

PZI

As of March 31, 2012

Fund Description

The PowerShares Zacks Micro Cap Portfolio is based on the Zacks Micro Cap Index™. The Fund will normally invest at least 90% of its total assets in common stocks that comprise the Index. The Index is designed to identify a group of micro-cap stocks with the greatest potential to outperform passive benchmark micro-cap indexes and other actively managed U.S. micro-cap strategies. Due to their low correlation to large, medium and small-sized companies, micro caps may complement existing blended portfolios by improving risk-adjusted performance.

There are risks involved with investing in ETFs, including possible loss of money. Shares are not actively managed and are subject to risks similar to those of stocks, including those regarding short selling and margin maintenance requirements. Ordinary brokerage commissions apply. The Fund's return may not match the return of the Underlying Index.

Fund Data

Zacks Micro Cap Portfolio	PZI
Intraday NAV (IIV)	PZI.IV
CUSIP	73935X740
Listing Exchange	NYSE Arca
Number of Securities	400
Expense Ratio	0.85%
Net Expense Ratio	0.70%

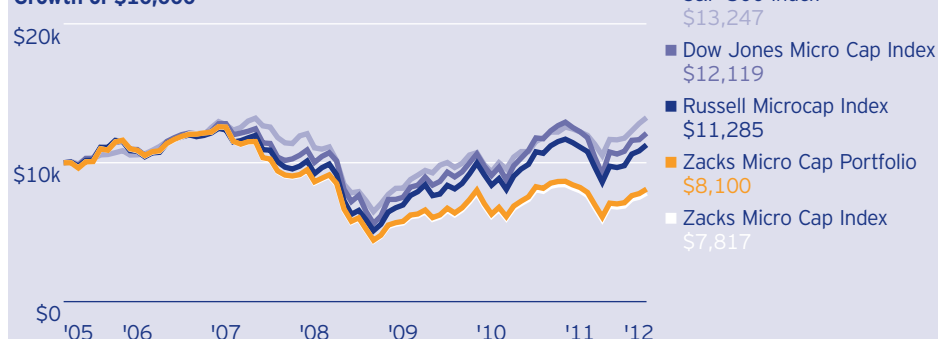
The Adviser has contractually agreed to waive fees and/or pay certain Fund expenses through at least Aug. 31, 2012.

Underlying Index Data

Zacks Micro Cap	ZAX
Index Provider	Zacks Investment Research

PowerShares Zacks Micro Cap Portfolio

Growth of \$10,000



Data beginning Aug. 31, 2005, the month end following Fund inception and ending March 31, 2012.

Fund Performance & Index History (%)

	1 Year	3 Year	5 Year	10 Year	Fund Inception
Underlying Index					
Zacks Micro Cap Index	-7.06	18.47	-8.45	-	-3.40
Benchmark Indexes					
Russell Microcap Index	-2.06	26.56	-1.16	-	2.22
Dow Jones Micro Cap Index	-4.36	25.29	-0.04	-	3.36
S&P 500 Index	8.51	23.40	2.01	4.12	4.37
Fund					
NAV	-6.33	19.23	-7.78	-	-2.89
After Tax Held	-6.74	18.84	-8.10	-	-3.15
After Tax Sold	-4.14	16.48	-6.61	-	-2.57
Market Price	-6.10	19.27	-7.79	-	-2.90

Performance data quoted represents past performance. Past performance is not a guarantee of future results; current performance may be higher or lower than performance quoted. Investment returns and principal value will fluctuate and Shares, when redeemed, may be worth more or less than their original cost. See invescopowershares.com to find the most recent month-end performance numbers. After Tax Held represents total return after taxes on distributions and assumes Shares have not been sold. After Tax Sold represents total return after taxes on distributions and the sale of Fund Shares. After-tax returns reflect the highest federal income tax rate but exclude state and local taxes. Market returns are based on the midpoint of the bid/ask spread at 4 p.m. ET and do not represent the returns an investor would receive if shares were traded at other times.

5-Year Index Statistics

	Alpha	Beta	Correlation	Sharpe Ratio	Volatility (%)
Zacks Micro Cap Index	-	-	-	-0.35	27.20
Russell Microcap Index	-7.01	1.05	0.99	-0.08	25.64
Dow Jones Micro Cap Index	-8.18	1.02	0.98	-0.04	26.32
S&P 500 Index	-9.36	1.32	0.93	0.05	19.07

Alpha, beta and correlation are relative to underlying index.

Fund Inception: Aug. 18, 2005

Index returns do not represent Fund returns. An investor cannot invest directly in an index.

Neither the underlying Index nor the benchmark indexes charge management fees or brokerage expenses, and no such fees or expenses were deducted from the performance shown; nor do any of the indexes lend securities, and no revenues from securities lending were added to the performance shown. In addition, the results actual investors might have achieved would have differed from those shown because of differences in the timing, amounts of their

investments, and fees and expenses associated with an investment in the Fund.

Fund performance figures include the reinvestment of dividends, but the return figures for the respective underlying Index do not. As a result, Fund performance returns may appear to be more favorable when compared to the underlying Index's returns.

The Russell Microcap® Index and the Dow Jones Select Micro-Cap Total Return Index (Dow Jones Micro Cap) are unmanaged indexes considered representative of micro-cap stocks. The Russell Microcap Index is a trademark/service mark of the Frank Russell Co.

Russell® is a trademark of the Frank Russell Co. The S&P 500® Index is an unmanaged index considered representative of the U.S. stock market.

Shares are not FDIC insured, may lose value and have no bank guarantee.

Shares are not individually redeemable and owners of the Shares may acquire those Shares from the Fund and tender those Shares for redemption to the Fund in Creation Unit aggregations only, typically consisting of 50,000 Shares.



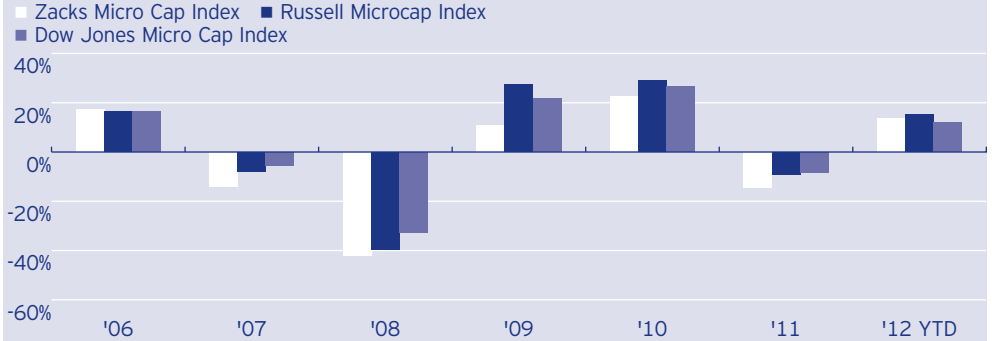
As of March 31, 2012

PowerShares Zacks Micro Cap Portfolio

Top 30 Fund Holdings (%)	
Name	Weight
Chipmos Technologies Bermuda	0.75
Adams Resources & Energy Inc.	0.43
Great Wolf Resorts Inc.	0.43
Arctic Cat Inc.	0.42
SureWest Communications	0.41
Tessco Technologies Inc.	0.40
Acorn Energy Inc.	0.40
Global Cash Access Inc.	0.38
American Vanguard Corp.	0.36
VOXX International Corp.	0.35
On Assignment Inc.	0.34
Glu Mobile Inc.	0.34
Stealthgas Inc.	0.34
HotTopic Inc.	0.34
Allot Communications Ltd.	0.33
Miller Energy Resources Inc.	0.33
Rocky Brands Inc.	0.33
Cynosure Inc.	0.33
ZAGG Inc.	0.33
Matrix Service Co.	0.33
Leapfrog Enterprises Inc.	0.33
Travelcenters of America	0.32
Zoltek Companies Inc.	0.32
Sciclone Pharmaceuticals Inc.	0.32
First Merchants Corp.	0.32
Sturm Ruger & Co. Inc.	0.32
Penn Real Estate Inv.	0.32
Spectranetics Corp.	0.32
Crimson Exploration Inc.	0.32
Coffee Holding Co. Inc.	0.32

Please see the website for complete holdings information. Holdings are subject to change.

Annual Index Performance



Fund Details

P/E Ratio	22.45
P/B Ratio	1.13
Return on Equity	6.07%
Weighted Market Cap (\$MM)	426

Fund Industry Allocations (%)

Commercial Banks	10.95
Real Estate Investment Trusts (REITs)	5.22
Capital Markets	4.13
Thriffs & Mortgage Finance	4.09
Oil, Gas & Consumable Fuels	3.92
Insurance	3.90
Specialty Retail	3.87
Semiconductors & Semiconductor Equipment	3.80
Electronic Equipment, Instruments & Components	3.35
Health Care Equipment & Supplies	3.19

Fund Market-Cap Allocations (%)

Large-Cap Growth	-
Large-Cap Value	-
Mid-Cap Growth	0.30
Mid-Cap Value	-
Small-Cap Growth	44.95
Small-Cap Value	54.75

Fund Sector Allocations (%)

Consumer Discretionary	14.68
Consumer Staples	2.51
Energy	6.14
Financials	31.10
Health Care	7.80
Industrials	14.43
Information Technology	15.96
Materials	5.63
Telecommunication Services	1.31
Utilities	-

Leading the Intelligent ETF Revolution®

About risk

Investments focused in a particular industry are subject to greater risk, and are more greatly impacted by market volatility than more diversified investments.

The Fund invests primarily in micro-cap companies, which involve substantially greater risks of loss and price fluctuations than more established companies.

Securities lending involves a risk of loss because the borrower may fail to return the securities in a timely manner or at all. If a Fund is unable to recover the securities loaned, it may sell the collateral and purchase a replacement security in the market. Lending securities entails a risk of loss to the Funds if and to the extent that the market value of the loaned securities increases and the collateral is not increased accordingly.

The **Intraday NAV** is a symbol representing estimated fair value based on the most recent intraday price of underlying assets. **Volatility** is the annualized standard deviation of index returns. **Beta** is a measure of relative risk and the slope of regression. **Sharpe Ratio** is a risk-adjusted measure calculated using standard deviation and excess

return to determine reward per unit of risk. A higher Sharpe Ratio indicates better risk-adjusted performance. **Correlation** indicates the degree to which two investments have historically moved in the same direction and magnitude. **Alpha** is a measure of performance on a risk-adjusted basis. **Weighted Harmonic Average Stock Price-to-Earnings Ratio (P/E Ratio)** is the share price divided by earnings per share. It is measured on a 12-month trailing basis. **Weighted Harmonic Average Stock Price-to-Book-Value Ratio (P/B Ratio)** is the ratio of a stock's market price to a company's net asset value. **Weighted Harmonic Average** is a method of calculating an average value that lessens the impact of large outliers and increases the impact of small ones. **Weighted Average Return on Equity** is net income divided by net worth. **Weighted Market Capitalization** is the sum of each underlying securities' market value.

The Global Industry Classification Standard was developed by and is the exclusive property and a service mark of MSCI, Inc. and Standard & Poor's. Security classifications used in calculating allocation tables are as of Feb. 29, 2012.

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An investor should consider the Fund's investment objective, risks, charges and expenses carefully before investing. The prospectus contains this and other information about the Fund. For this and more complete information about the Fund call 800 983 0903 or visit invescopowershares.com for a prospectus. Please read the prospectus carefully before investing.

Note: Not all products available through all firms.