

# SPLV

As of March 31, 2012

## Fund Description

The PowerShares S&P 500® Low Volatility Portfolio is based on the S&P 500® Low Volatility Index. The Fund will invest at least 90% of its total assets in common stocks that comprise the Index. The Index is compiled, maintained and calculated by Standard & Poor's and consists of the 100 stocks from the S&P 500 Index with the lowest realized volatility over the past 12 months. Volatility is a statistical measurement of the magnitude of up and down asset price fluctuations over time.

There are risks involved with investing in ETFs, including possible loss of money. Shares are not actively managed and are subject to risks similar to those of stocks. Ordinary brokerage commissions apply. The Fund's return may not match the return of the Underlying Index.

## Fund Data

S&P 500 Low Volatility Portfolio	SPLV
Intraday NAV (IIV)	SPLV.IV
CUSIP	73937B779
Listing Exchange	NYSE Arca
Options	Yes
Number of Securities	100
30-Day SEC Yield	3.08%
Expense Ratio	0.25%

## Underlying Index Data

S&P 500 Low Volatility	SP5LVIT
Index Provider	Standard and Poor's

# PowerShares S&P 500 Low Volatility Portfolio

## Fund Performance & Index History (%)

	1 Year	3 Year	5 Year	10 Year	Fund Inception
<b>Underlying Index</b>					
S&P 500 Low Volatility Index	-	-	-	-	11.67
<b>Benchmark Index</b>					
S&P 500 Index	8.51	23.40	2.01	4.12	7.64
<b>Fund</b>					
NAV	-	-	-	-	11.36
After Tax Held	-	-	-	-	10.20
After Tax Sold	-	-	-	-	7.32
Market Price	-	-	-	-	11.40

*This is a new Fund and therefore does not have a full year of performance to report as of the most recent quarter end. Performance data quoted represents past performance. Past performance is not a guarantee of future results; current performance may be higher or lower than performance quoted. Investment returns and principal value will fluctuate and Shares, when redeemed, may be worth more or less than their original cost. See [invescopowershares.com](http://invescopowershares.com) to find the most recent month-end performance numbers. After Tax Held represents total return after taxes on distributions and assumes Shares have not been sold. After Tax Sold represents total return after taxes on distributions and the sale of Fund Shares. After-tax returns reflect the highest federal income tax rate but exclude state and local taxes. Market returns are based on the midpoint between the highest bid and the lowest offer, as of the time that the Fund's NAV is calculated, generally around 4 p.m. ET and do not represent the returns an investor would receive if shares were traded at other times.*

## Fund Inception: May 5, 2011

**Index returns do not represent Fund returns. An investor cannot invest directly in an index.**

Neither the underlying Index nor the benchmark indexes charge management fees or brokerage expenses, and no such fees or expenses were deducted from the performance shown; nor do any of the indexes lend securities, and no revenues from

securities lending were added to the performance shown. In addition, the results actual investors might have achieved would have differed from those shown because of differences in the timing, amounts of their investments, and fees and expenses associated with an investment in the Fund.

The S&P 500® Index is an unmanaged index considered representative of the U.S. stock market.

**Shares are not FDIC insured, may lose value and have no bank guarantee.**

**Shares are not individually redeemable and owners of the Shares may acquire those Shares from the Fund and tender those Shares for redemption to the Fund in Creation Unit aggregations only, typically consisting of 50,000 Shares.**

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## PowerShares S&P 500 Low Volatility Portfolio

Top 30 Fund Holdings (%)	
Name	Weight
Southern Co.	1.50
Procter & Gamble Co.	1.42
Kimberly-Clark Corp.	1.41
Kellogg Co.	1.32
General Mills Inc.	1.29
Abbott Laboratories	1.27
The Coca-Cola Co.	1.24
HJ Heinz Co.	1.23
Consolidated Edison Inc.	1.22
Campbell Soup Co.	1.21
PepsiCo Inc.	1.21
Altria Group Inc.	1.21
Kraft Foods Inc.	1.21
Duke Energy Corp.	1.20
Wal-Mart Stores Inc.	1.19
McDonald's Corp.	1.19
Johnson & Johnson	1.19
Dominion Resources Inc.	1.17
AT&T Inc.	1.15
Progress Energy Inc.	1.15
Hershey Co.	1.14
AutoZone Inc.	1.14
Colgate-Palmolive Co.	1.14
Xcel Energy Inc.	1.12
McCormick & Co. Inc.	1.10
Verizon Communications Inc.	1.08
Nextera Energy Inc.	1.08
Conagra Foods Inc.	1.07
Wisconsin Energy Corp.	1.07
PG&E Corp.	1.07

Please see the website for complete holdings information. Holdings are subject to change.

Fund Details	
P/E Ratio	14.92
P/B Ratio	2.47
Return on Equity	22.67%
Weighted Market Cap (\$MM)	46,221

Fund Market-Cap Allocations (%)	
Large-Cap Growth	22.74
Large-Cap Value	44.00
Mid-Cap Growth	6.01
Mid-Cap Value	27.25
Small-Cap Growth	-
Small-Cap Value	-

Fund Sector Allocations (%)	
Consumer Discretionary	9.55
Consumer Staples	29.67
Energy	1.68
Financials	0.85
Health Care	13.29
Industrials	5.40
Information Technology	4.45
Materials	1.77
Telecommunication Services	3.86
Utilities	29.49

### Leading the Intelligent ETF Revolution®

#### About risk

The Fund is considered non-diversified and may be subject to greater risks than a diversified fund.

The **Intraday NAV** is a symbol representing estimated fair value based on the most recent intraday price of underlying assets. **Weighted Harmonic Average Stock Price-to-Earnings Ratio (P/E Ratio)** is the share price divided by earnings per share. It is measured on a 12-month trailing basis. **Weighted Harmonic Average Stock Price-to-Book-Value Ratio (P/B Ratio)** is the ratio of a stock's market price to a company's net asset value. **Weighted Harmonic Average** is a method of calculating an average value that lessens the impact of large outliers and increases the impact of small ones. **Weighted Average Return on Equity** is net

income divided by net worth. **Weighted Market Capitalization** is the sum of each underlying securities' market value.

The Global Industry Classification Standard was developed by and is the exclusive property and a service mark of MSCI, Inc. and Standard & Poor's.

Security classifications used in calculating allocation tables are as of Feb. 29, 2012.

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**An investor should consider the Fund's investment objective, risks, charges and expenses carefully before investing. The prospectus contains this and other information about the Fund. For this and more complete information about the Fund call 800 983 0903 or visit [invescopowershares.com](http://invescopowershares.com) for a prospectus. Please read the prospectus carefully before investing.**

Note: Not all products available through all firms.