

PXR

As of December 31, 2011

Fund Description

The PowerShares Emerging Markets Infrastructure Portfolio is based on the S-Network Emerging Infrastructure Builders IndexSM. The Fund will normally invest at least 90% of its total assets in securities that comprise the Index and American depository receipts and global depository receipts based on the securities in the Index. The Index is designed to measure the overall performance of securities of companies involved in infrastructure construction and development in emerging market countries. Industries include, but are not limited to, construction and engineering, construction machinery, construction materials, diversified metals and mining, heavy electrical equipment, industrial machinery and steel.

There are risks involved with investing in ETFs, including possible loss of money. Shares are not actively managed and are subject to risks similar to those of stocks. Ordinary brokerage commissions apply. The Fund's return may not match the return of the Underlying Index. Foreign investments involve greater risks than domestic investments. Concentrated industry investments contain additional risks beyond more diversified investments.

Fund Data³

Emerging Markets Infrastructure Infrastructure Builders PXR
Intraday NAV (IIV) PXR.IIV

Underlying Index Data

S-Network Emerging Infrastructure Builders EIBIT
Index Provider S-Network Global Indexes LLC

3-Year Alpha, Beta and Correlation^{1,3}

Data shown are that of the underlying Index relative to each respective benchmark index.

	Alpha	Beta	Correlation
MSCI Emerg Mkts	-2.61	1.25	0.98
MSCI EAFE	11.81	1.34	0.91
S&P 500	2.11	1.49	0.85

Fund Inception: Oct. 16, 2008

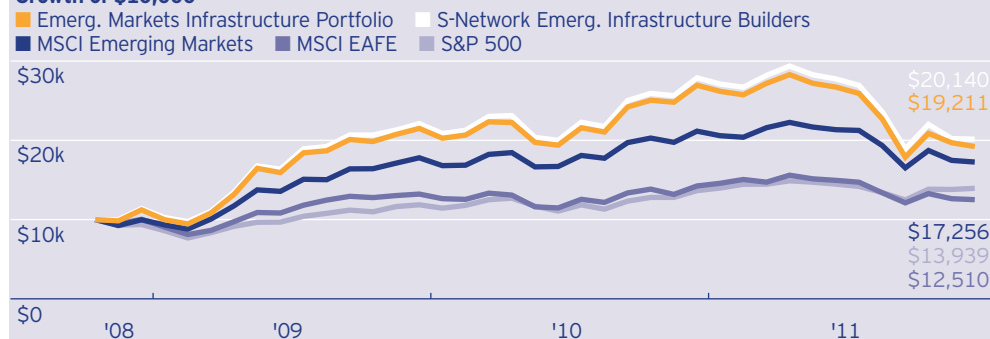
¹ Index returns do not represent Fund returns. An investor cannot invest directly in an index.

² Fund history and all inception performance are based on the inception date of the Fund. All other index history is based on the available historical performance of the index on which the Fund is based.

Fund performance figures include the reinvestment of dividends but the return figures for the respective underlying Index do not. As a result, Fund performance returns may appear to be more

PowerShares Emerging Markets Infrastructure Portfolio

Growth of \$10,000¹



Data beginning Oct. 31, 2008, the month end following Fund inception

Fund Performance & Index History (%)¹

	1 Year	3 Year	5 Year	10 Year	Fund Inception ²
Underlying Index					
S-Network Emerging Infrastructure Builders	-27.78	20.99	-	-	21.97
Benchmark Indexes					
MSCI Emerging Markets	-18.42	20.09	2.40	13.86	18.81
MSCI EAFE	-12.14	7.66	-4.72	4.67	7.33
S&P 500	2.11	14.12	-0.25	2.92	11.06
Fund					
NAV	-28.71	19.61	-	-	19.60
After Tax Held	-29.12	19.15	-	-	19.12
After Tax Sold	-18.64	16.82	-	-	16.82
Market Price	-29.56	17.17	-	-	15.23

Performance data quoted represents past performance. As stated in the Fund's prospectus, the expense ratio of 0.75% is expressed as a unitary fee to cover expenses incurred in connection with managing the portfolio. Past performance is not a guarantee of future results; current performance may be higher or lower than performance quoted. Investment returns and principal value will fluctuate and Shares, when redeemed, may be worth more or less than their original cost. See invescopowershares.com to find the most recent month-end performance numbers. After Tax Held represents total return after taxes on distributions and assumes Shares have not been sold. After Tax Sold represents total return after taxes on distributions and the sale of Fund Shares. After-tax returns reflect the highest federal income tax rate but exclude state and local taxes. Market returns are based on the midpoint between the highest bid and the lowest offer, as of the time that the Fund's NAV is calculated, generally around 4 p.m. ET and do not represent the returns an investor would receive if shares were traded at other times.

3-Year Index Statistics^{1,3}

	Performance(%)	Volatility (%)	Sharpe Ratio
S-Network Emerging Infrastructure Builders	20.99	33.29	0.64
MSCI Emerging Markets	20.09	26.23	0.77
MSCI EAFE	7.66	22.72	0.34
S&P 500	14.12	18.97	0.75

favorable when compared to the underlying Index's returns.

Neither the underlying Index nor the benchmark indexes charge management fees or brokerage expenses, and no such fees or expenses were deducted from the hypothetical performance shown; nor do any of the indexes lend securities, and no revenues from securities lending were added to the performance shown. In addition, the results actual investors might have achieved would have differed from those shown because of differences in the timing, amounts of their investments, and fees and expenses associated with an investment in the Fund.

The MSCI Emerging Markets, MSCI EAFE[®] Index and the S&P 500[®] Index are unmanaged indexes considered representative of stocks of developing countries; stocks of Europe, Australasia and the Far East; and the U.S. stock market, respectively.

Shares are not FDIC insured, may lose value and have no bank guarantee.

Shares are not individually redeemable and owners of the Shares may acquire those Shares from the Fund and tender those Shares for redemption to the Fund in Creation Unit aggregations only, typically consisting of 50,000 Shares.



PowerShares Emerging Markets Infrastructure Portfolio

As of December 31, 2011

Top 30 Fund Holdings (%) ⁴ Name	Weight
ABB Ltd.	3.26
Caterpillar Inc.	3.11
Vale S.A. ADR	3.04
Anhui Conch Cement Co. Ltd.	2.93
Atlas Copco AB	2.83
Semen Gresik (Persero)	2.79
Taiwan Cement Corp.	2.75
Indocement Tunggal Prakarsa	2.58
Dialog Group Bhd.	2.48
MMC Norilsk ADR	2.43
Dongfang Elect	2.35
Jiangxi Copper Co. Ltd.	2.28
China Steel Corp.	2.25
Murray & Roberts Holdings Ltd.	2.16
Asia Cement Corp.	2.08
CAP S.A.	2.05
Wilson Bayly Holmes-Ovcon Ltd.	2.01
Iochem-Maxion S.A.	1.98
Angang Steel Co. Ltd.	1.83
EMP ICA	1.81
Tung Ho Steel Enterprise Corp.	1.65
CTCI Corp.	1.62
African Rainbow Minerals Ltd.	1.55
Metallurgical Corp. of China Ltd.	1.52
Gamuda Bhd.	1.46
Gerdau S.A. ADR	1.44
IJM Corp. Bhd.	1.37
Pall Corp.	1.34
Magnesita Refratarios S.A.	1.32
Hyflux Ltd.	1.29

Fund Details ³	
Weighted Harmonic Average	
Stock Price-to-Earnings Ratio	10.86
Weighted Harmonic Average	
Stock Price-to-Book-Value Ratio	1.54
Weighted Average Return on Equity	16.98%
Weighted Market Cap (mm)	10,672
Number of Holdings	86
Expense Ratio	0.75%
CUSIP	73937B209
Listing Exchange	NYSE Arca

Fund Country Allocations (%)	
China	17.96
Taiwan	12.95
Brazil	10.60
South Africa	9.55
Indonesia	7.55
Malaysia	7.09
Chile	4.46
United States	4.45
Russia	3.93
Switzerland	3.26

	Annual Index Performance (%)	
	S-Network Emerg. Infrastructure Builders	MSCI Emerging Markets
2009	94.28	78.51
2010	26.17	18.88
2011	-27.78	-18.42

Fund Market-Cap Allocations (%) ⁵	
Large-Cap Growth	23.02
Large-Cap Value	29.36
Mid-Cap Growth	14.74
Mid-Cap Value	15.10
Small-Cap Growth	6.62
Small-Cap Value	11.16

Fund Sector Allocations (%) ⁵	
Consumer Discretionary	0.81
Consumer Staples	-
Energy	-
Financials	-
Health Care	-
Industrials	48.88
Information Technology	-
Materials	48.00
Telecommunication Services	-
Utilities	1.29

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Underlying Index performance does not represent Fund performance.

³ The Intraday NAV is a symbol representing estimated fair value based on the most recent intraday price of underlying assets.

Volatility is the annualized standard deviation of index returns.

Beta is a measure of relative risk and the slope of regression.

Sharpe Ratio is a risk-adjusted measure calculated using standard deviation and excess return to determine reward per unit of risk. A higher Sharpe Ratio indicates better risk-adjusted performance.

Correlation indicates the degree to which two investments have historically moved in the same direction and magnitude.

Alpha is a measure of performance on a risk-adjusted basis.

Average Stock Price-to-Book-Value Ratio is the ratio of a stock's market price to a company's net asset value.

Return on Equity is net income divided by net worth.

Average Market Capitalization is the average market value of a company's outstanding securities, excluding current liabilities.

Average Stock Price-to-Earnings Ratio is the ratio of a stock's current share price compared to its pre-share earnings.

⁴ Please see the website for complete holdings information. Holdings are subject to change.

⁵ Security classifications used in calculating allocation tables are as of Nov. 30, 2011.

The Global Industry Classification Standard was developed by and is the exclusive property and a service mark of MSCI, Inc. and Standard & Poor's.

Foreign securities have additional risks, including exchange-rate changes, decreased market liquidity, political instability and taxation by foreign governments.

Investment in securities in emerging market countries involves risks not associated with investments in securities in developed countries.

The Fund may contain securities in the industrials, basic materials and infrastructure sectors. Companies engaged in these sectors are subject to greater risks, and are more greatly impacted by market volatility, than more diversified investments.

Investing in securities of small and medium-sized companies may involve greater risk than is customarily associated with investing in large companies.

The Fund is considered non-diversified and may be subject to greater risks than a diversified fund.

Securities lending involves a risk of loss because the borrower may fail to return the securities in a timely manner or at all. If a Fund is not able to recover the securities loaned, it may sell the collateral and purchase a replacement security in the market.

Lending securities entails a risk of loss to the Funds if and to the extent that the market value of the loaned securities increases and the collateral is not increased accordingly.

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Invesco Distributors, Inc. is the distributor of the PowerShares Exchange-Traded Fund Trust II.

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An investor should consider the Fund's investment objective, risks, charges and expenses carefully before investing. For this and more complete information about the Fund call 800 983 0903 or visit invescopowershares.com for a prospectus. Please read the prospectus carefully before investing.

Note: Not all products available through all firms.