

PRN

As of March 31, 2012

Fund Description

The PowerShares Dynamic Industrials Sector Portfolio is based on the Dynamic Industrials Sector IntellidexSM. The Fund will normally invest at least 90% of its total assets in common stocks that comprise the Index. The Intellidex thoroughly evaluates companies based on a variety of investment merit criteria, including price momentum, earnings momentum, quality, management action, and value. The Underlying Intellidex is comprised of stocks of 60 U.S. industrial companies. These are companies that are principally engaged in the business of providing industrial products and services, including engineering, heavy machinery, construction, electrical equipment, aerospace and defense and general manufacturing.

There are risks involved with investing in ETFs, including possible loss of money. Shares are not actively managed and are subject to risks similar to those of stocks, including those regarding short selling and margin maintenance requirements. Ordinary brokerage commissions apply. The Fund's return may not match the return of the Underlying Index. Concentrated industry investments involve greater risks than more diversified investments.

Fund Data

Dynamic Industrials Sector Portfolio	PRN
Intraday NAV (IIV)	PRN.IV
CUSIP	73935X369
Listing Exchange	NYSE Arca
Number of Securities	60
Expense Ratio	0.88%
Net Expense Ratio	0.65%

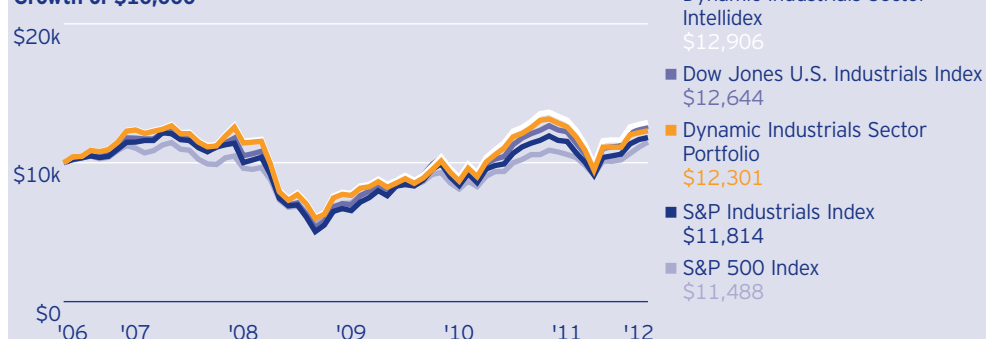
The Adviser has contractually agreed to waive fees and/or pay certain Fund expenses through at least Aug. 31, 2012.

Underlying Index Data

Dynamic Industrials Sector Intellidex	EZL
Index Provider	NYSE Arca

PowerShares Dynamic Industrials Sector Portfolio

Growth of \$10,000



Data beginning Oct. 31, 2006, the month end following Fund inception and ending March 31, 2012.

Fund Performance & Index History (%)

	1 Year	3 Year	5 Year	10 Year	Fund Inception
Underlying Index					
Dynamic Industrials Sector Intellidex	-4.60	26.38	3.27	-	4.70
Benchmark Indexes					
S&P Industrials Index	1.75	28.93	2.46	4.42	2.85
Dow Jones U.S. Industrials Index	2.53	29.73	3.49	5.55	4.27
S&P 500 Index	8.51	23.40	2.01	4.12	2.78
Fund					
NAV	-5.72	25.12	2.35	-	3.78
After Tax Held	-5.94	24.69	2.05	-	3.49
After Tax Sold	-3.73	21.69	1.82	-	3.06
Market Price	-5.71	25.25	2.35	-	3.80

Performance data quoted represents past performance. Past performance is not a guarantee of future results; current performance may be higher or lower than performance quoted. Investment returns and principal value will fluctuate and Shares, when redeemed, may be worth more or less than their original cost. See invescopowershares.com to find the most recent month-end performance numbers. After Tax Held represents total return after taxes on distributions and assumes Shares have not been sold. After Tax Sold represents total return after taxes on distributions and the sale of Fund Shares. After-tax returns reflect the highest federal income tax rate but exclude state and local taxes. Market returns are based on the midpoint of the bid/ask spread at 4 p.m. ET and do not represent the returns an investor would receive if shares were traded at other times.

5-Year Index Statistics

	Alpha	Beta	Correlation	Sharpe Ratio	Volatility (%)
Dynamic Industrials Sector Intellidex	-	-	-	0.09	25.13
S&P Industrials Index	1.05	0.96	0.95	0.06	24.86
Dow Jones U.S. Industrials Index	-0.05	0.98	0.97	0.10	24.83
S&P 500 Index	1.93	1.23	0.93	0.05	19.07

Alpha, beta and correlation are relative to underlying index.

Fund Inception: Oct. 12, 2006

Index returns do not represent Fund returns. An investor cannot invest directly in an index.

Neither the underlying Index nor the benchmark indexes charge management fees or brokerage expenses, and no such fees or expenses were deducted from the performance shown; nor do any of the indexes lend securities, and no revenues from securities lending were added to the performance

shown. In addition, the results actual investors might have achieved would have differed from those shown because of differences in the timing, amounts of their investments, and fees and expenses associated with an investment in the Fund.

The S&P Industrials Index and the Dow Jones Industrials Index are unmanaged indexes considered representative of the industrials sector.

The S&P 500[®] Index is an unmanaged index

considered representative of the U.S. stock market.

Shares are not FDIC insured, may lose value and have no bank guarantee.

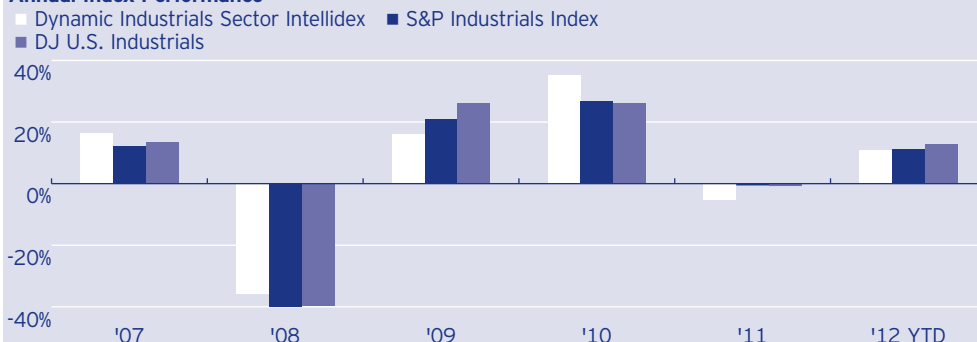
Shares are not individually redeemable and owners of the Shares may acquire those Shares from the Fund and tender those Shares for redemption to the Fund in Creation Unit aggregations only, typically consisting of 50,000 Shares.

PowerShares Dynamic Industrials Sector Portfolio

Top 30 Fund Holdings (%)	
Name	Weight
Tyco International Ltd.	2.74
United Parcel Service Inc.	2.64
United Continental Holdings	2.63
Delta Airlines Inc.	2.60
WW Grainger Inc.	2.59
Northrop Grumman Corp.	2.55
FedEx Corp.	2.55
L-3 Communications Holdings Inc.	2.52
Textron Inc.	2.52
Lockheed Martin Corp.	2.51
Goodrich Corp.	2.49
Transdigm Group Inc.	2.47
Cummins Inc.	2.46
Union Pacific Corp.	2.39
Southwest Airlines Co.	2.37
AGCO Corp.	2.24
Forward Air Corp.	1.55
Con-Way Inc.	1.54
Allegiant Travel Co.	1.53
Advisory Board Co.	1.53
NACCO Industries Inc. (CI A)	1.53
US Airways Group Inc.	1.48
Spirit Airlines Inc.	1.47
Avis Budget Group Inc.	1.45
Dollar Thrifty Automotive Group	1.45
Alaska Air Group Inc.	1.44
Air Transport Services Group Inc.	1.42
Exponent Inc.	1.41
Towers Watson & Co. (CI A)	1.41
EnerSys	1.40

Please see the website for complete holdings information. Holdings are subject to change.

Annual Index Performance



Fund Details

P/E Ratio	12.95
P/B Ratio	1.99
Return on Equity	19.02%
Weighted Market Cap (\$MM)	9,341

Fund Industry Allocations (%)

Aerospace & Defense	20.46
Airlines	14.81
Machinery	14.10
Road & Rail	12.33
Professional Services	9.28
Air Freight & Logistics	8.15
Commercial Services & Supplies	7.95
Industrial Conglomerates	2.74
Trading Companies & Distributors	2.59
Construction & Engineering	2.57

Fund Market-Cap Allocations (%)

Large-Cap Growth	10.08
Large-Cap Value	12.84
Mid-Cap Growth	15.20
Mid-Cap Value	11.51
Small-Cap Growth	23.48
Small-Cap Value	26.90

Leading the Intelligent ETF Revolution®

About risk

The Fund contains securities in the industrials sector. Companies engaged in this sector are subject to greater risks, and are more greatly impacted by market volatility, than more diversified investments.

Investments focused in a particular industry are subject to greater risk, and are more greatly impacted by market volatility than more diversified investments.

Investing in securities of small and medium-sized companies may involve greater risk than is customarily associated with investing in large companies.

The **Intraday NAV** is a symbol representing estimated fair value based on the most recent intraday price of underlying assets. **Volatility** is the annualized standard deviation of index returns. **Beta** is a measure of relative risk and the slope of regression. **Sharpe Ratio** is a risk-adjusted measure calculated using standard deviation and excess return to determine reward per unit of risk. A higher Sharpe Ratio indicates better risk-adjusted performance. **Correlation** indicates the degree to

which two investments have historically moved in the same direction and magnitude. **Alpha** is a measure of performance on a risk-adjusted basis. **Weighted Harmonic Average Stock Price-to-Earnings Ratio (P/E Ratio)** is the share price divided by earnings per share. It is measured on a 12-month trailing basis. **Weighted Harmonic Average Stock Price-to-Book-Value Ratio (P/B Ratio)** is the ratio of a stock's market price to a company's net asset value. **Weighted Harmonic Average** is a method of calculating an average value that lessens the impact of large outliers and increases the impact of small ones. **Weighted Average Return on Equity** is net income divided by net worth. **Weighted Market Capitalization** is the sum of each underlying securities' market value.

Security classifications used in calculating allocation tables are as of Feb. 29, 2012.

The Global Industry Classification Standard was developed by and is the exclusive property and a service mark of MSCI, Inc. and Standard & Poor's.

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An investor should consider the Fund's investment objective, risks, charges and expenses carefully before investing. The prospectus contains this and other information about the Fund. For this and more complete information about the Fund call 800 983 0903 or visit invescopowershares.com for a prospectus. Please read the prospectus carefully before investing.

Note: Not all products available through all firms.