

# PSR

As of March 31, 2012

## Fund Description

The PowerShares Active U.S. Real Estate Fund invests in securities of companies that are principally engaged in the U.S. real estate industry and included within the FTSE NAREIT All Equity REITs Index.

With any active management strategy, the expertise of the investment teams and the quality of their investment process is of the utmost importance. Invesco PowerShares is uniquely positioned in the ETF industry by being part of Invesco Ltd., a global independent investment management firm with more than 600 investment professionals across distinct investment centers around the world.

Joe V. Rodriguez, Jr., the lead manager overseeing the Fund's investment management team at Invesco Institutional, is the head of real estate securities for Invesco Real Estate and has 26 years of investment experience.

The Fund's investment objective is high total return through growth of capital and current income.

Unlike Index-based ETFs, the Fund is not an index fund. Therefore, the Fund does not necessarily seek to replicate the performance of a specified index.

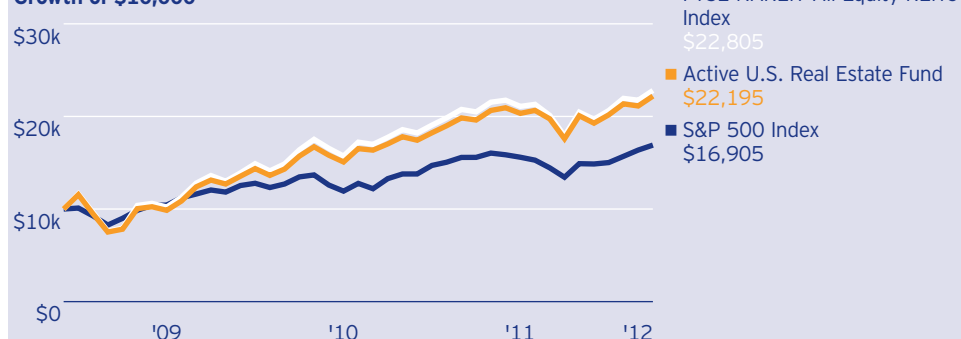
The Fund is subject to management risk because it is an actively managed portfolio. There can be no guarantee that the investment techniques and risk analyses used by the Subadviser or portfolio managers will produce the desired results.

## Fund Data

Active U.S. Real Estate Fund	PSR
Intraday NAV (IIV)	PSR.IV
CUSIP	73935B508
Listing Exchange	NYSE Arca
Number of Securities	50
Expense Ratio	0.80%

## PowerShares Active U.S. Real Estate Fund

### Growth of \$10,000



Data beginning Nov. 30, 2008, the month end following Fund inception and ending March 31, 2012.

### Fund Performance & Index History (%)

	1 Year	3 Year	5 Year	10 Year	Fund Inception
<b>Benchmark Indexes</b>					
FTSE NAREIT All Equity REITs Index	11.29	42.21	-0.12	-	38.72
S&P 500 Index	8.51	23.40	2.01	4.12	23.17
<b>Fund</b>					
NAV	13.18	41.56	-	-	37.67
After Tax Held	12.65	40.71	-	-	36.71
After Tax Sold	8.57	36.24	-	-	32.80
Market Price	13.14	40.43	-	-	37.93

Performance data quoted represents past performance. Past performance is not a guarantee of future results; current performance may be higher or lower than performance quoted. Investment returns and principal value will fluctuate and Shares, when redeemed, may be worth more or less than their original cost. See [invescopowershares.com](http://invescopowershares.com) to find the most recent month-end performance numbers. After Tax Held represents total return after taxes on distributions and assumes Shares have not been sold. After Tax Sold represents total return after taxes on distributions and the sale of Fund Shares. After-tax returns reflect the highest federal income tax rate but exclude state and local taxes. Market returns are based on the midpoint of the bid/ask spread at 4 p.m. ET and do not represent the returns an investor would receive if shares were traded at other times.

### 3-Year Index Statistics

	Alpha	Beta	Correlation	Sharpe Ratio	Volatility (%)
FTSE NAREIT All Equity REITs Index	1.46	0.94	1.00	1.60	26.26
S&P 500 Index	11.04	1.22	0.80	1.44	16.22

Alpha, beta and correlation are that of the fund relative to each respective benchmark index.

### Fund Inception: Nov. 20, 2008

**Index returns do not represent Fund returns. An investor cannot invest directly in an index.**

Investors cannot directly invest in an index and that unmanaged index returns do not reflect any fees, expenses or sales charges. In addition, the results actual investors might have achieved would have differed from those shown because of differences in

the timing, amounts of their investments, and fees and expenses associated with an investment in the Fund.

The FTSE NAREIT All Equity REITs Index is an unmanaged index considered representative of U.S. REITs (real estate investment trusts).

The S&P 500® Index is an unmanaged index considered representative of the U.S. stock market.

**Shares are not FDIC insured, may lose value and have no bank guarantee.**

**Shares are not individually redeemable and owners of the Shares may acquire those Shares from the Fund and tender those Shares for redemption to the Fund in Creation Unit aggregations only, typically consisting of 50,000 Shares.**



As of March 31, 2012

# PowerShares Active U.S. Real Estate Fund

Top 30 Fund Holdings (%)	
Name	Weight
Simon Property Group Inc.	9.93
Prologis Inc.	6.46
Avalonbay Communities Inc.	5.25
American Tower Corporation (CI A)	4.82
Host Hotels & Resorts Inc.	4.53
Ventas Inc.	4.23
Public Storage	3.05
Kimco Realty Corp.	3.05
Digital Realty Trust Inc.	3.03
Macerich Co.	2.97
Plum Creek Timber Co. Inc. (REIT)	2.64
Boston Properties Inc.	2.60
Vornado Realty Trust	2.27
Equity Residential	2.22
Weyerhaeuser Co.	2.14
Camden Property Trust	2.02
Kilroy Realty Corp.	2.00
Essex Property Trust Inc.	2.00
HCP Inc.	1.92
SL Green Realty Corp.	1.79
Alexandria Real Estate	1.77
DDR Corporation	1.73
Healthcare Realty Trust Inc.	1.69
UDR Inc.	1.63
Liberty Property Trust	1.61
Regency Centers Corp.	1.56
Senior Housing Properties Trust	1.40
Weingarten Realty Investors	1.24
Apartment Invt & Mgmt Co.	1.24
American Campus Communities	1.23

Please see the website for complete holdings information. Holdings are subject to change.

Fund Details	
P/E Ratio	59.30
P/B Ratio	2.34
Return on Equity	5.81%
Weighted Market Cap (\$MM)	13,224

Fund Industry Allocations (%)	
Real Estate Investment Trusts (REITs)	100.00

Fund Market-Cap Allocations (%)	
Large-Cap Growth	21.22
Large-Cap Value	21.54
Mid-Cap Growth	17.45
Mid-Cap Value	26.79
Small-Cap Growth	1.38
Small-Cap Value	11.63

Fund Sector Allocations (%)	
Consumer Discretionary	-
Consumer Staples	-
Energy	-
Financials	100.00
Health Care	-
Industrials	-
Information Technology	-
Materials	-
Telecommunication Services	-
Utilities	-

## Leading the Intelligent ETF Revolution®

### About risk

The Fund may invest in debt securities, such as notes and bonds, which carry interest rate and credit risk. Interest rate risk refers to the risk that bond prices generally fall as interest rates rise and vice versa. Credit risk is the risk of loss on an investment due to the deterioration of an issuer's financial health.

The Fund is considered non-diversified and may be subject to greater risks than a diversified fund.

Investments in real estate related instruments may be affected by economic, legal, cultural, environment or technological factors that affect the property values, rents or occupancies of real estate related to the Fund's holdings.

Investing in securities of small and medium-sized companies may involve greater risk than is customarily associated with investing in large companies.

Actively managed ETFs have a limited trading history and, therefore, there can be no assurance as to whether and/or the extent to which the shares will trade at premiums or discounts to NAV, which is the market value of a fund share.

The **Intraday NAV** is a symbol representing estimated fair value based on the most recent intraday price of underlying assets. **Volatility** is the annualized standard deviation of index returns. **Beta** is a measure of relative risk and the slope of regression. **Sharpe Ratio** is a risk-adjusted measure calculated using standard deviation and excess return to determine reward per unit of risk. A higher Sharpe Ratio indicates better risk-adjusted performance. **Correlation** indicates the degree to which two investments have historically moved in the same direction and magnitude. **Alpha** is a measure of performance on a risk-adjusted basis. **Weighted Harmonic Average Stock Price-to-Earnings Ratio (P/E Ratio)** is the share price divided by earnings per share. It is measured on a 12-month trailing basis. **Weighted Harmonic Average Stock Price-to-Book-Value Ratio (P/B Ratio)** is the ratio of a stock's market price to a company's net asset value. **Weighted Harmonic Average** is a method of calculating an average value that lessens the impact of large outliers and increases the impact of small ones. **Weighted Average Return on Equity** is net income divided by net worth. **Weighted Market Capitalization** is the sum of each underlying securities' market value.

The Global Industry Classification Standard was developed by and is the exclusive property and a service mark of MSCI, Inc. and Standard & Poor's. Security classifications used in calculating allocation tables are as of Feb. 29, 2012.

**Invesco Distributors, Inc. is the distributor of the PowerShares Actively Managed Exchange-Traded Fund Trust.**

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**An investor should consider the Fund's investment objective, risks, charges and expenses carefully before investing. The prospectus contains this and other information about the Fund. For this and more complete information about the Fund call 800 983 0903 or visit [invescopowershares.com](http://invescopowershares.com) for a prospectus. Please read the prospectus carefully before investing.**

Note: Not all products available through all firms.