

# PXLV

As of September 30, 2011

## Fund Description

The PowerShares Fundamental Pure Large Value Portfolio is based on the RAFI® Fundamental Large Value Index. The Fund will invest at least 90% of its total assets in the securities that comprise the Index. The Index is comprised of common stocks of "large value" U.S. companies, including real estate investment trusts (REITs), from a universe comprised of the 2,500 largest U.S. companies.

There are risks involved with investing in ETFs, including possible loss of money. Shares are not actively managed and are subject to risks similar to those of stocks, including those regarding short selling and margin maintenance requirements. Ordinary brokerage commissions apply. The Fund's return may not match the return of the Underlying Index. Concentrated market-cap investments involve greater risks than more diversified investments.

## PowerShares Fundamental Pure Large Value Portfolio

### Fund Performance & Index History (%)<sup>1</sup>

	1 Year	3 Year	5 Year	10 Year	Fund Inception <sup>2</sup>
<b>Underlying Index</b>					
RAFI Fundamental Large Value	-	-	-	-	-13.83
<b>Benchmark Indexes</b>					
Russell 1000 Value	-	-	-	-	-16.20
S&P 500 Value	-	-	-	-	-16.30
S&P 500	-	-	-	-	-13.87
<b>Fund</b>					
NAV	-	-	-	-	-13.90
After Tax Held	-	-	-	-	-14.14
After Tax Sold	-	-	-	-	-9.03
Market Price	-	-	-	-	-13.62

*This is a new Fund and therefore does not have a full year of performance to report as of the most recent quarter end. The fund's expense ratio of 0.45% is expressed as a unitary fee; however, the Adviser has voluntarily waived 0.06% of its fee, thereby reducing the expense ratio to 0.39%. The fee waiver may be modified or terminated by the Adviser after Aug. 31, 2012. Past performance is not a guarantee of future results; current performance may be higher or lower than performance quoted. Investment returns and principal value will fluctuate and Shares, when redeemed, may be worth more or less than their original cost. The Shares' performance reflects fee waivers, absent which performance would have been lower. See [invescopowershares.com](http://invescopowershares.com) to find the most recent month-end performance numbers. After Tax Held represents total return after taxes on distributions and assumes Shares have not been sold. After Tax Sold represents total return after taxes on distributions and the sale of Fund Shares. After-tax returns reflect the highest federal income tax rate but exclude state and local taxes. Market returns are based on the midpoint of the bid/ask spread at 4 p.m. ET and do not represent the returns an investor would receive if shares were traded at other times.*

### Fund Data<sup>3</sup>

Fundamental Pure Large Value Portfolio	PXLV
Intraday NAV (IIV)	PXLV.IV

### Underlying Index Data

RAFI Fundamental Large Value Index Provider	RAFILV Research Affiliates, LLC
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### Fund Inception: June 16, 2011

<sup>1</sup> Index returns do not represent Fund returns. An investor cannot invest directly in an index.

<sup>2</sup> Returns for the benchmark indexes are based on the closest month end to the Fund's inception date.

Neither the underlying Index nor the benchmark indexes charge management fees or brokerage expenses, and no such fees or expenses were deducted from the performance shown; nor do any of the indexes lend securities, and no revenues from securities lending were added to the performance shown. In addition, the results actual investors might have achieved would have differed from those shown because of differences in the timing, amounts of their investments, and fees and expenses associated with an investment in the Fund.

The S&P 500 Value Index and the S&P 500® Index are unmanaged indexes considered representative of U.S. value stocks and the U.S. stock market, respectively. The Russell 1000® Value Index is an unmanaged index considered representative of large-cap value stocks. The Russell 1000 Value Index is a trademark/service mark of the Frank Russell Co. Russell® is a trademark of the Frank Russell Co.

**Shares are not FDIC insured, may lose value and have no bank guarantee.**

**Shares are not individually redeemable and owners of the Shares may acquire those Shares from the Fund and tender those Shares for redemption to the Fund in Creation Unit aggregations only, typically consisting of 50,000 Shares.**



# PowerShares Fundamental Pure Large Value Portfolio

As of September 30, 2011

Top 30 Fund Holdings (%) <sup>4</sup> Name	Weight
Exxon Mobil Corp.	9.30
General Electric Co.	5.78
Chevron Corp.	5.68
Pfizer Inc.	4.46
Verizon Communications Inc.	4.45
JPMorgan Chase & Co.	3.96
Bank of America Corp.	3.78
ConocoPhillips	3.72
Wal-Mart Stores Inc.	3.58
Citigroup Inc.	3.34
Altria Group Inc.	2.41
Kraft Foods Inc.	1.83
Home Depot Inc.	1.57
U.S. Bancorp	1.40
Time Warner Inc.	1.32
WellPoint Inc.	1.32
Hewlett-Packard Co.	1.25
Target Corp.	1.22
Duke Energy Corp.	1.17
Exelon Corp.	1.15
Southern Co.	1.12
Ford Motor Co.	1.06
Travelers Cos. Inc.	1.04
Cardinal Health Inc.	0.97
Dominion Resources Inc. (Virginia)	0.96
Lockheed Martin Corp.	0.84
American Electric Power Co. Inc.	0.80
Dow Chemical Co.	0.80
FirstEnergy Corp.	0.80
Lowe's Cos.	0.78

Fund Details <sup>3</sup>	
Weighted Harmonic Average	
Stock Price-to-Earnings Ratio	9.59
Weighted Harmonic Average	
Stock Price-to-Book-Value Ratio	1.10
Weighted Average Return on Equity	15.46
Weighted Market Cap (mm)	94,822
Number of Securities	91
Net Expense Ratio	0.39%
CUSIP	739371201
Listing Exchange	NYSE Arca

Fund Sector Allocations (%)	
Consumer Discretionary	7.46
Consumer Staples	11.15
Energy	21.01
Financials	20.85
Health Care	7.60
Industrials	10.21
Information Technology	1.98
Materials	1.60
Telecommunication Services	5.06
Utilities	13.08

## Leading the Intelligent ETF Revolution®

Underlying Index performance does not represent Fund performance.

<sup>3</sup> The Intraday NAV is a symbol representing estimated fair value based on the most recent intraday price of underlying assets.

Stock Price-to-Earnings Ratio is the share price divided by earnings per share. It is measured on a 12-month trailing basis.

Stock Price-to-Book-Value Ratio is the ratio of a stock's market price to a company's net asset value.

Weighted Harmonic Average is a method of calculating an average value that lessens the impact of large outliers and increases the impact of small ones.

Weighted Average Return on Equity is net income divided by net worth.

Weighted Market Capitalization is the sum of each underlying securities' market value.

<sup>4</sup> Please see the website for complete holdings information. Holdings are subject to change.

The Global Industry Classification Standard was developed by and is the exclusive property and a service mark of MSCI, Inc. and Standard & Poor's. A "value" style of investing emphasizes undervalued companies. There is a risk that the valuations may never improve or that the returns on "value" equity securities will decrease.

Although the Fund will not invest in real estate directly, the REITs in which the Fund will invest will be subject to risks inherent in the direct ownership of real estate.

Investments focused in a particular industry are subject to greater risk, and are more greatly impacted by market volatility, than more diversified investments.

Investing in securities of "Fundamentally Large" companies could trail the returns on investments in common stocks of smaller companies or other large companies based on market capitalization.

The Fund is considered non-diversified and may be subject to greater risks than a diversified fund.

The Index is calculated by Dow Jones Indexes, the marketing name and a licensed trademark of CME Group Index Services LLC ("CME Indexes"). "Dow Jones Indexes" is a service mark of Dow Jones Trademark Holdings LLC ("Dow Jones"). The Index is not sponsored, endorsed, sold or promoted by CME Indexes, Dow Jones or their respective affiliates, and CME Indexes, Dow Jones and their respective affiliates make no representation regarding the advisability of investing in the Fund.

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**An investor should consider the Fund's investment objective, risks, charges and expenses carefully before investing. For this and more complete information about the Fund call 800 983 0903 or visit [invescopowershares.com](http://invescopowershares.com) for a prospectus. Please read the prospectus carefully before investing.**

Note: Not all products available through all firms.