

# PXN

As of March 31, 2012

## Fund Description

The PowerShares Lux Nanotech Portfolio is based on the Lux Nanotech Index™. The Fund will normally invest at least 90% of its total assets in common stocks that comprise the Index. The Index seeks to identify a group of companies involved in developing, manufacturing and funding nanotechnology applications. Companies may be involved in one or more stages of Lux's Nanotechnology Value Chain framework: Nanomaterials, Nanointermediates, Nano-enabled Products and Nanotools. The modified equal-weight portfolio is rebalanced and reconstituted quarterly.

There are risks involved with investing in ETFs, including possible loss of money. Shares are not actively managed and are subject to risks similar to those of stocks, including those regarding short selling and margin maintenance requirements. Ordinary brokerage commissions apply. The Fund's return may not match the return of the Underlying Index. Concentrated industry investments involve greater risks than more diversified investments.

### Fund Data

Lux Nanotech Portfolio	PXN
Intraday NAV (IIV)	PXN.IV
CUSIP	73935X633
Listing Exchange	NYSE Arca
Number of Securities	24
Expense Ratio	0.95%
Net Expense Ratio	0.70%

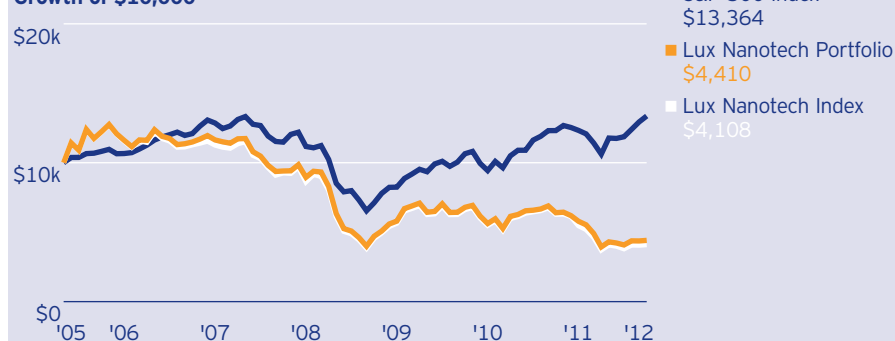
The Adviser has contractually agreed to waive fees and/or pay certain Fund expenses through at least Aug. 31, 2012.

### Underlying Index Data

Lux Nanotech	LUXNI
Index Provider	Lux Research

## PowerShares Lux Nanotech Portfolio

### Growth of \$10,000



Data beginning Oct. 31, 2005, the month end following Fund inception and ending March 31, 2012.

### Fund Performance & Index History (%)

	1 Year	3 Year	5 Year	10 Year	Fund Inception
<b>Underlying Index</b>					
Lux Nanotech Index	-34.68	-3.37	-18.31	-	-13.20
<b>Benchmark Index</b>					
S&P 500 Index	8.51	23.40	2.01	4.12	4.82
<b>Fund</b>					
NAV	-31.09	-2.14	-17.44	-	-12.24
After Tax Held	-31.18	-2.21	-17.47	-	-12.29
After Tax Sold	-20.21	-1.85	-13.81	-	-9.76
Market Price	-31.81	-2.14	-17.45	-	-12.25

Performance data quoted represents past performance. Past performance is not a guarantee of future results; current performance may be higher or lower than performance quoted. Investment returns and principal value will fluctuate and Shares, when redeemed, may be worth more or less than their original cost. See [invescopowershares.com](http://invescopowershares.com) to find the most recent month-end performance numbers. After Tax Held represents total return after taxes on distributions and assumes Shares have not been sold. After Tax Sold represents total return after taxes on distributions and the sale of Fund Shares. After-tax returns reflect the highest federal income tax rate but exclude state and local taxes. Market returns are based on the midpoint of the bid/ask spread at 4 p.m. ET and do not represent the returns an investor would receive if shares were traded at other times.

### 5-Year Index Statistics

	Alpha	Beta	Correlation	Sharpe Ratio	Volatility (%)
Lux Nanotech Index	-	-	-	-0.67	28.97
S&P 500 Index	-18.73	1.34	0.88	0.05	19.07

Alpha, beta and correlation are relative to underlying index.

### Fund Inception: Oct. 26, 2005

**Index returns do not represent Fund returns. An investor cannot invest directly in an index.**

Neither the underlying Index nor the benchmark indexes charge management fees or brokerage expenses, and no such fees or expenses were deducted from the performance shown; nor do any of the indexes lend securities, and no revenues from securities lending were added to the performance

shown. In addition, the results actual investors might have achieved would have differed from those shown because of differences in the timing, amounts of their investments, and fees and expenses associated with an investment in the Fund.

Fund performance figures include the reinvestment of dividends, but the return figures for the respective underlying Index do not. As a result, Fund performance returns may appear to be more favorable when compared to the underlying Index's returns.

The S&P 500® Index is an unmanaged index considered representative of the U.S. stock market.

**Shares are not FDIC insured, may lose value and have no bank guarantee.**

**Shares are not individually redeemable and owners of the Shares may acquire those Shares from the Fund and tender those Shares for redemption to the Fund in Creation Unit aggregations only, typically consisting of 50,000 Shares.**



# PowerShares Lux Nanotech Portfolio

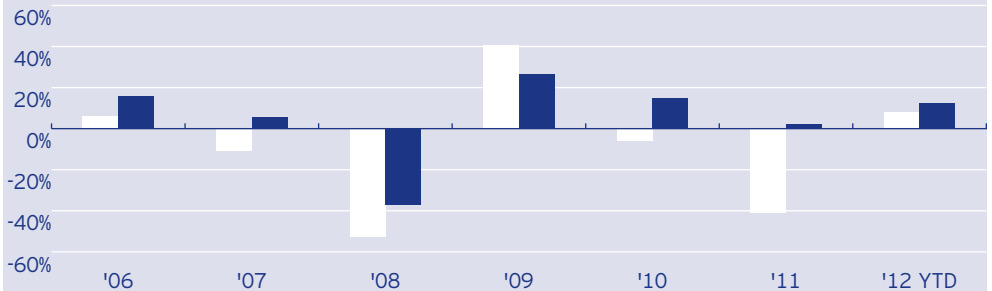
As of March 31, 2012

Top Fund Holdings (%)	
Name	Weight
Nanosphere Inc.	5.28
Vical Inc.	5.24
Elan Corp. PLC ADR	5.23
Accelrys Inc.	5.12
FEI Co.	5.10
Nanometrics Inc.	5.06
Surmodics Inc.	5.04
NVE Corp.	5.04
Veeco Instruments Inc.	4.91
Polypore International Inc.	4.88
Valence Technology Inc.	4.87
Headwaters Inc.	4.86
Flamel Tech ADR	4.80
Harris & Harris Group Inc.	4.76
A123 System Inc.	4.09
Layne Christensen Co.	2.91
Toyota Motor Corporation Sponsored ADR	2.88
Hewlett-Packard Co.	2.87
International Business Machines Corp.	2.86
General Electric Co.	2.85
Air Products & Chemicals Inc.	2.85
3M Co.	2.84
Intel Corp.	2.83
El Du Pont de Nemours & Co.	2.82

Please see the website for complete holdings information. Holdings are subject to change.

## Annual Index Performance

■ Lux Nanotech Index ■ S&P 500



## Fund Details

P/E Ratio	-12.37
P/B Ratio	1.89
Return on Equity	0.56%
Weighted Market Cap (\$MM)	26,762

## Fund Market-Cap Allocations (%)

Large-Cap Growth	14.29
Large-Cap Value	8.51
Mid-Cap Growth	5.23
Mid-Cap Value	-
Small-Cap Growth	64.19
Small-Cap Value	7.77

## Fund Sector Allocations (%)

Consumer Discretionary	2.88
Consumer Staples	-
Energy	-
Financials	4.76
Health Care	30.71
Industrials	22.45
Information Technology	28.67
Materials	10.53
Telecommunication Services	-
Utilities	-

## Leading the Intelligent ETF Revolution®

### About risk

The Fund is considered non-diversified and may be subject to greater risks than a diversified fund.

The Fund's use of a representative sampling approach will result in its holding a smaller number of bonds than are in the underlying Index, and may be subject to greater volatility.

The Fund contains securities in the electronics and nanotechnology industries. Companies engaged in these industries are subject to greater risks, and are more greatly impacted by market volatility, than more diversified investments.

Securities lending involves a risk of loss because the borrower may fail to return the securities in a timely manner or at all. If a Fund is unable to recover the securities loaned, it may sell the collateral and purchase a replacement security in the market.

Lending securities entails a risk of loss to the Funds if and to the extent that the market value of the loaned securities increases and the collateral is not increased accordingly.

Investing in securities of small capitalization companies may involve greater risk than is customarily associated with investing in large companies.

Investments focused in a particular industry are subject to greater risk, and are more greatly impacted by market volatility than more diversified investments.

The **Intraday NAV** is a symbol representing estimated fair value based on the most recent intraday price of underlying assets. **Volatility** is the annualized standard deviation of index returns. **Beta** is a measure of relative risk and the slope of regression. **Sharpe Ratio** is a risk-adjusted measure calculated using standard deviation and excess return to determine reward per unit of risk. A higher Sharpe Ratio indicates better risk-adjusted performance. **Correlation** indicates the degree to which two investments have historically moved in the same direction and magnitude. **Alpha** is a measure of performance on a risk-adjusted basis. **Weighted Harmonic Average Stock Price-to-Earnings Ratio (P/E Ratio)** is the share price divided by earnings per share. It is measured on a 12-month trailing basis. **Weighted Harmonic Average Stock Price-to-Book-Value Ratio (P/B Ratio)** is the ratio of a stock's market price to a company's net asset value. **Weighted Harmonic Average** is a method of calculating an average value that lessens the impact of large outliers and increases the impact of small ones. **Weighted Average Return on Equity** is net income divided by net worth. **Weighted Market Capitalization** is the sum of each underlying securities' market value.

The Global Industry Classification Standard was developed by and is the exclusive property and a service mark of MSCI, Inc. and Standard & Poor's. Security classifications used in calculating allocation

tables are as of Feb. 29, 2012.

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**An investor should consider the Fund's investment objective, risks, charges and expenses carefully before investing. The prospectus contains this and other information about the Fund. For this and more complete information about the Fund call 800 983 0903 or visit [invescopowershares.com](http://invescopowershares.com) for a prospectus. Please read the prospectus carefully before investing.**

Note: Not all products available through all firms.