact of small ones.

Weighted Average Return on Equity is net income divided by net worth.

Weighted Market Capitalization is the sum of each underlying securities' market value.

⁴ Please see the website for complete holdings information. Holdings are subject to change.

⁵ The weighted costs excluded from the expense cap include: legal fees pertaining to the Fund's shares offered for sale, SEC and state registration fees, initial fees paid to be listed on an exchange and sublicensing fees. The expense cap is not representative of the total expenses the investor may pay.

Shares are subject to risks including: Small and Medium-Sized Company Risk – investing in securities of small and medium-sized companies involves greater risk than is customarily associated with investing in more established companies.

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An investor should consider the Fund's investment objective, risks, charges and expenses carefully before investing. For this and more complete information about the Fund call 800 983 0903 or visit www.invescopowershares.com for a prospectus. Please read the prospectus carefully before investing.

Note: Not all products available through all firms.