

PSCU

As of March 31, 2012

Fund Description

The PowerShares S&P SmallCap Utilities Portfolio is based on the S&P SmallCap 600 Capped Utilities & Telecom Services Index®. The Fund will normally invest at least 90% of its total assets in common stocks that comprise the Index. The Index is designed to measure the overall performance of common stocks of U.S. utilities and telecommunication services companies. These companies are principally engaged in providing either energy, water or natural gas utilities, as well as services designed to promote or enhance the transmission of voice, data and video over various communications media, including wireline, wireless (terrestrial-based), satellite and cable.

The Index is a subset of the S&P SmallCap 600 Index, which is a float-adjusted, market-capitalization-weighted index reflecting the U.S. small-cap market.

There are risks involved with investing in ETFs, including possible loss of money. Shares are not actively managed and are subject to risks similar to those of stocks. Ordinary brokerage commissions apply. The Fund's return may not match the return of the Underlying Index.

Fund Data

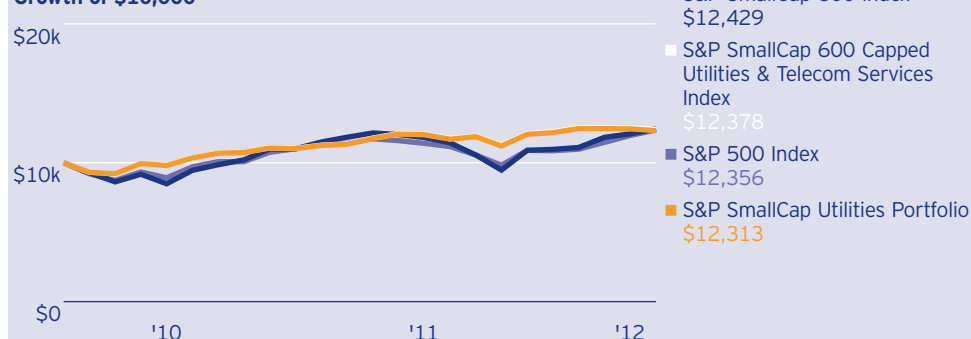
S&P SmallCap Utilities Portfolio	PSCU
Intraday NAV (IIV)	PSCU.IV
CUSIP	73937B837
Listing Exchange	NASDAQ
Number of Securities	23
Expense Ratio	0.29%

Underlying Index Data

S&P SmallCap 600 Capped Utilities & Telecom Services Index	SPSU6UT
Index Provider	Standard and Poor's

PowerShares S&P SmallCap Utilities Portfolio

Growth of \$10,000



Data beginning April 30, 2010, the month end following Fund inception and ending March 31, 2012.

Fund Performance & Index History (%)

	1 Year	3 Year	5 Year	10 Year	Fund Inception
Underlying Index					
S&P SmallCap 600 Capped Utilities & Telecom Services Index	9.03	-	-	-	12.54
Benchmark Indexes					
S&P SmallCap 600 Index	5.03	29.22	3.62	7.58	13.11
S&P 500 Index	8.51	23.40	2.01	4.12	11.49
Fund					
NAV	8.73	-	-	-	12.24
After Tax Held	7.51	-	-	-	11.08
After Tax Sold	5.65	-	-	-	9.78
Market Price	8.84	-	-	-	12.31

Performance data quoted represents past performance. Past performance is not a guarantee of future results; current performance may be higher or lower than performance quoted. Investment returns and principal value will fluctuate and Shares, when redeemed, may be worth more or less than their original cost. See invescopowershares.com to find the most recent month-end performance numbers. After Tax Held represents total return after taxes on distributions and assumes Shares have not been sold. After Tax Sold represents total return after taxes on distributions and the sale of Fund Shares. After-tax returns reflect the highest federal income tax rate but exclude state and local taxes. Market returns are based on the midpoint of the bid/ask spread at 4 p.m. ET and do not represent the returns an investor would receive if shares were traded at other times.

1-Year Index Statistics

	Alpha	Beta	Correlation	Sharpe Ratio	Volatility (%)
S&P SmallCap 600 Capped Utilities & Telecom Services Index	-	-	-	0.40	22.43
S&P SmallCap 600 Index	4.64	0.67	0.93	0.16	31.33
S&P 500 Index	1.47	0.90	0.91	0.37	22.79

Alpha, beta and correlation are relative to underlying index.

Fund Inception: April 7, 2010

Index returns do not represent Fund returns. An investor cannot invest directly in an index.

Neither the underlying Index nor the benchmark indexes charge management fees or brokerage expenses, and no such fees or expenses were deducted from the performance shown; nor do any of the indexes lend securities, and no revenues from securities lending were added to the performance

shown. In addition, the results actual investors might have achieved would have differed from those shown because of differences in the timing, amounts of their investments, and fees and expenses associated with an investment in the Fund.

The S&P SmallCap 600 Index is a market-value weighted index that consists of 600 small-cap U.S. stocks chosen for market size, liquidity and industry group representation.

The S&P 500® Index is an unmanaged index considered representative of the U.S. stock market.

Shares are not FDIC insured, may lose value and have no bank guarantee.

Shares are not individually redeemable and owners of the Shares may acquire those Shares from the Fund and tender those Shares for redemption to the Fund in Creation Unit aggregations only, typically consisting of 50,000 Shares.

As of March 31, 2012

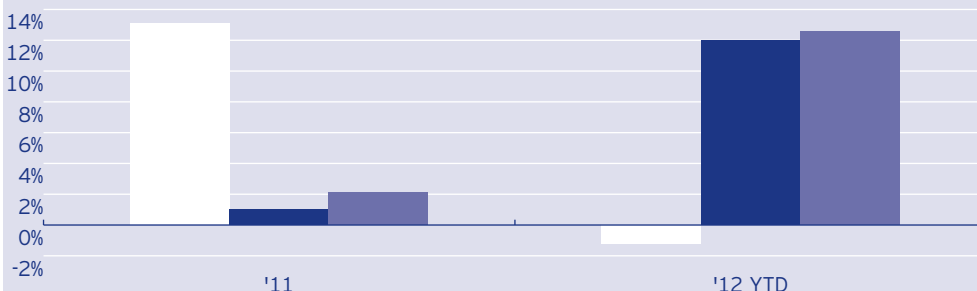
PowerShares S&P SmallCap Utilities Portfolio

Top Fund Holdings (%)	
Name	Weight
Piedmont Natural Gas Co.	9.68
Southwest Gas Corp.	8.49
New Jersey Resources Corp.	7.96
UIL Holdings Corp.	7.57
South Jersey Industries Inc.	6.52
Avista Corp.	4.67
El Paso Electric Co.	4.60
Northwestern Corp.	4.58
Cincinnati Bell Inc.	4.57
CH Energy Group Inc.	4.56
Allete Inc.	4.53
Northwest Natural Gas Co.	4.52
UniSource Energy Corp.	4.47
Laclede Group Inc.	4.36
American States Water Co.	4.03
Central Vermont Public Service	2.81
Neutral Tandem Inc.	2.28
Atlantic Tele-Network Inc.	2.00
NTELOS Holdings Corp.	1.85
USA Mobility Inc.	1.83
General Communication (CI A)	1.70
Cbeyond Inc.	1.46
Lumos Networks Corp.	0.95

Please see the website for complete holdings information. Holdings are subject to change.

Annual Index Performance

■ S&P SmallCap 600 Capped Utilities & Telecom Services Index ■ S&P SmallCap 600 Index ■ S&P 500



Fund Details

P/E Ratio	16.59
P/B Ratio	1.75
Return on Equity	10.81%
Weighted Market Cap (\$MM)	1,344

Fund Industry Allocations (%)

Gas Utilities	41.54
Electric Utilities	23.98
Multi-Utilities	13.81
Diversified Telecommunication Services	12.96
Water Utilities	4.03
Wireless Telecommunication Services	3.68

Fund Market-Cap Allocations (%)

Large-Cap Growth	-
Large-Cap Value	-
Mid-Cap Growth	-
Mid-Cap Value	-
Small-Cap Growth	6.39
Small-Cap Value	93.61

Leading the Intelligent ETF Revolution®

About risk

The Fund is considered non-diversified and may be subject to greater risks than a diversified fund.

Investing in securities of small and medium-sized companies may involve greater risk than is customarily associated with investing in large companies.

The Fund contains securities in the utilities and telecom sectors. Companies engaged in these sectors are subject to greater risks, and are more greatly impacted by market volatility, than more diversified investments.

The **Intraday NAV** is a symbol representing estimated fair value based on the most recent intraday price of underlying assets. **Volatility** is the annualized standard deviation of index returns. **Beta** is a measure of relative risk and the slope of regression. **Sharpe Ratio** is a risk-adjusted measure calculated using standard deviation and excess return to determine reward per unit of risk. A higher Sharpe Ratio indicates better risk-adjusted performance. **Correlation** indicates the degree to

which two investments have historically moved in the same direction and magnitude. **Alpha** is a measure of performance on a risk-adjusted basis. **Weighted Harmonic Average Stock Price-to-Earnings Ratio (P/E Ratio)** is the share price divided by earnings per share. It is measured on a 12-month trailing basis. **Weighted Harmonic Average Stock Price-to-Book-Value Ratio (P/B Ratio)** is the ratio of a stock's market price to a company's net asset value. **Weighted Harmonic Average** is a method of calculating an average value that lessens the impact of large outliers and increases the impact of small ones. **Weighted Average Return on Equity** is net income divided by net worth. **Weighted Market Capitalization** is the sum of each underlying securities' market value.

Security classifications used in calculating allocation tables are as of Feb. 29, 2012.

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An investor should consider the Fund's investment objective, risks, charges and expenses carefully before investing. The prospectus contains this and other information about the Fund. For this and more complete information about the Fund call 800 983 0903 or visit invescopowershares.com for a prospectus. Please read the prospectus carefully before investing.

Note: Not all products available through all firms.