

# PZD

As of September 30, 2011

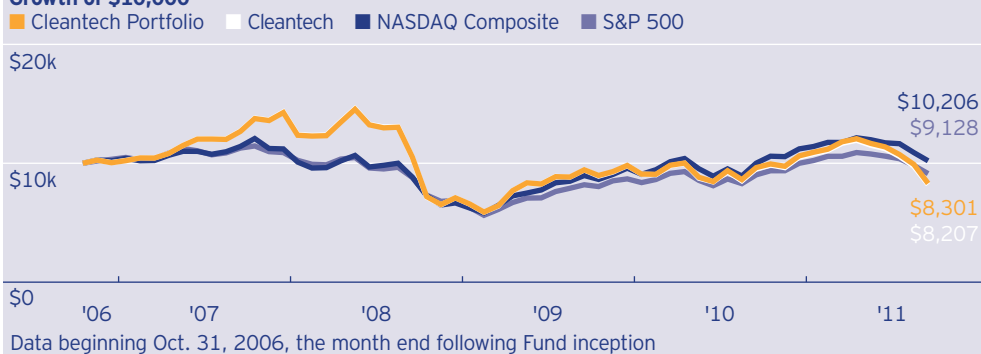
## Fund Description

The PowerShares Cleantech Portfolio is based on the Cleantech Index<sup>™</sup>, which is designed to identify companies within the cleantech industry that possess the greatest capital appreciation potential. The Fund will normally invest at least 90% of its total assets in securities that comprise the Index and American depository receipts based on the stocks in the Index. A company is considered to be part of the cleantech industry if it produces any knowledge-based product or service that improves operation, performance, productivity or efficiency, while reducing costs, inputs, energy consumption, waste or pollution. Securities are selected by the Index utilizing proprietary research.

There are risks involved with investing in ETFs, including possible loss of money. Shares are not actively managed and are subject to risks similar to those of stocks, including those regarding short selling and margin maintenance requirements. Ordinary brokerage commissions apply. The Fund's return may not match the return of the Underlying Index. Concentrated industry investments involve greater risks than more diversified investments.

## PowerShares Cleantech Portfolio

### Growth of \$10,000<sup>1</sup>



### Fund Performance & Index History (%)<sup>1</sup>

	1 Year	3 Year	5 Year	10 Year	Fund Inception <sup>2</sup>
<b>Underlying Index</b>					
Cleantech	-13.95	-7.83	-2.84	-	-3.68
<b>Benchmark Indexes</b>					
NASDAQ Composite	1.97	4.91	1.35	-	0.42
S&P 500	1.13	1.23	-1.18	-	-1.84
<b>Fund</b>					
NAV	-13.86	-7.59	-	-	-3.46
After Tax Held	-13.90	-7.64	-	-	-3.49
After Tax Sold	-9.00	-6.39	-	-	-2.92
Market Price	-13.87	-7.20	-	-	-3.54

### Fund Data<sup>3</sup>

Cleantech Portfolio	PZD
Intraday NAV (IIV)	PZD.IV

### Underlying Index Data

Cleantech	CTIUS
Index Provider	Cleantech Indices LLC

### 5-Year Alpha, Beta and Correlation<sup>1,3</sup>

Data shown are that of the underlying Index relative to each respective benchmark index.

	Alpha	Beta	Correlation
NASDAQ Composite	-2.41	1.27	0.91
S&P 500	1.64	1.44	0.90

Performance data quoted represents past performance. As stated in the Fund's prospectus, the total expense ratio is 0.74%. However, the Adviser has contractually agreed to waive fees and/or pay certain Fund expenses which resulted in a net expense ratio of 0.67%. These waivers and reimbursement contracts extend through at least Aug. 31, 2012. Past performance is not a guarantee of future results; current performance may be higher or lower than performance quoted. Investment returns and principal value will fluctuate and Shares, when redeemed, may be worth more or less than their original cost. The Shares' performance reflects fee waivers, absent which performance would have been lower. See [invescopowershares.com](http://invescopowershares.com) to find the most recent month-end performance numbers. After Tax Held represents total return after taxes on distributions and assumes Shares have not been sold. After Tax Sold represents total return after taxes on distributions and the sale of Fund Shares. After-tax returns reflect the highest federal income tax rate but exclude state and local taxes. Market returns are based on the midpoint of the bid/ask spread at 4 p.m. ET and do not represent the returns an investor would receive if shares were traded at other times.

### 5-Year Index Statistics<sup>1,3</sup>

	Performance (%)	Volatility (%)	Sharpe Ratio
Cleantech	-2.84	29.46	-0.15
NASDAQ Composite	1.35	21.09	0.00
S&P 500	-1.18	18.30	-0.14

Neither the underlying Index nor the benchmark indexes charge management fees or brokerage expenses, and no such fees or expenses were deducted from the performance shown; nor do any of the indexes lend securities, and no revenues from securities lending were added to the performance shown. In addition, the results actual investors might have achieved would have differed from those shown because of differences in the timing, amounts of their investments, and fees and expenses associated with an investment in the Fund.

The NASDAQ Composite Index measures all NASDAQ domestic and international-based common

stocks listed on The Nasdaq Stock Market. The S&P 500<sup>®</sup> Index is an unmanaged index considered representative of the U.S. stock market.

**Shares are not FDIC insured, may lose value and have no bank guarantee.**

**Shares are not individually redeemable and owners of the Shares may acquire those Shares from the Fund and tender those Shares for redemption to the Fund in Creation Unit aggregations only, typically consisting of 50,000 Shares.**

### Fund Inception: Oct. 24, 2006

<sup>1</sup> Index returns do not represent Fund returns. An investor cannot invest directly in an index.

<sup>2</sup> Returns for the benchmark indexes are based on the closest month end to the Fund's inception date.

Fund performance figures include the reinvestment of dividends, but the return figures for the respective underlying Index do not. As a result, Fund performance returns may appear to be more favorable when compared to the underlying Index's returns.



# PowerShares Cleantech Portfolio

As of September 30, 2011

Top 30 Fund Holdings (%) <sup>4</sup> Name	Weight
Schneider Electric S.A.	2.83
Corning Inc.	2.79
Siemens AG	2.76
ABB Ltd.	2.74
SGS S.A.	2.72
Johnson Controls Inc.	2.71
BorgWarner Inc.	2.54
China Longyuan Power Group Corp. Ltd.	2.48
Roper Industries Inc.	2.47
Novozymes A/S	2.46
Autodesk Inc.	2.43
Alfa Laval AB	2.38
Kurita Water Industries Ltd.	2.38
Nalco Holding Co.	2.25
Donaldson Co. Inc.	2.23
Pall Corp.	2.23
SGL Carbon SE	2.19
Ansys Inc.	2.18
Trimble Navigation Ltd.	2.14
Polycom Inc.	2.06
First Solar Inc.	2.04
GCL-Poly Energy Holdings Ltd.	2.00
Energy Development Corp.	1.95
Vestas Wind Systems A/S	1.78
CLARCOR Inc.	1.78
Polypore International Inc.	1.70
SPX Corp.	1.68
Cree Inc.	1.65
Hexcel Corp.	1.62
Woodward Inc.	1.48

Fund Details <sup>3</sup>	
Weighted Harmonic Average	
Stock Price-to-Earnings Ratio	12.51
Weighted Harmonic Average	
Stock Price-to-Book-Value Ratio	1.77
Weighted Average Return on Equity	16.48
Weighted Market Cap (mm)	8,062
Number of Securities	72
Net Expense Ratio	0.67%
CUSIP	73935X278
Listing Exchange	NYSE Arca

Fund Country Allocations (%)	
United States	50.56
Germany	8.59
Switzerland	7.14
China	5.17
France	4.67
Japan	4.63
Denmark	4.24
Canada	2.52
Sweden	2.38
Philippines	1.95

	Annual Index Performance (%)		
	Cleantech	NASDAQ Composite	S&P 500
2007	42.37	9.81	5.49
2008	-50.43	-40.54	-36.99
2009	38.05	43.89	26.47
2010	7.27	16.91	15.08
2011 YTD	-21.94	-8.95	-8.69

Fund Market-Cap Allocations (%)	
Large-Cap Growth	15.22
Large-Cap Value	10.64
Mid-Cap Growth	35.78
Mid-Cap Value	10.90
Small-Cap Growth	19.39
Small-Cap Value	8.06

Fund Sector Allocations (%)	
Consumer Discretionary	5.77
Consumer Staples	-
Energy	-
Financials	-
Health Care	1.00
Industrials	53.42
Information Technology	26.02
Materials	5.63
Telecommunication Services	-
Utilities	8.16

## Leading the Intelligent ETF Revolution<sup>®</sup>

Underlying Index performance does not represent Fund performance.

<sup>3</sup> The Intraday NAV is a symbol representing estimated fair value based on the most recent intraday price of underlying assets.

Volatility is the annualized standard deviation of index returns.

Beta is a measure of relative risk and the slope of regression.

Sharpe Ratio is a risk-adjusted measure calculated using standard deviation and excess return to determine reward per unit of risk. A higher Sharpe Ratio indicates better risk-adjusted performance.

Correlation indicates the degree to which two investments have historically moved in the same direction and magnitude.

Alpha is a measure of performance on a risk-adjusted basis.

Stock Price-to-Earnings Ratio is the share price divided by earnings per share. It is measured on a 12-month trailing basis.

Stock Price-to-Book-Value Ratio is the ratio of a stock's market price to a company's net asset value.

Weighted Harmonic Average is a method of calculating an average value that lessens the impact of large outliers and increases the impact of small ones.

Weighted Average Return on Equity is net income divided by net worth.

Weighted Market Capitalization is the sum of each underlying securities' market value.

<sup>4</sup> Please see the website for complete holdings information. Holdings are subject to change.

The Global Industry Classification Standard was developed by and is the exclusive property and a service mark of MSCI, Inc. and Standard & Poor's.

Foreign securities have additional risks, including exchange-rate changes, decreased market liquidity, political instability and taxation by foreign governments.

The Fund may contain securities in the cleantech sector. Companies engaged in this sector are subject to greater risks, and are more greatly impacted by market volatility, than more diversified investments.

Investments focused in a particular industry are subject to greater risk, and are more greatly impacted by market volatility than more diversified investments.

Investing in securities of small and medium-sized companies may involve greater risk than is customarily associated with investing in large companies.

The product is not sponsored, endorsed, sold or promoted by Cleantech Indices LLC, and Cleantech makes no representation regarding the advisability of investing in this Fund.

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**An investor should consider the Fund's investment objective, risks, charges and expenses carefully before investing. For this and more complete information about the Fund call 800 983 0903 or visit [invescopowershares.com](http://invescopowershares.com) for a prospectus. Please read the prospectus carefully before investing.**

Note: Not all products available through all firms.