

QQQQ

As of Sept. 30, 2009

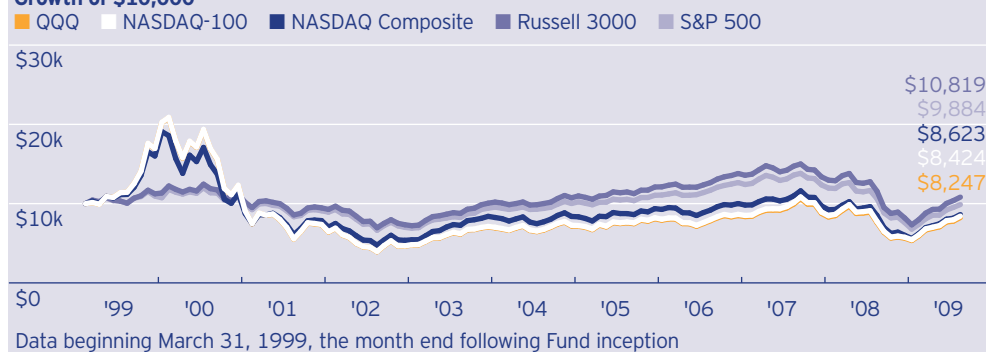
Fund Description

PowerShares QQQ™, formerly known as “QQQ” or the “NASDAQ-100 Index Tracking Stock®,” is based on the NASDAQ-100® Index. The Fund will, under most circumstances, consist of all the stocks in the Index. The Index includes 100 of the largest, most innovative nonfinancial companies that trade on The Nasdaq Stock Market®, based on market capitalization. The portfolio is rebalanced quarterly and reconstituted annually.

There are risks involved with investing in ETFs, including possible loss of money. Shares are not actively managed and are subject to risks similar to those of stocks, including those regarding short selling and margin maintenance requirements. Ordinary brokerage commissions apply.

PowerShares QQQ™

Growth of \$10,000¹



Fund Performance & Index History (%)¹

	1 Year	3 Year	5 Year	10 Year	Fund Inception ²
Underlying Index					
NASDAQ-100	8.60	1.86	4.53	-3.01	-1.30
Benchmark Indexes					
NASDAQ Composite	1.46	-2.05	2.27	-2.54	-1.40
Russell 3000	-6.42	-5.06	1.56	0.73	0.75
S&P 500	-6.91	-5.43	1.01	-0.15	-0.11
Fund					
NAV	8.46	1.72	4.33	-3.20	-1.50
After Tax Held	8.25	1.58	4.14	-3.30	-1.59
After Tax Sold	5.47	1.38	3.61	-2.71	-1.31
Market Price	8.41	1.68	4.12	-3.31	-1.61

Performance data quoted represents past performance. Past performance is not a guarantee of future results; current performance may be higher or lower than performance quoted. Investment returns and principal value will fluctuate and Shares, when redeemed, may be worth more or less than their original cost. The Shares' performance reflects fee waivers, absent which performance would have been lower. See invescopowershares.com to find the most recent month-end performance numbers. After Tax Held represents total return after taxes on distributions and assumes Shares have not been sold. After Tax Sold represents total return after taxes on distributions and the sale of Fund Shares. After Tax Held and After Tax Sold are based on NAV. Market returns are based on the midpoint of the bid/ask spread at 4 p.m. ET and do not represent the returns an investor would receive if shares were traded at other times.

10-Year Index Statistics^{1,3}

	Performance (%)	Volatility (%)	Sharpe Ratio
NASDAQ-100	-3.01	30.78	-0.19
NASDAQ Composite	-2.54	28.08	-0.19
Russell 3000	0.73	16.62	-0.13
S&P 500	-0.15	16.23	-0.18

Fund Inception: March 10, 1999

¹ Index returns do not represent Fund returns. An investor cannot invest directly in an index.

² Returns for the benchmark indexes are based on the closest month end to the Fund's inception date.

Neither the underlying Index nor the benchmark indexes charge management fees or brokerage expenses, and no such fees or expenses were deducted from the performance shown; nor do any of the indexes lend securities, and no revenues from securities lending were added to the performance shown. In addition, the results actual investors might have achieved would have differed from those shown because of differences in the timing, amounts of their investments, and fees and expenses associated with an investment in the Fund.

The NASDAQ Composite Index measures all NASDAQ domestic and international-based common stocks listed on The Nasdaq Stock Market. The S&P 500® Index and the Russell 3000® Index are unmanaged indexes considered representative of the U.S. stock market. The Russell 3000 Index is a trademark/service mark of the Frank Russell Co. Russell® is a trademark of the Frank Russell Co.

Shares are not FDIC insured, may lose value and have no bank guarantee.

Shares are not individually redeemable and owners of the Shares may acquire those Shares from the Fund and tender those Shares for redemption to the Fund in Creation Unit aggregations only, typically consisting of 50,000 Shares.

Fund Data³

PowerShares QQQ	QQQQ
Intraday NAV (IIV)	QXV
Options	Yes

Underlying Index Data

NASDAQ-100	NDX
Index Provider	NASDAQ

10-Year Alpha, Beta and Correlation¹⁻³

Data shown are that of the underlying Index relative to each respective benchmark index.

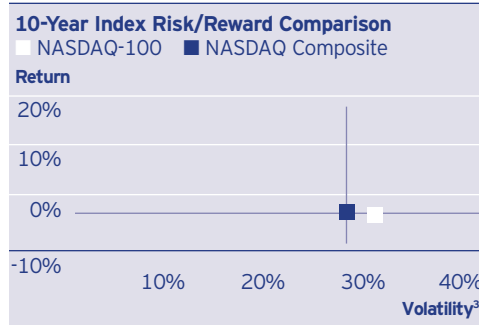
	Alpha	Beta	Correlation
NASDAQ Composite	0.45	1.08	0.97
Russell 3000	0.00	1.56	0.71
S&P 500	1.46	1.54	0.66



PowerShares QQQ™

As of Sept. 30, 2009

Top 30 Fund Holdings (%) ⁴	
Name	Weight
Apple Inc.	14.93
QUALCOMM Inc.	5.81
Microsoft Corp.	5.12
Google Inc. (CI A)	4.70
Cisco Systems Inc.	3.13
Oracle Corp.	2.81
Gilead Sciences Inc.	2.67
Intel Corp.	2.47
Research In Motion Ltd.	2.47
Teva Pharmaceutical Industries Ltd. (ADS)	2.40
Amgen Inc.	1.84
Amazon.com Inc.	1.72
Celgene Corp.	1.64
Comcast Corp. (CI A)	1.57
eBay Inc.	1.46
Starbucks Corp.	1.36
DIRECTV Group Inc.	1.26
Genzyme Corp.	1.24
Express Scripts Inc.	1.22
News Corp. (CI A)	1.10
Adobe Systems Inc.	1.10
Biogen Idec Inc.	1.02
Paccar Inc.	0.99
Activision Blizzard Inc.	0.91
Symantec Corp.	0.90
Automatic Data Processing Inc.	0.90
Bed Bath & Beyond Inc.	0.85
Costco Wholesale Corp.	0.83
Broadcom Corp.	0.79
Yahoo! Inc.	0.77



Fund Details³

Weighted Harmonic Average Stock Price-to-Earnings Ratio	22.27
Weighted Harmonic Average Stock Price-to-Book-Value Ratio	3.62
Weighted Average Return on Equity	15.56
Weighted Market Cap (mm)	70,258
Approximate Number of Securities	100
Expense Cap ⁵	0.20%
CUSIP	73935A104
Listing Exchange	NASDAQ

Fund Industry Allocations (%)

Biotechnology	9.14
Communications Equipment	12.01
Computers & Peripherals	16.93
Internet Software & Services	8.27
IT Services	3.19
Media	4.40
Pharmaceuticals	2.75
Semiconductors & Semiconductor Equipment	8.00
Software	13.98
Specialty Retail	2.61

Annual Index Performance (%)

	NASDAQ-100	NASDAQ Composite	Russell 3000
2000	-36.82	-39.29	-7.46
2001	-32.62	-21.05	-11.46
2002	-37.52	-31.53	-21.54
2003	49.49	50.01	31.06
2004	10.75	8.59	11.95
2005	1.89	1.37	6.12
2006	7.28	9.52	15.72
2007	19.24	9.81	5.14
2008	-41.57	-40.54	-37.31
2009 YTD	42.65	34.58	21.19

Fund Market-Cap Allocations (%)

Large-Cap Growth	64.30
Large-Cap Value	9.29
Mid-Cap Growth	21.89
Mid-Cap Value	4.52
Small-Cap Growth	-
Small-Cap Value	-

Fund Sector Allocations (%)

Consumer Discretionary	13.25
Consumer Staples	1.05
Energy	-
Financials	-
Health Care	16.31
Industrials	4.87
Information Technology	63.09
Materials	0.63
Telecommunication Services	0.80
Utilities	-

Leading the Intelligent ETF Revolution®

Underlying Index performance does not represent Fund performance.

³ The Intraday NAV is a symbol representing estimated fair value based on the most recent intraday price of underlying assets.

Volatility is the annualized standard deviation of monthly index returns.

Beta is a measure of relative risk and the slope of regression.

Sharpe Ratio is a risk-adjusted measure calculated using standard deviation and excess return to determine reward per unit of risk. A higher Sharpe Ratio indicates better risk-adjusted performance.

Correlation indicates the degree to which two investments have historically moved in the same direction and magnitude.

Alpha is a measure of performance on a risk-adjusted basis.

Stock Price-to-Earnings Ratio is the share price divided by earnings per share. It is measured on a 12-month trailing basis.

Stock Price-to-Book-Value Ratio is the ratio of a stock's market price to a company's net asset value.

Weighted Harmonic Average is a method of calculating an average value that lessens the impact of large outliers and increases the impact of small ones.

Weighted Average Return on Equity is net income divided by net worth.

Weighted Market Capitalization is the sum of each underlying securities' market value.

⁴ Please see the website for complete holdings information. Holdings are subject to change.

⁵ Expense Cap: The Sponsor has undertaken that the ordinary operating expenses of the Trust will not be permitted to exceed 0.20% per annum of the daily net assets of the Trust. Gross Ratio: Gross expenses of the Trust for the prior year were also 0.20% of the net asset value of the Trust and, accordingly, no expenses of the Trust were assumed by the Sponsor. Net Ratio: reflects expenses charged to shareholders through the previous year. This reflects the Gross Ratio net of expenses reimbursed by the Sponsor.

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Note: Not all products available through all firms.