

PSR

As of September 30, 2010

Fund Description

The PowerShares Active U.S. Real Estate Fund invests in securities of companies that are principally engaged in the U.S. real estate industry and included within the FTSE NAREIT Equity REITs Index.

With any active management strategy, the expertise of the investment teams and the quality of their investment process is of the utmost importance. Invesco PowerShares is uniquely positioned in the ETF industry by being part of Invesco Ltd., a global independent investment management firm with more than 500 investment professionals across distinct investment centers around the world.

Joe V. Rodriguez, Jr., the lead manager overseeing the Fund's investment management team at Invesco Institutional, is the head of real estate securities for Invesco Real Estate and has 26 years of investment experience.

The Fund's investment objective is high total return through growth of capital and current income.

Unlike Index-based ETFs, the Fund is not an index fund. Therefore, the Fund does not necessarily seek to replicate the performance of a specified index.

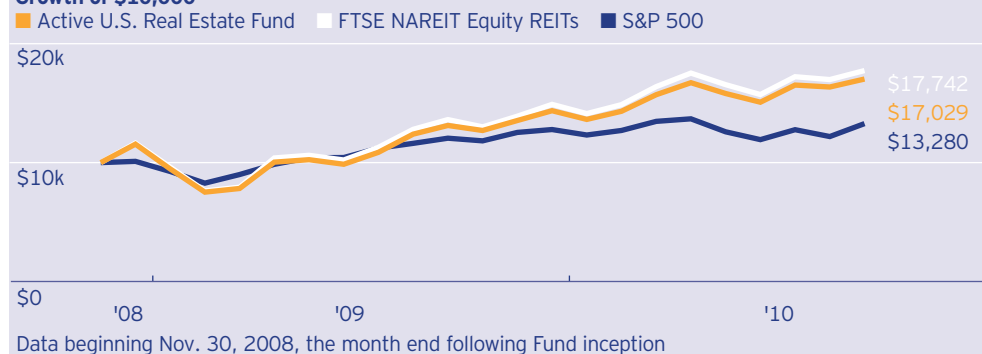
The Fund is subject to management risk because it is an actively managed portfolio. There can be no guarantee that the investment techniques and risk analyses used by the Subadviser or portfolio managers will produce the desired results.

Fund Data ³	
Active U.S. Real Estate	PSR
Intraday NAV (IIV)	PSR.IV

1-Year Alpha, Beta and Correlation ^{1,3}			
Data shown are that of the Fund relative to each respective benchmark index.			
	Alpha	Beta	Correlation
FTSE NAREIT Equity REITs	0.29	0.98	1.00
S&P 500	15.83	1.37	0.74

PowerShares Active U.S. Real Estate Fund

Growth of \$10,000¹



Fund Performance & Benchmark Index History (%)¹

	1 Year	3 Year	5 Year	10 Year	Fund Inception ²
Benchmark Indexes					
FTSE NAREIT Equity REITs	30.28	-6.06	1.88	10.38	36.72
S&P 500	10.18	-7.15	0.64	-0.43	16.73
Fund					
NAV	29.75	-	-	-	54.47
After Tax Held	28.92	-	-	-	53.35
After Tax Sold	19.28	-	-	-	46.65
Market Price	29.73	-	-	-	54.96

Performance data quoted represents past performance. As stated in the Fund's prospectus, the expense ratio of 0.80% is expressed as a unitary fee to cover expenses incurred in connection with managing the portfolio. Past performance is not a guarantee of future results; current performance may be higher or lower than performance quoted. Investment returns and principal value will fluctuate and Shares, when redeemed, may be worth more or less than their original cost. See invescopowershares.com to find the most recent month-end performance numbers. After Tax Held represents total return after taxes on distributions and assumes Shares have not been sold. After Tax Sold represents total return after taxes on distributions and the sale of Fund Shares. After-tax returns reflect the highest federal income tax rate but exclude state and local taxes. Market returns are based on the midpoint of the bid/ask spread at 4 p.m. ET and do not represent the returns an investor would receive if shares were traded at other times.

10-Year Index Statistics ^{1,3}			
	Performance (%)	Volatility (%)	Sharpe Ratio
FTSE NAREIT Equity REITs	10.38	25.08	0.32
S&P 500	-0.43	16.39	-0.16

Fund Inception: Nov. 20, 2008

¹ Index returns do not represent Fund returns. An investor cannot invest directly in an index.

² Returns for the benchmark indexes are based on the closest month end to the Fund's inception date. The FTSE NAREIT Equity REITs Index is an unmanaged index considered representative of U.S. REITs (real estate investment trusts). The S&P 500® Index is an unmanaged index considered representative of the U.S. stock market.

Shares are not FDIC insured, may lose value and have no bank guarantee.

Shares are not individually redeemable and owners of the Shares may acquire those Shares from the Fund and tender those Shares for redemption to the Fund in Creation Unit aggregations only, typically consisting of 50,000 Shares.



PowerShares Active U.S. Real Estate Fund

As of September 30, 2010

Top 30 Fund Holdings (%) ⁴ Name	Weight
Simon Property Group Inc.	12.13
Equity Residential	6.96
Public Storage	6.55
Boston Properties Inc.	6.06
Host Hotels & Resorts Inc.	5.04
Ventas Inc.	4.29
Vornado Realty Trust	3.30
Health Care REIT Inc.	3.08
ProLogis	2.94
Digital Realty Trust Inc.	2.80
Federal Realty Investment Trust	2.59
Nationwide Health Properties Inc.	2.45
AMB Property Corp.	2.31
HCP Inc.	2.25
Liberty Property Trust	1.90
Alexandria Real Estate Equities Inc.	1.85
AvalonBay Communities Inc.	1.81
UDR Inc.	1.80
Essex Property Trust Inc.	1.74
Regency Centers Corp.	1.72
Camden Property Trust	1.67
Senior Housing Properties Trust	1.58
Hospitality Properties Trust	1.44
Mack-Cali Realty Corp.	1.38
Kimco Realty Corp.	1.33
Plum Creek Timber Company Inc.	1.23
Highwoods Properties Inc.	1.22
National Retail Properties Inc.	1.11
Omega Healthcare Investors Inc.	1.10
BioMed Realty Trust Inc.	1.07

Fund Details ³	
Weighted Harmonic Average	
Stock Price-to-Earnings Ratio	44.89
Weighted Harmonic Average	
Stock Price-to-Book-Value Ratio	2.15
Weighted Average Return on Equity	3.12
Weighted Market Cap (mm)	9,567
Number of Securities	51
Expense Ratio	0.80%
CUSIP	73935B300
Listing Exchange	NYSE Arca

Fund Sector Allocations (%)	
Consumer Discretionary	-
Consumer Staples	-
Energy	-
Financials	100.00
Health Care	-
Industrials	-
Information Technology	-
Materials	-
Telecommunication Services	-
Utilities	-

	Annual Index Performance (%)	
	FTSE NAREIT Equity REITs	S&P 500
2000	26.37	-9.10
2001	13.93	-11.88
2002	3.82	-22.09
2003	37.13	28.67
2004	31.58	10.87
2005	12.16	4.91
2006	35.06	15.78
2007	-15.69	5.49
2008	-37.73	-36.99
2009	27.99	26.47
2010 YTD	19.10	3.91

Fund Market-Cap Allocations (%)	
Large-Cap Growth	18.22
Large-Cap Value	16.84
Mid-Cap Growth	25.48
Mid-Cap Value	23.99
Small-Cap Growth	4.28
Small-Cap Value	11.18

Fund Industry Allocations (%)	
Real Estate Investment Trusts (REITs)	99.81
Cash	0.19

Leading the Intelligent ETF Revolution®

³ The Intraday NAV is a symbol representing estimated fair value based on the most recent intraday price of underlying assets.

Volatility is the annualized standard deviation of index returns.

Sharpe Ratio is a risk-adjusted measure calculated using standard deviation and excess return to determine reward per unit of risk. A higher Sharpe Ratio indicates better risk-adjusted performance.

Stock Price-to-Earnings Ratio is the share price divided by earnings per share. It is measured on a 12-month trailing basis.

Stock Price-to-Book-Value Ratio is the ratio of a stock's market price to a company's net asset value.

Weighted Harmonic Average is a method of calculating an average value that lessens the impact of large outliers and increases the impact of small ones.

Weighted Average Return on Equity is net income divided by net worth.

Weighted Market Capitalization is the sum of each underlying securities' market value.

⁴ Please see the website for complete holdings information. Holdings are subject to change.

The Global Industry Classification Standard was developed by and is the exclusive property and a service mark of MSCI, Inc. and Standard & Poor's.

Actively managed ETFs have a limited trading history and, therefore, there can be no assurance as to whether and/or the extent to which the shares will trade at premiums or discounts to NAV, which is the market value of a fund share.

The fund may invest in debt securities, such as notes and bonds, which carry interest rate and credit risk. Interest rate risk refers to the risk that bond prices generally fall as interest rates rise and vice versa. Credit risk is the risk of loss on an investment due to the deterioration of an issuer's financial health.

Investments in real estate related instruments may be affected by economic, legal, cultural, environment or technological factors that affect the property values, rents or occupancies of real estate related to the Fund's holdings.

The Fund is considered non-diversified and may be subject to greater risks than a diversified fund.

Investing in securities of small and medium-sized companies may involve greater risk than

is customarily associated with investing in large companies.

Invesco Distributors, Inc. is the distributor of the PowerShares Actively Managed Exchange-Traded Fund Trust.

PowerShares® is a registered trademark of Invesco PowerShares Capital Management LLC. Invesco PowerShares Capital Management LLC and Invesco Distributors, Inc. are indirect, wholly owned subsidiaries of Invesco Ltd.

An investor should consider the Fund's investment objective, risks, charges and expenses carefully before investing. The prospectus contains this and other information about the Fund. For this and more complete information about the Fund call 800 983 0903 or visit invescopowershares.com for a prospectus. Please read the prospectus carefully before investing.

Note: Not all products available through all firms.