

Invesco PowerShares 2010 Proxy Guide

IMPORTANT DATES

Early March: Proxy statements will be delivered to shareholders of ETFs of:

- PowerShares Exchange-Traded Fund Trust;
- PowerShares India Exchange-Traded Fund Trust; and
- PowerShares Actively Managed Exchange-Traded Fund Trust

March 8: Solicitations of non-objecting beneficial owners will commence.

March 22: The shareholders' meeting will be held.

In an effort to provide additional oversight to Invesco PowerShares' growing product line, two new members have been proposed to be added to the board of trustees of the following three Trusts:

- The PowerShares Exchange-Traded Fund Trust;
- The PowerShares India Exchange-Traded Fund Trust; and
- The PowerShares Actively Managed Exchange-Traded Fund Trust (Active Trust).

Accordingly, shareholders of each portfolio, or exchange-traded fund (ETF), of each Trust are being requested to elect these two new members to that Trust's board of trustees in addition to re-electing that Trust's existing board members.

Additionally, the Board of Trustees of the Active Trust has recommended that the shareholders of the PowerShares Active Low Duration Fund and the PowerShares Active Mega Cap Fund approve a new sub-advisory agreement between Invesco PowerShares and the following affiliated sub-advisers:

- Invesco Advisers, Inc.;
- Invesco Asset Management Deutschland, GmbH;
- Invesco Asset Management Ltd.;
- Invesco Asset Management (Japan) Limited;
- Invesco Australia Limited;
- Invesco Hong Kong Limited;
- Invesco Senior Secured Management, Inc.; and
- Invesco Trimark Ltd.

The Board of Trustees of the Active Trust believes that this proposed sub-advisory agreement will provide flexibility and allow these ETFs to access a broader talent base to build the best portfolio management teams possible.

Therefore, in early March 2010, proxy statements outlining these proposals will be mailed to the shareholders of the ETFs listed on the following page.

How to Vote

Upon receiving the proxy statements in the mail, shareholders may vote by:

1. Mailing their proxy cards using the postage-paid return envelope enclosed therewith;
2. Calling the toll-free number located on their proxy cards;
3. Visiting the internet address provided on their proxy cards; or
4. Attending the shareholders' meeting to be held on Monday, March 22, 2010, at 3:00 p.m. (Central Time) at the offices of Invesco PowerShares at 301 West Roosevelt Road, Wheaton, IL 60187.

The Altman Group, a professional proxy solicitation firm, is working with Invesco PowerShares to assist with the proxies. Shareholders may call the Altman Group at 1-800-884-5197 or visit www.proxyvote.com for more information about the proxies. If we have not received your vote as the meeting date approaches, you may receive a call from them asking for your vote.

Information for Financial Advisers

Financial advisers can contact Invesco PowerShares at 1-800-983-0903 for more information about Invesco PowerShares, ETFs and the proxy.

List of Funds

Shareholders of the following funds are being asked to participate in the proxy:

Funds of the PowerShares Exchange-Traded Fund Trust	Ticker
PowerShares Dynamic Market Portfolio	PWC
PowerShares Dynamic OTC Portfolio	PWO
PowerShares Dynamic Large Cap Growth Portfolio	PWB
PowerShares Dynamic Large Cap Value Portfolio	PWV
PowerShares Dynamic Mid Cap Growth Portfolio	PWJ
PowerShares Dynamic Mid Cap Value Portfolio	PWP
PowerShares Dynamic Small Cap Growth Portfolio	PWT
PowerShares Dynamic Small Cap Value Portfolio	PWY
PowerShares Zacks Micro Cap Portfolio	PZI
PowerShares Golden Dragon Halter USX China Portfolio	PGJ
PowerShares WilderHill Clean Energy Portfolio	PBW
PowerShares High Yield Equity Dividend Achievers™ Portfolio	PEY
PowerShares Value Line Timeliness™ Select Portfolio	PIV
PowerShares Aerospace & Defense Portfolio	PPA
PowerShares Dynamic Biotechnology & Genome Portfolio	PBE
PowerShares Dynamic Leisure and Entertainment Portfolio	PEJ
PowerShares Dynamic Food & Beverage Portfolio	PBJ
PowerShares Dynamic Media Portfolio	PBS
PowerShares Dynamic Networking Portfolio	PXQ
PowerShares Dynamic Pharmaceuticals Portfolio	PJP
PowerShares Dynamic Semiconductors Portfolio	PSI
PowerShares Dynamic Software Portfolio	PSJ
PowerShares Dynamic Telecommunications & Wireless Portfolio	PTE
PowerShares Dividend Achievers™ Portfolio	PFM
PowerShares International Dividend Achievers™ Portfolio	PID
PowerShares Zacks Small Cap Portfolio	PZJ
PowerShares Dynamic Building & Construction Portfolio	PKB
PowerShares Dynamic Energy Exploration & Production Portfolio	PXE
PowerShares Dynamic Insurance Portfolio	PIC
PowerShares Dynamic Oil & Gas Services Portfolio	PXJ
PowerShares Dynamic Retail Portfolio	PMR
PowerShares Dynamic Utilities Portfolio	PUI
PowerShares Lux Nanotech Portfolio	PXN
PowerShares FTSE RAFI US 1000 Portfolio	PRF
PowerShares Water Resources Portfolio	PHO

Funds of the PowerShares Exchange-Traded Fund Trust (cont.)	Ticker
PowerShares FTSE RAFI U.S. 1500 Small-Mid Portfolio	PRFZ
PowerShares Dynamic MagniQuant Portfolio	PIQ
PowerShares Dynamic Large Cap Portfolio	PJF
PowerShares Dynamic Mid Cap Portfolio	PJG
PowerShares Dynamic Small Cap Portfolio	PJM
PowerShares Dynamic Basic Materials Sector Portfolio	PYZ
PowerShares Dynamic Consumer Discretionary Sector Portfolio	PEZ
PowerShares Dynamic Consumer Staples Sector Portfolio	PSL
PowerShares Dynamic Energy Sector Portfolio	PXI
PowerShares Dynamic Financial Sector Portfolio	PFI
PowerShares Dynamic Industrials Sector Portfolio	PRN
PowerShares Dynamic Healthcare Sector Portfolio	PTH
PowerShares Dynamic Technology Sector Portfolio	PTF
PowerShares Dynamic Banking Portfolio	PJB
PowerShares Dynamic Healthcare Services Portfolio	PTJ
PowerShares Buyback Achievers™ Portfolio	PKW
PowerShares Cleantech™ Portfolio	PZD
PowerShares Financial Preferred Portfolio	PGF
PowerShares Global Listed Private Equity Portfolio	PSP
PowerShares DWA Technical Leaders™ Portfolio	PDP
PowerShares Value Line Industry Rotation Portfolio	PYH
PowerShares WilderHill Progressive Energy Portfolio	PUW
PowerShares S&P 500 BuyWrite Portfolio	PBP
PowerShares NASDAQ -100 BuyWrite Portfolio	PQBW
PowerShares NXQ Portfolio	PNXQ
PowerShares FTSE NASDAQ Small Cap Portfolio	PQSC
PowerShares NASDAQ Internet Portfolio	PNQI
Funds of the PowerShares Actively Managed Exchange-Traded Fund Trust	Ticker
PowerShares Active Low Duration Fund	PLK
PowerShares Active Mega Cap Fund	PMA
PowerShares Active AlphaQ Fund	PQY
PowerShares Active Alpha Multi-Cap Fund	PQZ
PowerShares Active U.S. Real Estate Fund	PSR
Funds of the PowerShares India Exchange-Traded Fund Trust	Ticker
PowerShares India Portfolio	PIN

There are risks involved with investing in ETFs including possible loss of money. The ETFs are subject to risk similar to stocks, including those related to short selling and margin maintenance. The ETFs' shares will change in value, and investments in the ETFs are subject to loss. The ETFs may not achieve their investment objectives.

Shares are not FDIC insured, may lose value and have no bank guarantee.

Shares of the ETFs are not in any way sponsored, endorsed, sold or promoted by any of the funds' underlying index providers or their affiliates, and these companies make no representation or warranty, express or implied, as to the results to be obtained from the use of the index. None of these companies are affiliated with Invesco PowerShares, Invesco AIM Distributors, Inc., or any of their affiliates. ETFs are not sponsored, endorsed, sold or promoted by any of the index providers, and the index providers make no representation regarding the advisability of investing in shares of the ETFs.

Invesco AIM Distributors, Inc. is the distributor of the PowerShares Exchange-Traded Fund Trust, PowerShares India Exchange-Traded Fund Trust and the PowerShares Actively Managed Exchange-Traded Fund Trust.

PowerShares® is a registered trademark of Invesco PowerShares Capital Management LLC. Invesco PowerShares Capital Management LLC and Invesco AIM Distributors, Inc. are indirect, wholly-owned subsidiaries of Invesco Ltd.

An investor should consider an ETFs' investment objectives, risks, charges and expenses carefully before investing. For this and more complete information about the ETFs call 800 983 0903 or visit www.invescopowershares.com. Read the prospectus carefully before investing.

Shares of an ETF are not individually redeemable and owners of such shares may acquire those shares from the ETF and tender those shares for redemption to the ETF in "Creation Unit" aggregations only, typically consisting of 50,000 shares.